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GENERAL STATISTICS BRANCH

# MONTHLY REVIEW OF BUSINESS STATISTICS

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# MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. IX

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No. 9

DOMINION STATISTICIAN: R. H. COATS, LL.D., F.S.S. (HON.), F.R.S.C.  
CHIEF, BRANCH OF GENERAL STATISTICS: S. A. CUDMORE, M.A., F.S.S.  
BUSINESS STATISTICIAN: SYDNEY B. SMITH, M.A.

## THE CURRENT ECONOMIC SITUATION IN CANADA

The economic situation showed betterment in Canada during August, major factors recording appreciable gain over the preceding month. The increase in wholesale prices, though slight, was sufficient to raise the index to a new high point since May 1931. The gain in farm products was the main influence in advancing the general index, the increase in the weighted average of 70 Canadian farm products being from 60.0 to 61.6. The increase in the index of field products was nearly 3 points.

Common stock prices, which had been declining since April, reversed the trend in August, the index averaging 83.8 as against 81.3 in July. The index of 96 industrials advanced 3.5 points, while 20 utilities were up 0.6 points.

High grade bonds were strong during August, advancing to a new high point since 1911. The yield on Ontario government bonds averaged 3.94 p.c. compared with 3.98 p.c. in July, and the index of yields on the 1926 base declined from 83.1 to 82.3. The average yield on four Dominion government refunding bonds was 3.89 p.c., compared with 3.96. Significantly, the long-term interest rate in Canada was at a lower level than at any other time since the pre-war period.

The marked gain in demand deposits at the first of August more than offset the recession in notice deposits. The index of bank deposits with seasonal adjustment consequently increased from 97.7 to 99.0.

### Business Operations

Business operations in Canada showed moderate acceleration in August. The highest point of activity for the first eight months was reached in May. The level of August was second for the period, the business index being 99.0 compared with 95.7 in July.

### Mineral Production

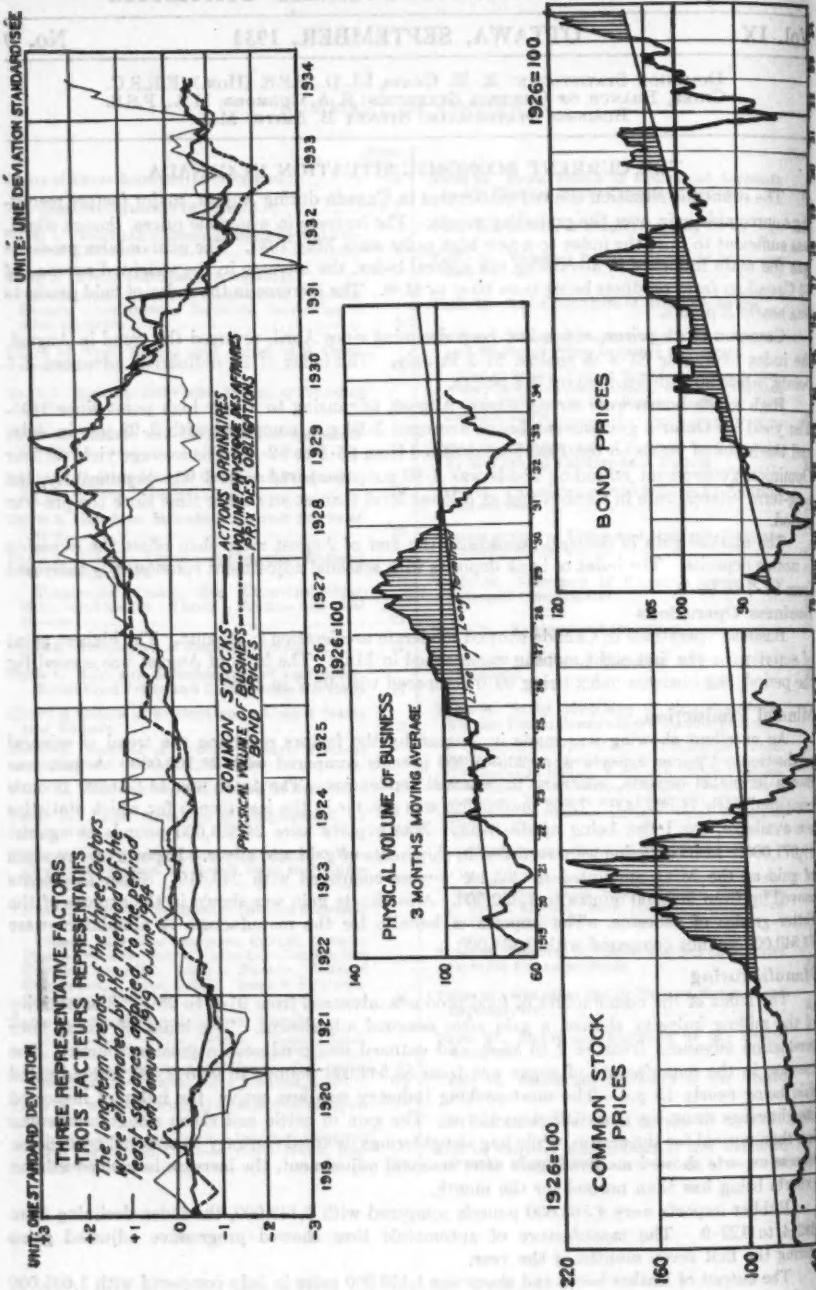
An excellent showing was made in August by the factors reflecting the trend of mineral production. Copper exports were 23,548,300 pounds compared with 21,203,000. A gain was shown in nickel exports, contrary to seasonal tendencies. The total was 11,840,000 pounds compared with 11,361,000. Lead production was greater in the last month for which statistics are available, the index being up 13.5 p.c. Zinc exports were 24,364,000 pounds as against 19,071,000. Marked gains were recorded in shipments of gold and silver. Exports and receipts of gold at the Mint amounted to 263,148 ounces compared with 249,419. Silver shipments moved up from 999,200 ounces to 1,352,600. A moderate gain was shown in the exports of the better grades of asbestos. The imports of bauxite for the manufacture of aluminium were 23,840,000 pounds compared with 9,401,000.

### Manufacturing

The index of the manufacture of food products advanced from 91.8 to 93.8. The activity of the milling industry showed a gain after seasonal adjustment. The index of wheat flour production advanced from 84.2 to 86.3, and oatmeal was produced in greater volume. The increase in the manufacture of sugar was from 83,544,000 pounds to 95,042,000, the adjusted gain being nearly 15 p.c. The meat-packing industry was less active, the index of inspected slaughtering dropping from 122.4 to 115.4. The gain in cattle and sheep slaughtering was less than normal for the season, while hog slaughtering declined contrary to seasonal tendencies. Cheese exports showed moderate gain after seasonal adjustment, the increase in canned salmon exports being less than normal for the month.

Rubber imports were 4,363,000 pounds compared with 5,443,000, the index declining from 142.4 to 122.9. The manufacture of automobile tires showed progressive adjusted gains during the first seven months of the year.

The output of leather boots and shoes was 1,150,000 pairs in July compared with 1,605,000 in the preceding month.



The imports of raw materials by the textile industry were resumed in heavier volume during August. The receipts of raw cotton were 8,535,000 pounds compared with 8,281,000 in the preceding month, the adjusted gain being 8.5 p.c. The imports of cotton yarn and thread showed slight decline. The inward shipments of raw wool and wool yarn increased from 928,000 pounds to 1,040,000, the index being up from 77.7 to 98.3.

The factors showing the trend of the lumber and paper industries averaged slightly higher in August. The output of newsprint was 216,164 tons compared with 208,258, the adjusted gain being about 4.5 p.c. The output was greater than in any other August except 1929. Wood-pulp exports were lower than July. Exports of planks and boards were 135,135,000 feet compared with 140,000,000, the decline in the index being limited to about 2 points. A sharp gain was shown in the exports of shingles, the total being 180,440 squares compared with 94,760. The index moved up from 40.1 to 73.5, a gain of 83 p.c.

The iron and steel industry was not so active as in July. The output of steel ingots was 63,478 tons compared with 66,647. The index declined from 110.5 to 102.7. The production of pig iron showed a gain, output being 41,485 tons compared with 36,759. The output of automobiles at 9,904 units showed a greater than seasonal decline from the 11,114 units produced in July. The index was 64.3 compared with 69.9.

The imports of crude petroleum indicating conditions in the oil industry, were 129,613,000 gallons compared with 116,883,000. The index increased from 216.4 to 249.3, a gain of 15 p.c. The seasonally adjusted index was higher than in any previous month except November 1929.

#### **Construction**

New business obtained by the construction industry was greater than in the preceding month. The gain in the award of contracts was from \$11,191,000 to \$13,544,000, while the increase in building permits was from \$3,219,000 to \$3,274,000. The adjusted index of new business placed during the month was 40.7 compared with 35.5.

#### **Railways**

The freight record of August was better than that of the preceding month. The total for the month was 204,552 cars compared with 187,876 in July, the gain after seasonal adjustment being nearly 4 p.c. The cumulative total for the first eight months was 1,495,700 cars compared with 1,264,000 in the same period of last year.

The gross operating revenue on the Canadian lines of the Canadian National was \$90,081,000 in the first eight months compared with \$79,454,000 in the same period of 1933, the gain being 13.4 p.c. The increase in the gross operating revenue of the Canadian Pacific was 11.6 p.c. in the same comparison, the total being \$78,908,000 compared with \$70,696,000.

#### **Three Representative Factors**

Each of the three representative factors considered in this connection moved into a more favourable position in August. Bond prices attained a new high position for the post-war period and even after elimination of the long-term trend, the present point was only surpassed for a short time in the early months of 1928. The index of the physical volume of business after smoothing adjustment was higher than in the preceding month. The index of common stock prices which had showed reaction from April to July, recorded moderate recovery.

The marked advance in government bond prices and the present relatively high level of business operations are favourable factors from a national standpoint.

#### **Wholesale Prices**

The index of wholesale prices moved up three-tenths of one point, the resulting index of 72.3 being higher than in any month since May 1931. The sub-index of crop products advanced from 65.5 to 69.9, while the indexes of animal products and non-metallic minerals were unchanged. The indexes of the other groups showed moderate decline. The index of Canadian field products rose from 57.8 to 60.7. The gain in manufactured goods was from 73.2 to 73.6.

No. 1 Manitoba wheat on the basis of Fort William and Port Arthur averaged 86.0 cents per bushel in August as against 82.0 in July, and marked gains were shown in coarse grains. The statistical position of coffee continued to improve, and renewed affirmations came from Brazil that the National Coffee Department would strive to complete its destruction program in the next two months. Rubber prices mounted appreciably during August, the chief source

of market strength being the belief that the effects of restriction would become increasingly apparent as time went on. A sharp upward movement was reported in cotton prices on the release of the United States government crop estimate of August 1, at 9,195,000 bales, which was about 200,000 bales less than had been generally expected. World visible supplies of refined copper were calculated at 496,700 tons at the end of July, being about 5,400 tons less than at the end of June.

The index of the cost of living showed an advance in August at 78.7 compared with 78.4 in July. The highest point of the last two years was reached in March. A decline followed until June, the movement being upward in the last two months.

### Security Values

Common stock prices averaged higher in August than in July, the index being 83.8 compared with 81.3. A slightly higher level was also shown than in August of last year, when the index was 81.8. The pulp and paper and milling groups showed declines from July, while the other groups of the industrial classification recorded gains.

Owing mainly to the influence of the gold group, the index of 23 mining stocks reached a new high point on the present movement in August. The standing was 141.1 compared with 137.2 in the preceding month. The gain in the index over the same month of last year was no less than 31.5 p.c. While base metals showed an appreciable gain in the 12 months, the increase in the index of 19 gold stocks was nearly 37. p.c.

Preferred stocks showed recession in August for the third consecutive month, the index being 67.3 compared with 68.7 in May, the high point for several years.

### Commodity Stocks and Prices

World stocks of nine commodities reached a low point for the postwar period in 1923. A rapid accumulation occurred between 1925 and 1932. Decline has been shown since the early months of that year. Stocks of wheat fluctuated after 1929 at high levels, subnormal crops in most of the principal producing countries portending a reduction during the present crop year.

Stocks of sugar and rubber remain at high levels. Stocks of coffee reached a high point in the early months of 1932, followed by decline. Cotton stocks showed decline from the high points of 1932 and 1933. The stocks of silk have recently mounted to a new high point for the period of observation. Tin stocks have declined sharply since 1931, prices and stocks of tin furnishing a good sample of inverse correlation. (See chart on page 10).

### Production in Canada and the United States

The economic betterment of Canada was maintained at a relatively better level from August 1933 to the present than that of the United States. The recovery in industrial production was rapid in both countries from April to August of last year, but the reaction in the United States subsequent to that time was more severe than in Canada.

Measured by the index of industrial production published in the Federal Reserve Bulletin, the lowest point for the United States was reached in July 1932. The advance in the third quarter was not quite offset by the reaction culminating in March 1933. The recovery from March to July 1933 was spectacular, the gain in the index being no less than 67 p.c. The lowest point of industrial production in Canada measured by the official index was reached in February, 1933. The gain from February to September of last year was of a pronounced character, and in recent months an even higher level has been in evidence. The Canadian index of industrial production in July was 95.6 compared with 70.0, the standing of the index of the United States transferred to the base of 1926.

The indexes of manufacturing production displayed similar tendencies. The low point in Canada was reached in February of last year followed by a rapid advance culminating for the time in August and September last. New high levels since the first seven months of 1930 were reached from May to July, 1934. The index of manufacturing production in the United States reached a low point in March 1933, advanced sharply until July and has since shown reaction. Expressed as a percentage of the average for the year 1926, the index of manufacturing was 99.0 in Canada during July last compared with 69.0 the standing in the United States.

While the official indexes of production for Canada and the United States are prepared by different methods, a comparison of them is interesting for determining the current trend, and many points of resemblance are shown in the trends of industrial groups in the two countries.

The recovery in manufacturing was the main influence in raising the index of Canadian industrial production. The gain in mineral production in the United States was relatively moderate, while in Canada the indicators from May to July showed a decline which counterbalanced the gains of March and April. Recovery in the construction industry in either country was inconsiderable, and operations continue at a relatively low level.

The chart on page 15 shows the relative position in the two countries in recent months.

#### Stock Prices in Principal Countries

Supplementing the information and charts given in recent numbers of the Monthly Review regarding steel production and industrial production generally in the principal countries, a chart is given on page 30 relating to indexes of common stocks.

Industrial stock prices, reflecting improved prospects for corporate profits contingent upon heavier volume and rising prices, have shown continued gain in Great Britain and Germany since the second quarter of 1932. Gains were recorded in Canada and the United States from June to September 1932, and from March to July of 1933. The reaction in the fall of last year was relatively slight, the advance being resumed until April last. The reactionary tendency of recent months reflects the altered outlook for industrial prospects.

The trend of the index of 164 stocks in France was downward from the beginning of 1932 to the present.

#### CONDITIONS IN THE UNITED STATES

Business operations in the United States declined in August, comprehensive indexes after seasonal adjustment moving downward for the fourth consecutive month. The primary iron and steel industry operated at a low percentage of capacity, the output of pig iron being 1,054,000 tons compared with 1,225,000 in July. The production of steel was limited to 1,363,000 tons compared with 1,473,000. The capacity of pig iron furnaces in blast in the first week of September was 12 p.c. less than a month earlier. The price of steel scrap continued the decline which had prevailed since March. As automobile dealers are well stocked, decreasing production during the remainder of the season is anticipated. The output of automobiles in August showed a greater than seasonal decline, the adjusted index dropping to the lowest level since January of this year.

The daily average value of construction contracts awarded showed decline in August. On a seasonally adjusted basis the combined value of awards was the smallest since August of last year. Freight car loadings declined substantially, reaching after seasonal adjustment the lowest level since May 1933. The adjusted index of cotton consumption based on a preliminary estimate showed a substantial gain, while the adjusted index of zinc production rose slightly.

The index of department store sales rose 6 points to 78 from 72 in July. The index was the highest since April 1932, rising one point above last year's maximum level. The gain was due to price increases rather than to any change in the physical volume of sales.

Common stocks showed a new gain of 5.5 p.c. during the month, an index of 50 industrials advancing 6 p.c. The advance was not sufficient to change the unfavourable significance of the decline from the high point reached early in the year. Short-term interest rates remained at the extremely low levels of the preceding month, the call loan renewal rate being one per cent.

#### CONDITIONS IN GREAT BRITAIN

Although the number of insured persons in employment in Great Britain showed on August 20 an increase of 34,000 over July to 10,170,000, the number of registered unemployed increased by 10,318 to 2,136,578 in the same month. This anomaly is due to the large number of young people leaving school at midsummer and entering the labour market for the first time. Unemployed boys and girls increased 31,088 during the month, while unemployed men and women decreased 20,770.

Imports in August were worth £80,020,000, domestic exports £32,090,000 and re-exports £3,000,000, the first two showing substantial increase over the same month of 1933.

Money market conditions continued easy in August and early September, when money was in good supply at  $\frac{1}{2}$  p.c. Three months' Treasury bills were sold on August 31 at the rate of 14 shillings 4.47 pence per cent per annum.

Sterling has fallen in recent weeks in terms of gold currencies, the pound reaching a low point of  $74\frac{7}{16}$  francs on September 3. At the time of writing it is approximately 75 francs.

DOMINION BUREAU OF STATISTICS, OTTAWA, SEPTEMBER 21, 1934.

## MONTHLY REVIEW OF BUSINESS STATISTICS

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly Average for 1926 and Corrected where Necessary for Seasonal Variation.<sup>1</sup>

Classification	1933					1934							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Physical Volume of Business	89.8	90.6	88.2	85.5	85.2	86.8	88.4	83.1	92.6	99.9	95.2	95.0	95.3
INDUSTRIAL PRODUCTION	89.5	90.2	87.4	83.0	85.1	84.5	84.0	92.0	91.4	99.9	95.2	95.0	95.3
MATERIAL PRODUCTION <sup>2</sup>	110.7	123.7	130.9	114.4	118.2	120.0	117.0	149.0	160.2	146.3	137.3	117.2	126.7
Copper exports	211.0	232.6	275.2	236.5	216.0	188.1	153.0	209.8	502.2	332.1	222.3	214.4	223.5
Nickel exports	132.2	170.9	148.7	128.4	112.9	24.4	88.5	156.9	270.1	379.0	226.4	175.5	185.4
Lead production	107.7	102.4	95.6	113.6	82.5	122.4	122.4	85.6	107.3	111.9	118.2	134.2	134.2
Zinc exports	105.2	112.0	158.3	110.0	77.9	144.5	150.8	101.4	201.3	193.8	142.3	104.4	104.1
Gold shipments	170.6	164.1	153.2	151.3	187.0	151.5	150.9	207.9	185.0	181.4	193.0	161.2	126.2
Silver shipments	67.9	89.4	101.6	81.1	64.4	88.0	88.0	69.9	94.0	87.7	87.7	161.4	161.4
Asbestos exports	67.7	72.5	73.8	70.7	57.9	42.4	53.9	65.9	51.0	46.6	55.7	43.9	43.6
Baumite imports	94.5	104.1	165.6	119.3	50.0	47.6	58.2	66.4	90.3	104.9	225.5	91.2	116.6
Coal production	60.5	82.5	90.8	79.8	82.0	82.6	77.0	78.2	71.1	89.9	82.7	80.2	80.2
MANUFACTURING	96.9	97.0	87.9	88.2	88.0	60.7	82.2	88.6	87.7	100.2	98.7	98.7	98.7
Foodstuffs	100.1	104.5	94.1	90.8	97.4	74.1	75.6	78.3	77.8	85.1	85.6	91.9	91.9
Flour production	117.8	86.0	74.7	98.0	91.1	63.1	65.7	81.4	79.6	84.2	86.5	86.5	86.5
Oatmeal production	69.0	44.4	39.8	37.0	58.1	31.7	28.6	25.2	40.6	35.8	26.2	64.0	64.0
Sugar manufactured	30.3	59.4	56.6	66.4	57.2	27.4	24.0	55.1	43.4	80.0	70.5	57.6	57.6
Cheese exports	134.9	99.5	87.0	90.9	77.8	11.2	28.6	22.2	18.1	32.3	23.8	24.0	24.0
Salmon exports	121.7	123.1	123.5	121.7	120.0	111.7	125.2	115.5	118.4	52.4	123.0	123.0	123.0
TOBACCO	68.9	63.1	67.6	69.9	58.0	46.9	47.2	56.6	67.6	100.0	121.4	124.7	124.7
Cigars	142.4	146.8	146.6	144.9	144.9	139.1	161.4	137.6	137.6	157.2	167.3	146.0	146.0
Cigarettes	113.3	150.0	159.2	132.3	111.7	101.4	118.6	132.7	146.6	125.1	132.4	142.3	142.3
Rubber imports	120.2	111.4	89.9	81.6	61.9	10.6	94.1	100.3	113.6	100.6	100.6	100.6	100.6
Boots and shoes production	136.7	123.9	116.6	137.5	140.6	71.7	106.6	115.9	105.6	156.5	151.5	93.9	93.9
Textiles	129.5	107.3	119.3	137.5	135.8	101.1	107.9	100.0	100.0	100.0	100.0	99.8	99.8
Raw cotton imports	67.9	143.1	109.7	116.7	122.3	83.3	76.3	95.6	91.5	112.9	82.3	103.8	103.8
Cotton yarn imports	160.9	205.9	118.9	145.2	168.6	152.0	159.6	168.1	141.6	120.4	187.4	77.7	77.7
Footwear	122.7	117.5	118.3	123.3	117.2	122.0	119.3	121.8	126.7	149.7	140.0	120.1	120.1
Newspapers	77.2	66.3	59.7	60.0	58.0	56.0	55.6	67.6	64.7	68.5	58.3	67.4	67.4
Wood pulp exports	50.9	56.8	54.6	51.8	63.2	34.3	81.9	71.4	40.4	56.5	57.7	59.0	59.0
Planks and boards exports	105.1	71.6	51.6	54.8	44.4	54.4	54.4	73.7	62.0	43.0	32.8	61.1	61.1
Shingles exported	46.4	43.5	37.3	33.4	45.1	55.5	53.3	64.3	74.0	80.6	70.3	72.5	72.5
Irons and steel	78.8	67.6	77.0	63.1	83.9	97.7	92.9	99.6	102.1	98.6	90.0	110.5	110.5
Steel production	54.7	53.0	43.9	51.4	69.5	53.3	31.5	18.6	42.3	55.6	57.7	59.0	59.0
Pig iron production	37.2	25.4	37.4	44.6	43.1	44.4	42.7	45.2	47.9	62.3	57.7	51.9	51.9
Iron and steel imports	30.5	37.8	26.7	19.6	32.9	49.1	49.5	67.9	78.3	84.9	71.7	67.0	67.0
Automobile production	97.5	101.8	106.7	110.3	116.4	117.6	109.8	114.2	115.5	112.7	113.8	120.0	120.0
Coke production	223.7	191.7	183.8	181.1	140.7	141.1	138.9	158.7	130.4	207.8	178.4	210.4	210.4
Crude petroleum imports	27.2	28.6	45.4	29.7	35.4	47.4	34.1	36.2	28.9	35.1	32.8	46.7	46.7
CONSTRUCTION <sup>3</sup>	81.3	32.5	56.0	45.6	41.0	42.0	45.3	34.4	41.8	29.8	26.7	45.3	45.3
Contracts awarded	17.0	19.1	18.7	17.5	22.6	15.3	14.4	11.1	15.0	18.4	15.6	20.0	20.0
Building permits	85.2	85.3	85.4	85.2	84.1	84.1	84.3	84.9	84.1	84.1	84.1	84.1	84.1
Cost of construction	168.0	148.0	148.6	158.1	158.6	162.9	169.9	178.0	176.7	182.5	182.7	180.6	180.6
ELECTRIC POWER	90.5	92.0	90.8	89.0	89.3	92.3	91.1	96.3	96.0	98.5	97.5	96.7	96.7
INDUSTRY	112.7	114.6	113.9	112.9	115.0	119.0	118.3	119.2	117.2	117.8	119.6	118.0	118.0
Trade employment	67.9	63.0	62.6	62.0	64.0	71.1	71.4	76.0	75.6	73.2	73.2	74.0	74.0
Carloadings	65.0	70.5	71.6	77.4	67.8	62.6	64.0	64.7	69.3	82.8	73.2	72.0	72.0
Imports	65.1	85.0	87.0	58.3	85.3	75.4	63.7	73.0	69.6	79.6	77.1	76.7	76.7
Exports	123.1	101.7	103.8	101.1	61.7	101.9	155.8	200.2	210.9	217.4	188.9	145.0	106.5
Agricultural Factors													
AGRICULTURAL MARKETINGS													
GRAIN MARKETINGS	197.2	101.1	70.5	41.6	20.7	42.8	87.1	63.8	56.9	130.6	97.2	148.1	173.1
Wheat	224.6	106.2	70.0	36.7	24.7	41.6	61.1	58.7	49.3	140.1	99.6	164.0	165.3
Oats	221.0	111.8	75.6	41.1	27.4	67.6	64.6	65.0	54.9	155.5	109.7	179.9	206.5
Barley	126.4	216.0	97.2	35.0	16.4	26.6	74.5	46.6	23.3	25.8	31.1	118.3	118.3
Flax	261.0	26.0	19.0	10.9	6.3	5.0	17.1	14.5	17.0	40.0	54.7	32.0	24.7
Rye	95.0	4.4	1.9	1.1	1.3	3.4	1.3	1.5	0.6	0.6	1.5	7.7	11.3
LIVE STOCK MARKETINGS	74.5	78.0	72.5	52.5	57.5	77.6	94.0	86.4	90.6	87.8	87.8	76.5	76.5
Cattle	87.9	54.8	52.0	50.7	47.2	72.3	83.4	79.7	80.3	77.8	78.7	71.4	57.3
Calves	99.8	104.7	102.8	95.2	82.5	127.3	142.8	101.6	83.2	82.0	86.1	104.2	101.7
Hogs	94.1	108.0	93.6	88.0	63.0	72.7	82.6	81.2	94.3	89.5	81.0	94.6	82.3
Sheep	123.1	101.6	91.7	61.7	50.1	101.9	155.8	200.2	210.9	217.4	188.9	145.0	106.5
ANIMAL PRODUCTS													
IMPROVED SLAUGHTERINGS	117.0	113.0	105.6	90.5	82.3	121.6	137.4	128.7	128.6	130.8	128.6	122.4	118.4
Cattle	109.1	84.0	62.6	84.0	83.9	129.0	128.0	126.6	121.5	123.8	124.4	124.4	124.4
Sheep	108.3	108.0	124.1	81.1	97.5	154.1	222.9	226.0	226.3	245.3	257.0	207.0	161.3
Hogs	117.0	118.2	111.8	110.9	99.2	105.0	120.8	117.9	118.9	127.9	118.8	114.1	108.7
Cold Storage Holdings	114.2	115.7	115.7	111.9	107.2	110.7	107.5	118.9	92.0	94.5	102.9	116.3	114.1
Eggs	106.6	100.0	103.6	111.0	107.5	110.7	107.5	118.9	82.4	82.4	101.2	103.6	103.6
Butter	154.2	151.5	143.1	183.0	154.0	158.5	130.3	108.3	119.6	157.9	266.3	209.1	189.3
Cheese	82.5	88.4	84.5	84.2	66.3	70.2	78.9	53.8	61.8	60.0	79.2	76.5	86.4
Beef	100.1	106.7	110.9	108.6	101.7	90.4	87.6	87.6	80.4	88.4	84.6	103.4	113.4
Pork	107.8	102.2	99.4	106.3	91.0	91.0	73.0	81.2	79.2	78.7	78.6	80.1	74.4
Mutton	217.7	234.5	254.0	217.2	188.4	145.1	114.3	112.6	97.5	82.5	82.5	105.3	108.1
Poultry	100.4	84.8	71.1	52.6	50.3	81.9	180.7	177.5	107.7	107.7	151.9	170.4	188.1
Lard	100.0	104.0	71.1	83.2	67.7	89.0	63.9	72.2	60.4	80.9	87.0	89.0	82.1
Veal	116.6	80.0	115.7	102.4	85.1	73.1	71.6	70.0	68.1	117.2	135.7	127.0	118.4

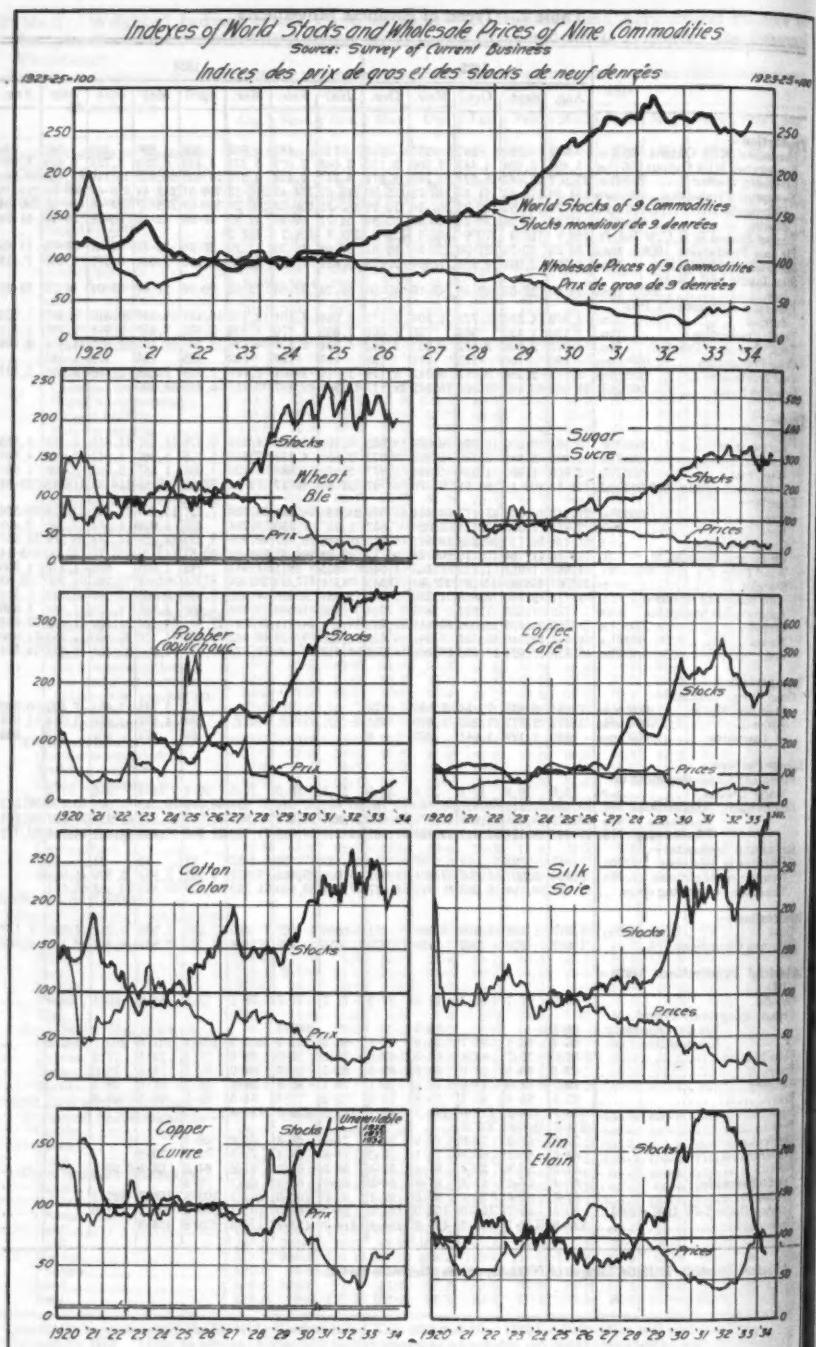
<sup>1</sup> Consult the supplements of the Monthly Review dated Nov. 1932 and May 1934 for description and post-war data.

<sup>2</sup> Revised for 1933. <sup>3</sup> Due to receipt of later information regarding wage rates, indices of construction were revised for 1933.

Table 2. Trend of Business Movements

	1933					1934								
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	
<b>Production—</b>														
Condensed Milk Output, 000 lbs.	743	758	947	957	701	710	487	505	806	898	899	851	841	
Evaporated Milk Output, 000 lbs.	5,494	6,016	4,447	3,900	3,170	3,065	3,077	3,272	4,418	6,302	7,754	6,644	6,041	
Creamery Butter, 000 lbs.	27,671	23,449	18,024	11,342	8,674	8,541	7,494	9,879	13,823	24,372	36,119	35,146	29,980	
Newspaper Production, 000 tons	194-26	178-42	191-45	193-72	175-30	188-71	174-45	210-13	216-51	242-54	229-04	208-24	216-16	
Shipments, 000 tons	193-35	183-97	190-33	201-03	172-29	187-35	169-05	207-20	220-57	236-97	225-45	199-93	209-94	
Stocks	41-83	37-24	38-42	30-86	33-85	34-71	40-45	42-97	37-23	42-46	46-78	55-10	61-36	
Timber Sealed in B.C.M.Bd. ft.	168-7	196-9	170-9	183-6	123-0	131-8	104-1	118-2	12-10	27-36	38-19	37-31	36-76	41-49
Pig Iron Production, 000 l. tons	35-23	34-74	27-00	29-53	38-61	30-68	32-20	12-10	12-10	27-36	38-19	37-31	36-76	41-49
Ferro-alloys Production, 000 tons	1,796	2,034	9,563	7,589	2,228	1,814	1,030	1,413	2,120	2,556	2,571	2,483	2,415	
Steel Ingots and Castings, 000 l. tons	48-66	38-03	48-45	43-10	49-56	60-79	57-98	72-02	70-36	71-44	64-01	60-70	63-45	
Passenger Automobile Production, No.	4,919	4,358	2,723	1,503	2,171	4,946	7,101	12,272	15,451	16,504	10,810	8,407	7,825	
Truck Production, No.	1,160	1,450	959	788	1,091	1,958	1,470	1,908	2,912	3,657	3,096	2,707	2,579	
Total Cars and Trucks, No.	6,079	5,983	3,682	2,291	3,362	6,904	8,571	14,180	18,363	20,161	13,905	11,114	9,904	
Coke Production, 000 tons	150	156	173	174	188	195	169	192	186	185	179	183	183	
Coal Available, 000 tons	2,173	2,586	2,761	2,742	1,788	1,814	1,404	1,719	1,258	2,528	2,490	2,516	2,531	
Gasoline Sales, 000 gal.	61,905	60,492	43,369	35,542	28,117	24,300	22,197	26,157	35,443	46,309	.....	.....	.....	
<b>Trade—</b>														
Imports:—														
Cotton, raw, 000 lbs.	10,584	7,400	12,288	19,058	19,803	8,400	11,100	14,346	9,370	15,987	13,415	8,281	8,535	
Rubber, crude, 000 lbs.	4,022	5,869	5,780	4,892	3,972	3,854	4,153	7,640	5,118	4,968	4,947	5,448	4,363	
Wool, raw, 000 lbs.	2,009	1,956	1,588	1,964	1,877	2,076	1,988	3,126	1,359	1,583	2,417	928	1,040	
Petroleum, crude, 000 gal.	116-31	108-10	91-71	91-76	64-97	57-60	44-37	73-44	35-98	98-98	114-88	116-88	120-61	
Exports:—														
Fish, 000 lbs.	27,212	24,001	35,477	53,361	45,023	24,986	28,034	29,908	7,727	15,625	21,580	22,718	29,520	
Sh. ...., 000	2,174	1,908	2,124	2,059	1,957	1,497	1,350	1,784	1,326	1,036	1,534	2,440	2,493	
Canned Salmon, cwt.	43,184	64,170	61,268	49,361	46,310	39,305	38,207	40,100	8,357	13,128	14,744	28,204	35,157	
Planed and Boards, M. Bd. ft.	128-46	117-04	117-40	102-88	98-39	93-05	104-04	131-35	60-74	112-78	123-78	140-00	135-14	
Wood Pulp, 000 cu. ft.	1,382	1,262	122	165	1,064	1,055	831	1,251	745	1,038	998	110-10	1,000	
Shingles, 000 sq. feet, square	257,993	168,680	131,578	125,624	74,513	70,570	77,433	162,476	87,955	106,889	76,785	94,711	104,440	
Auto complete or chassis, No.	1,714	2,100	2,868	1,750	1,226	2,354	3,026	4,920	3,050	4,200	5,256	6,556	5,517	
Automobiles and parts, 000	752	1,303	1,301	985	744	2,006	3,389	2,104	1,408	1,863	2,320	1,164	1,600	
Copper, 000 lbs.	21,398	23,128	29,006	23,948	21,332	18,071	14,211	29,367	27,391	31,757	21,009	21,203	22,548	
Nickel, 000 lbs.	8,444	10,546	10,134	8,581	6,428	11,260	5,470	13,482	9,802	11,116	10,980	11,361	11,840	
Zinc, 000 lbs.	15,818	17,921	17,156	18,264	14,033	16,413	21,590	31,576	17,037	24,309	22,324	19,071	24,364	
<b>Transportation—</b>														
Canal Cargo Traffic:—														
Canal St. Marie, 000 tons	7,601	8,453	7,154	3,022	172	.....	.....	.....	13	5,745	7,601	7,622	6,900	
Welland, 000 tons	1,212	1,373	1,353	1,070	131	.....	.....	.....	254	1,287	1,236	1,334	1,273	
St. Lawrence, 000 tons	990	1,128	1,041	775	6	.....	.....	.....	54	979	901	977	866	
<b>Labor Factors—</b>														
Percentage Unemployment in Trade Unions, p.c.	19-9	19-8	19-8	20-4	21-0	21-2	20-2	19-5	19-1	18-5	18-0	17-9	.....	
Employment: Applications, No.	56,588	62,579	68,310	68,660	62,193	68,442	52,945	57,828	60,349	70,545	67,506	59,727	58,372	
Vacancies, No.	32,323	29,935	33,659	41,473	39,683	37,856	29,972	32,607	32,287	43,338	45,529	35,621	34,304	
Placements, No.	80,667	28,584	32,015	39,167	37,907	30,216	28,818	31,162	29,908	40,688	49,621	34,046	32,378	
Strikes and Lockouts:—														
Disputes in existence, No.	17	23	14	20	22	23	23	32	21	32	24	23	.....	
Number of employees, No.	2,526	6,991	1,108	3,974	3,902	6,030	5,463	7,275	5,282	8,054	3,278	11,073	.....	
Time loss in working days, No.	18,762	39,194	19,203	49,543	55,477	47,944	30,600	61,332	78,128	30,846	34,483	65,064	.....	
<b>Immigration—</b>														
Total, No.	1,247	1,438	1,390	1,066	781	669	637	950	1,203	1,308	1,280	1,236	1,157	
Returned Canadians, No.	1,087	870	566	459	470	634	596	1,444	1,789	2,154	2,297	2,360	5,637	
<b>Industrial Production<sup>1</sup> [1933=100]—</b>														
Canada, %	76-0	76-7	74-2	71-3	72-3	71-7	71-3	78-1	77-6	84-8	80-8	84-0	.....	
United Kingdom: Board of Trade, Quarterly Economist	91-8	99-5	103-3	102-9	102-9	102-9	102-9	101-6	102-2	102-3	102-3	102-3	102-3	
United States	82-0	97-7	69-4	64-9	70-3	73-6	76-8	81-9	81-1	79-5	78-0	77-5	77-5	
France	87-4	86-6	85-0	84-3	83-5	83-5	82-7	81-9	81-1	79-5	78-0	77-5	77-5	
Germany	70-7	71-0	71-9	72-3	75-1	79-1	82-4	82-4	85-7	88-9	88-5	88-5	88-5	
Italy	82-3	85-4	82-1	79-8	75-9	72-2	77-3	84-5	86-9	89-5	85-6	85-6	85-6	
Japan	136-7	137-0	140-2	143-7	142-5	139-1	139-8	139-8	139-8	139-8	139-8	139-8	139-8	
Russia	214-7	248-0	237-1	237-1	237-1	237-1	237-1	237-1	237-1	237-1	237-1	237-1	237-1	
Austria	72-3	67-1	74-0	79-9	74-0	74-0	64-4	69-0	68-1	68-1	68-1	68-1	68-1	
Belgium	64-3	66-1	66-9	72-1	70-7	71-8	68-4	71-5	71-3	70-2	70-2	70-2	70-2	
Poland	57-5	58-8	59-4	61-4	58-4	58-0	61-1	61-6	64-6	64-6	62-1	62-1	62-1	
Czechoslovakia	63-4	64-1	67-4	67-8	64-2	61-7	63-9	69-3	73-4	73-4	73-4	73-4	73-4	
Sweden	87-5	86-5	89-4	96-2	97-1	99-0	100-2	102-9	105-8	106-7	107-7	107-7	107-7	
Norway (base I-IV 1933=100)	90-5	99-7	108-0	108-0	104-9	94-9	105-0	107-1	108-5	108-1	111-0	111-0	111-0	
Chile	122-9	117-7	119-2	119-2	124-1	114-7	121-4	124-5	125-8	125-8	125-8	125-8	125-8	

<sup>1</sup> Source: Monthly Bulletin League of Nations, unless otherwise stated.



## MONTHLY REVIEW OF BUSINESS STATISTICS

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Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1932										
January	12,245	4,013	943	36	130	186,120	14,270	11,183	1,363	12,864
February	12,746	4,788	1,194	68	245	182,956	14,801	11,100	1,383	12,523
March	5,982	1,834	543	70	153	164,562	11,065	9,220	1,267	11,123
April	8,187	2,323	654	24	67	149,351	6,448	6,700	1,424	10,243
May	15,050	2,084	514	44	87	137,572	5,850	4,401	1,347	7,508
June	3,780	1,091	402	48	57	121,674	6,204	3,627	1,283	5,541
July	17,633	1,184	929	53	443	112,036	8,857	3,056	1,206	5,120
August	120,638	3,441	2,899	283	540	106,240	7,278	5,813	1,400	5,359
September	79,564	4,082	1,125	693	270	230,435	8,316	5,874	1,497	5,208
October	26,457	3,081	1,338	179	131	237,194	9,115	6,024	1,582	4,770
November	18,456	1,612	1,219	88	96	237,391	9,233	6,772	1,426	4,906
December										
1933										
January	11,300	1,095	474	57	76	220,186	9,345	6,906	1,480	5,020
February	11,543	1,753	479	35	71	223,535	9,767	6,670	1,451	5,123
March	20,850	4,988	944	67	160	225,529	12,153	8,802	1,390	5,131
April	10,312	1,680	360	80	100	210,807	10,700	6,505	1,354	5,100
May	10,849	1,481	618	62	180	200,978	9,092	6,281	1,088	5,068
June	19,466	2,470	1,361	132	512	199,113	10,306	6,952	1,127	5,284
July	10,524	3,047	1,268	54	400	196,607	12,252	7,733	1,036	5,581
August	25,624	1,922	1,416	8	412	198,952	13,501	8,917	1,013	5,464
September	55,585	4,217	2,461	85	270	227,514	15,226	10,679	987	4,924
October	46,412	5,243	1,956	142	125	249,007	19,044	13,012	929	5,037
November	23,010	3,436	1,264	35	51	243,085	20,192	11,866	600	4,163
December	10,292	1,927	896	19	26	241,687	20,144	11,605	603	4,110
1934										
January	10,423	2,488	850	10	25	253,685	18,753	11,045	604	4,071
February	8,262	3,733	972	10	33	220,325	12,222	10,908	505	4,048
March	9,087	3,683	798	12	31	224,024	16,747	10,536	565	4,021
April	7,349	2,100	897	15	23	207,315	12,676	9,801	541	3,919
May	8,336	1,445	452	13	28	200,336	10,682	9,211	507	3,905
June	12,314	2,383	929	21	58	189,558	10,263	9,080	474	3,864
July	10,936	1,721	895	17	81	187,440	10,463	9,049	450	3,860
August	30,776	1,932	2,473	17	356	193,930	10,659	10,027	469	4,097

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 C.W. Nor.	Oats No. 2 C.W.	Barley No. 3 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1932										
February	9,895,363	1,130,568	328,221	1,200	302,337	.632	.295	.393	1.015	.441
March	9,620,634	1,035,613	246,107	3,672	345,800	.631	.200	.308	1.016	.478
April	7,513,280	1,748,435	618,805		290,906	.626	.223	.410	.948	.487
May	15,543,013	1,622,815	1,711,716		1,591,842	.628	.245	.402	.837	.412
June	15,857,427	1,209,590	1,021,878		1,118,446	.581	.338	.377	.717	.337
July	10,620,224	513,384	1,688,576		2,480,942	.547	.251	.385	.852	.331
August	19,789,832	300,904	1,547,340		1,194,386	.565	.200	.344	.715	.334
September	26,574,237	1,050,470	789,089		425,911	.518	.201	.288	.785	.318
October	40,192,415	2,139,232	718,213		362,578	.492	.235	.257	.706	.262
November	27,301,976	1,529,634	748,801		504,716	.467	.240	.312	.696	.265
December	27,735,999	1,433,865	272,667		17,143	.423	.210	.277	.701	.297
1933										
January	14,706,801	354,614	191,524	1,400	17,143	.442	.225	.276	.770	.310
February	10,922,337	824,704	225,139	2,458	45,314	.487	.223	.275	.777	.318
March	14,815,706	567,884	286,683	5,022	17,082	.491	.248	.288	.792	.328
April	4,460,214	147,738	23,271	20	536	.536	.247	.313	.811	.377
May	21,464,846	913,761	128,249	221,922	25,718	.624	.222	.311	1.066	.450
June	10,995,672	812,703	87,423	200,971	667	.667	.290	.738	1.353	.537
July	16,378,632	237,569	58,954	2	217,143	.533	.286	.507	.881	.475
August	8,632,970	320,864	135,966	182,700	918,795	.605	.263	.327	1.305	.530
September	19,508,510	166,128	81,250		1,113,843	.678	.343	.445	1.410	.428
October	23,143,958	595,580	169,910		351,540	.637	.300	.327	1.305	.422
November	17,457,963	578,462	249,908	412		.602	.297	.342	1.415	.411
December										
1934										
January	7,088,311	203,511	64,170			.650	.335	.387	1.490	.458
February	6,519,686	364,098	173,257	3,845	1,071	.656	.337	.400	1.506	.466
March	10,105,240	862,710	92,110	620		.663	.326	.397	1.496	.460
April	3,568,000	245,104	75,701			.655	.323	.368	1.498	.440
May	19,028,779	881,246	75,701			.706	.346	.380	1.578	.463
June	18,425,933	665,641	151,844	2	17,143	.771	.377	.436	1.612	.533
July	12,079,231	555,836	493,909	2		.820	.387	.458	1.597	.578
August	14,709,675	1,075,756	1,124,501	1	166,475	.860	.436	.566	1.626	.557

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Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percent- age of operation	Quant- ity				
	Bushels	Bushels	Bushels	Bushels	Bushels			Barrels	Pounds	Pounds	Bushels
1933											
January	4,685,046	882,368	175,821	65,835	1,818,416	37.2	1,063,770	1,685,587	9,454,423	2,233,622	414,770
February	4,446,500	866,203	178,754	73,738	1,416,579	35.9	993,385	1,551,310	9,594,244	2,591,116	323,868
March	4,645,557	616,418	129,879	53,386	1,045,021	38.6	1,040,603	888,497	9,315,048	1,096,770	461,987
April	5,173,535	650,403	132,783	44,466	873,899	43.0	1,151,236	880,560	8,027,410	1,099,028	526,760
May	5,370,486	695,557	140,894	40,894	716,067	41.3	1,201,905	937,937	8,940,843	1,288,009	445,208
June	5,716,002	939,418	187,020	74,088	805,616	42.7	1,372,000	658,480	12,301,642	2,738,770	324,208
July	6,151,877	1,081,749	147,902	72,056	1,174,201	40.9	1,384,500	777,966	14,124,180	2,226,154	325,110
August	7,070,545	1,346,582	123,236	77,770	1,447,207	42.4	1,721,598	1,387,585	16,683,239	2,776,832	325,760
September	6,635,000	1,453,153	206,499	102,769	1,941,348	70.5	1,042,844	1,193,561	17,871,610	2,466,753	378,760
October	4,403,143	909,581	151,518	60,083	1,820,983	35.1	1,008,790	498,733	10,533,277	1,898,580	425,000
November											
December											
1934											
January	3,815,453	781,506	113,039	55,257	1,863,158	30.0	859,107	297,900	9,015,044	1,363,073	367,364
February	3,744,557	688,851	55,880	55,880	2,275,855	32.1	844,899	527,676	7,613,656	1,051,278	323,316
March	4,451,773	709,911	174,940	60,804	1,545,545	34.1	1,004,787	559,858	8,688,777	2,916,072	460,316
April	4,490,580	574,766	158,874	56,835	1,130,065	30.5	1,013,486	537,631	8,588,475	2,712,520	324,300
May	5,850,063	621,591	194,404	49,211	1,021,874	45.7	1,334,101	556,907	6,464,086	3,510,758	505,600
June	5,269,399	624,982	180,458	39,304	724,378	43.6	1,186,006	597,611	7,712,261	1,078,658	444,897
July	5,863,894	746,019	199,769	36,870	526,029	45.3	1,322,923	738,005	10,030,017	3,658,002	492,765
August	4,601,501	854,309	200,506	40,304	735,304	50.6	1,443,662	648,376	11,258,685	3,502,990	480,280
September	6,179,721	1,153,701	153,862	74,011	1,353,384	50.6	1,392,683	598,044	12,086,243	2,490,300	522,588
October	7,345,742	1,153,701	153,862	74,011	1,353,384	52.2	1,650,557	751,561	15,476,287	3,121,241	514,280
November	8,158,446	1,982,294	168,862	81,385	1,588,189	58.8	1,827,340	927,171	16,416,025	2,553,700	547,820
December	4,827,524	631,497	124,216	50,025	1,041,845	37.7	972,284	444,511	7,488,493	1,783,028	416,118
1935											
January	4,676,474	844,482	143,794	78,195	1,258,377	39.5	1,042,505	803,504	10,261,459	2,278,768	445,450
February	4,887,102	786,180	157,803	99,837	1,378,894	47.0	1,102,043	558,853	9,338,777	2,680,727	322,378
March	4,740,544	604,721	100,800	50,862	1,154,072	42.4	1,046,428	569,533	7,966,835	2,423,390	403,327
April	4,866,537	681,099	152,057	62,432	1,092,036	47.4	1,088,785	629,032	9,367,899	2,678,586	340,621
May	5,258,707	757,306	144,344	47,978	726,298	47.6	1,176,433	614,632	6,132,154	1,567,066	481,725
June	5,066,622	713,298	185,875	43,865	552,371	47.7	1,127,477	519,080	9,556,820	1,726,506	441,064
July	4,815,792	782,307	225,727	47,291	490,552	45.1	1,072,747	553,201	10,292,971	1,748,106	468,028

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and 4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at be- ginning of period	Re- ceipts	Melt- ings and ship- ments	Stock on hand at be- ginning of period	Manu- factured granu- lated	Manu- factured yellow and brown	Total manu- factured	Total domes- tic ship- ments	Ship- ments granu- lated	Ship- ments yellow and brown	Total ship- ments
1933											
February	27.	102,650	8,639	37,454	155,110	23,640	3,041	25,651	49,221	48,621	6,055
March	26.	63,834	36,786	52,912	131,044	44,332	7,544	51,876	52,523	47,136	6,195
April	27.	67,702	27,237	34,644	128,590	30,275	8,605	35,879	55,220	47,723	5,889
May	21.	60,395	126,477	46,547	100,901	53,212	5,840	65,751	56,256	51,129	6,020
June	19.	122,205	75,274	75,005	111,508	63,996	9,725	73,722	60,354	55,403	6,178
July	16.	122,425	85,435	97,304	123,942	84,990	7,503	92,583	107,377	100,986	7,201
August	13.	110,656	35,121	107,288	108,348	61,620	10,080	101,700	84,478	79,862	6,007
September	10.	38,480	120,743	82,116	124,079	73,657	8,230	81,917	78,741	74,845	7,203
October	8.	77,110	190	92,239	174,983	97,775	10,238	106,613	101,052	94,456	9,451
November	5.	60,036	133,367	76,543	174,982	105,298	7,576	115,874	84,813	76,537	9,521
December	3.	106,561	80,943	78,707	155,708	109,777	12,679	124,457	117,120	111,848	9,693
January	21.	109,097	37,856	37,760	183,834	54,028	7,317	61,345	55,183	49,016	6,604
1934											
January	28.	100,233	11,432	18,767	104,558	23,329	3,064	37,303	48,363	43,446	5,281
February	25.	101,898	26,326	19,041	173,161	16,808	3,544	30,347	40,749	43,715	6,448
March	26.	112,182	26,839	57,891	143,345	48,749	6,683	55,432	128,588	117,650	11,035
April	22.	81,130	43,698	43,698	40,482	40,587	5,868	46,455	32,008	19,544	3,380
May	20.	70,421	119,750	46,403	93,023	36,214	4,053	41,167	37,061	32,327	5,228
June	17.	143,708	230	93,414	94,065	77,722	11,532	89,254	50,338	46,146	5,954
July	15.	150,524	39,394	57,245	133,186	51,081	6,251	57,332	75,234	70,842	6,556
August	12.	132,670	70,202	95,928	113,120	81,103	6,987	88,089	79,961	61,217	6,811
September	9.	102,943	88,725	83,270	118,979	83,886	6,991	80,378	70,103	74,902	8,360
October	7.	102,598	106,990	76,858	104,558	70,909	11,708	87,617	82,186	78,666	9,237
November	4.	132,530	63,618	65,532	104,859	105,177	7,286	112,533	63,462	59,040	7,720
December	2.	130,616	85,801	84,458	104,558	126,137	12,864	139,001	70,349	62,004	10,541
January	30.	91,959	26,530	34,406	207,044	50,117	6,852	55,908	48,728	45,021	6,505
1935											
January	27.	84,383	...	16,021	214,486	20,545	2,112	22,657	46,503	41,336	5,962
February	24.	82,635	40,595	20,070	189,945	17,269	2,575	19,845	47,886	42,370	6,014
March	24.	103,160	10,714	23,494	161,406	18,407	2,953	21,360	46,246	40,730	6,188
April	21.	91,890	57,294	46,753	138,848	35,730	7,575	43,305	43,000	37,080	6,164
May	19.	101,951	65,605	42,809	136,013	34,371	7,260	41,631	50,349	54,434	7,407
June	16.	124,747	97,455	90,495	114,021	70,023	13,142	84,064	84,018	76,550	8,822
July	14.	131,708	72,327	82,544	113,063	72,892	10,652	83,844	93,754	86,709	8,018
August	11.	121,490	84,535	100,373	102,391	85,557	9,484	95,042	86,828	81,035	6,977

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**Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption.**

Year and Month	Tobacco, est	Tobacco, plug	Cigarettes	Cigarettes, over- weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
<b>1932</b>						
January.....	1,144,296	352,000	278,418,630	57,300	7,585,920	1,063,412
February.....	1,272,460	243,857	281,404,910	56,700	5,154,065	899,417
March.....	1,414,941	269,797	304,243,778	50,180	6,657,775	943,959
April.....	1,469,849	425,877	269,399,760	49,650	10,201,836	1,129,086
May.....	1,436,417	421,248	312,790,432	37,350	10,583,485	1,108,312
June.....	1,493,496	455,899	376,779,975	66,300	15,784,265	1,320,601
July.....	1,488,431	391,661	338,574,825	40,300	11,492,866	1,149,197
August.....	1,359,063	419,483	320,466,364	43,700	12,298,501	1,082,602
September.....	1,662,366	368,601	315,709,922	39,400	12,709,348	1,042,140
October.....	1,551,042	270,900	214,301,678	57,100	14,424,225	908,589
November.....	1,427,688	355,572	385,625,140	148,400	16,071,175	1,027,873
December.....	1,308,812	340,791	304,613,955	39,200	9,014,580	744,570
<b>1933</b>						
January.....	1,005,834	200,401	310,144,850	28,420	3,965,735	832,534
February.....	1,429,012	264,200	264,524,935	17,500	4,675,416	742,406
March.....	1,337,535	274,473	308,107,720	15,570	5,407,352	852,367
April.....	1,261,965	284,782	267,448,525	32,800	5,594,181	801,029
May.....	1,490,985	408,219	360,505,660	27,430	9,857,264	914,339
June.....	1,517,064	412,665	437,555,200	30,750	10,995,625	1,014,566
July.....	1,589,267	428,000	400,594,850	24,100	11,595,314	1,012,478
August.....	1,625,564	389,770	110,500,000	24,700	11,505,497	900,519
September.....	1,329,411	327,519	401,231,729	44,700	14,302,265	838,870
October.....	1,473,910	350,217	379,614,915	41,500	12,635,402	862,718
November.....	1,561,475	364,536	374,490,820	46,400	12,731,059	855,474
December.....	1,223,030	256,571	355,350,388	44,340	8,731,059	
<b>1934</b>						
January.....	1,156,731	321,339	267,435,875	14,800	5,069,775	630,923
February.....	1,330,982	306,407	312,794,555	24,800	4,449,840	621,222
March.....	1,529,343	326,628	323,042,310	7,200	6,711,960	716,938
April.....	1,456,045	353,109	343,658,920	28,300	8,744,376	731,018
May.....	1,731,922	415,972	431,667,650	14,600	10,325,277	860,922
June.....	1,585,094	381,019	468,990,240	21,100	11,510,509	865,260
July.....	1,495,730	387,317	472,025,100	17,800	10,773,821	776,670
August.....	1,590,786	380,339	509,045,040	30,800	12,349,405	817,495

**Table 8.—Production of Boots and Shoes in Pairs.**

—	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed, pegged, screw or wire fastened	Stitch- downs	Total	Mens'	Boys' and youths'	Women's	Misses' and children	Babies' and infants'	Total
<b>1932</b>											
January.....	512,534	322,207	122,385	122,997	1,020,556	300,352	70,681	401,261	163,531	77,337	1,112,192
February.....	372,581	774,827	158,459	171,222	1,414,516	420,852	91,177	73,280	214,295	100,779	1,558,413
March.....	281,244	107,055	160,132	212,227	567,280	411,320	87,098	807,022	264,903	119,885	720,308
April.....	243,245	751,111	120,820	216,884	413,214	370,801	68,522	742,845	232,437	108,597	1,522,492
May.....	241,653	821,112	120,820	206,754	507,574	422,104	75,047	808,803	248,460	106,674	1,566,058
June.....	235,079	744,474	118,518	243,324	1,400,506	436,647	65,144	746,658	214,127	98,616	1,555,182
July.....	247,387	610,920	120,806	160,901	1,202,985	409,588	54,778	685,984	190,666	85,788	1,370,484
September.....	273,501	828,070	180,350	148,355	1,484,042	469,002	91,741	833,149	183,565	100,902	1,708,350
October.....	213,345	679,722	189,725	151,968	1,301,011	449,281	108,139	748,048	302,130	91,592	1,599,190
November.....	196,801	450,418	166,254	185,217	1,017,053	403,061	110,661	568,263	187,757	90,992	1,361,334
December.....	167,763	306,355	114,304	124,804	753,573	311,351	67,645	404,451	134,308	60,309	975,044
<b>1933</b>											
January.....	185,182	306,195	88,256	114,919	808,671	267,310	45,171	426,723	129,476	53,219	921,591
February.....	207,516	614,051	112,162	149,983	1,126,000	302,974	60,423	596,200	161,377	79,292	1,200,376
March.....	250,519	804,562	140,267	195,450	1,440,056	363,335	82,193	774,886	202,713	86,358	1,539,482
April.....	234,316	737,433	117,438	217,809	1,354,582	326,223	70,480	700,271	214,202	73,844	1,442,020
May.....	273,575	846,283	139,033	315,543	1,631,558	465,592	108,270	834,667	250,595	90,440	1,754,564
June.....	223,774	621,423	167,448	181,003	1,765,434	566,993	120,308	949,938	229,827	98,581	1,965,647
July.....	368,581	861,664	109,168	264,433	1,746,992	634,980	101,253	909,760	232,910	95,994	1,974,867
August.....	363,232	1,007,916	260,299	210,666	1,919,060	659,556	133,747	1,085,425	263,552	95,290	2,237,179
September.....	311,182	942,552	227,428	182,023	1,729,685	583,038	138,087	1,003,719	215,096	92,585	2,035,825
October.....	257,370	712,195	156,127	202,590	1,388,574	484,141	146,894	870,948	332,164	99,624	1,883,771
November.....	200,582	470,711	117,437	195,675	1,020,654	391,063	112,024	572,204	203,292	92,070	1,371,253
December.....	147,622	338,584	88,600	141,100	731,474	299,534	59,533	405,164	132,344	50,231	944,810
<b>1934</b>											
January.....	172,192	451,121	100,757	178,045	934,606	294,230	42,529	467,609	160,686	65,333	1,020,667
February.....	216,094	655,693	122,254	201,233	1,257,824	367,456	79,586	637,047	160,198	79,761	1,324,048
March.....	283,532	907,542	116,220	267,724	1,602,851	433,720	75,023	824,575	332,597	98,095	1,682,010
April.....	265,511	890,772	97,129	266,910	1,568,816	414,050	80,184	810,530	271,414	99,716	1,645,894
May.....	281,021	1,022,979	137,581	302,018	1,774,537	467,158	102,058	928,966	266,661	85,990	1,880,833
June.....	239,527	903,804	135,140	280,461	1,604,743	509,337	85,297	844,830	204,527	79,150	1,723,141
July.....	243,867	595,268	101,228	165,815	1,150,301	423,022	53,584	466,560	154,707	54,093	1,331,966

## MONTHLY REVIEW OF BUSINESS STATISTICS

Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

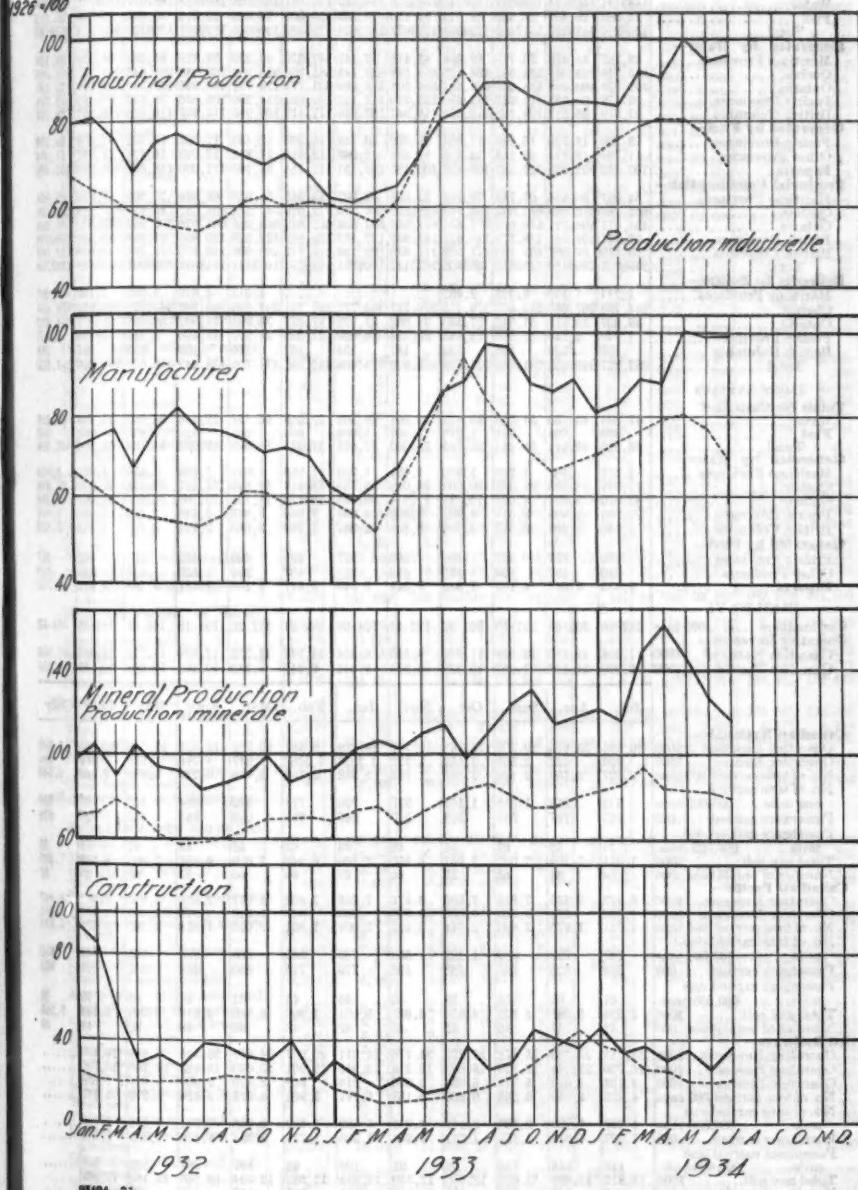
Classification	1933					1934								
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	
Sales on Stock Yds.: (Current month prior to)	59,085	55,322	70,368	67,774	56,760	57,353	46,593	42,450	50,462	54,393	44,837	53,909	51,97	
Cattle.....	30,225	27,875	36,196	35,403	14,317	20,746	21,164	27,958	36,078	43,088	36,229	33,445	27,067	
Calves.....	67,784	61,150	88,976	100,708	71,951	111,018	62,486	73,938	84,275	94,501	70,415	70,714	40,354	
Hogs.....	64,133	70,685	106,267	30,315	24,940	20,700	14,462	14,063	14,896	14,830	30,679	46,773	47,820	
Sheep.....	58,080	64,566	72,080	72,957	48,402	63,133	53,800	56,365	54,804	61,496	57,544	57,652	67,888	
Inspected Slaugh- terings:	40,082	36,177	26,448	27,031	18,924	23,221	30,678	49,549	64,251	71,587	55,020	47,074	48,804	
Cattle.....	8,059	10,650	14,591	11,423	6,447	5,179	3,871	4,170	32,584	24,475	15,239	8,880	8,838	
Calves.....	92,678	130,963	166,320	72,768	24,360	32,636	33,963	1,178	7,918	40,844	55,656	80,707	80,707	
Sheep.....	187,058	195,495	235,255	277,318	252,699	260,631	263,534	268,224	251,847	266,541	222,701	177,997	160,821	
Av. Retail Prices, in cents, of Food in Canada:	Beef chuck... lb.	11.8	11.4	11.0	10.6	10.2	10.5	11.3	11.9	12.0	12.1	12.3	12.2	11.8
Veal roast.... "	11.8	11.7	11.6	11.5	11.3	12.2	12.5	12.1	12.9	12.2	11.9	11.9	11.8	
Mutton roast.... "	20.7	18.8	17.8	17.2	17.4	19.0	20.0	20.9	20.6	22.1	21.6	20.9	20.6	
Pork fresh.... "	17.1	17.1	17.2	15.8	16.6	19.1	21.2	20.6	19.6	20.0	20.9	21.7	21.7	
Bacon break.... "	21.2	21.0	21.4	21.1	21.1	21.6	24.8	28.7	29.0	28.7	29.1	31.1	23.2	
Lard pure.... "	12.6	12.8	13.1	13.2	13.3	13.5	12.5	13.8	13.5	13.1	12.9	12.6	12.7	
Eggs fresh... doz.	23.5	24.4	24.4	27.0	37.9	44.0	40.7	32.5	40.5	27.1	22.3	22.3	24.8	
Milk.... qt	9.2	9.4	9.6	9.7	9.7	9.9	9.9	10.0	9.9	10.0	9.9	9.9	9.9	
Better cream- ery.... lb.	25.4	24.3	24.4	24.3	25.6	25.4	26.7	27.2	32.5	32.9	27.8	25.3	24.1	
Cheese.... "	19.9	19.6	19.7	19.7	19.7	19.7	20.3	20.3	20.4	20.1	19.9	20.0	19.9	
Bread.... "	5.6	5.1	5.7	5.8	5.6	5.6	5.6	5.6	5.6	5.6	5.6	5.6	5.6	
Flour.... "	3.9	3.7	3.2	3.1	3.0	3.1	3.1	3.1	3.1	3.1	3.2	3.3	3.3	
Rolled oats.... "	5.0	5.0	5.1	5.0	5.0	5.0	5.0	5.0	5.0	5.0	4.9	5.0	5.1	
Rice.... "	8.0	7.1	7.1	7.0	8.0	8.1	8.2	8.1	8.1	8.1	8.2	8.0	8.0	
Bacon.... "	4.4	4.4	4.6	4.4	4.4	4.4	4.4	4.5	4.5	4.5	4.6	4.7	4.7	
Apples, evap....	15.1	15.4	15.0	15.1	15.2	15.6	15.3	14.9	15.3	15.0	15.2	14.7	15.1	
Pearms.... "	11.7	12.0	12.1	12.1	12.3	12.3	12.5	12.7	12.7	12.7	12.7	12.7	12.9	
Sugar gran.... "	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	7.9	7.9	6.8	
Tea.... "	41.9	42.5	42.5	43.1	42.8	45.5	47.4	48.9	49.0	49.6	50.8	51.0	53.0	
Coffee.... "	39.6	40.0	39.6	39.7	39.1	39.6	39.5	38.9	39.4	38.8	38.7	39.1	38.6	
Potatoes.... peck	41.0	28.4	23.9	22.1	21.6	22.1	23.5	26.4	26.9	25.9	24.3	23.1	25.7	
Cold Storage Holdings as at First of Month: (000 lbs. or doz.)	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	
BUTTER—														
Creamery.....	41,819	40,102	37,283	29,000	31,448	14,371	7,057	8,780	2,815	6,922	24,328	41,641	34,410	
Dairy.....	399	411	405	330	296	153	53	16	11	46	216	471	374	
Totals.....	42,218	40,513	37,796	29,320	21,697	14,524	7,109	8,746	2,827	6,968	24,545	42,112	31,007	
CHEESE—														
Cheese.....	33,006	31,482	27,424	16,612	15,865	13,778	12,180	10,833	9,863	9,628	17,316	24,068	32,054	
EGGS—														
Cold Storage.....	14,586	13,201	9,124	4,199	1,248	116	15	139	8,105	9,950	13,042	15,772	14,788	
Fresh.....	772	850	316	192	196	132	102	247	611	655	671	604	608	
Frozen.....	3,467	3,006	2,206	2,614	2,135	1,684	1,250	921	828	1,022	3,092	4,127	3,351	
PORK—														
Fresh frozen.....	9,469	5,495	4,019	5,607	7,004	5,869	8,644	10,599	11,260	10,946	9,649	6,471	4,638	
Fresh not frozen.....	1,946	2,251	2,553	4,257	3,013	3,153	3,534	3,468	3,528	3,483	3,249	1,995	1,885	
Cured or in cure.....	15,189	15,949	15,833	14,653	13,480	14,698	17,588	16,870	17,325	16,457	16,375	14,145	12,916	
Totals.....	26,596	21,655	20,056	24,510	24,096	23,771	29,766	30,938	32,022	30,886	28,573	22,611	19,437	
LARD.....	4,477	2,273	1,945	1,604	2,637	2,234	2,849	3,597	3,610	4,386	3,657	2,885	2,311	
BEEF—														
Fresh frozen.....	3,784	5,742	5,586	12,037	11,733	8,499	6,694	5,007	4,204	3,828	3,021	3,423	3,911	
Fresh not frozen.....	4,813	5,296	5,473	5,025	3,814	4,898	4,657	4,277	4,346	4,305	4,792	4,946	5,310	
Cured.....	308	202	214	114	229	267	204	262	192	174	170	185	238	
In process of cure.....	160	141	138	194	190	117	98	121	108	135	123	228	200	
Totals.....	9,066	11,382	14,411	17,959	16,955	17,771	11,683	9,767	7,941	8,121	8,777	9,053	9,053	
VEAL—														
Fresh frozen.....	953	881	1,024	1,330	1,046	837	426	316	513	777	919	1,171	1,429	
Fresh not frozen.....	505	660	648	398	185	242	325	482	643	655	572	604	625	
Totals.....	1,458	1,541	1,733	1,728	1,230	879	751	797	1,156	1,472	1,491	1,776	1,900	
MUTTON AND LAMB—														
Frozen.....	615	1,709	5,995	7,283	6,832	4,925	3,887	2,581	1,786	747	344	367	400	
Not frozen.....	422	567	549	257	371	167	214	219	137	182	284	371	388	
Totals.....	1,037	2,356	6,544	7,541	7,104	5,093	4,101	2,800	1,923	928	628	735	839	
POULTRY—														
Frozen.....	2,324	3,516	3,802	6,052	11,650	10,713	9,608	7,491	5,946	4,133	3,698	3,518	3,006	
FISH—														
Fresh frozen.....	16,808	16,783	17,642	15,272	12,742	9,641	8,688	5,735	5,481	6,826	10,286	17,375	20,031	
Smoked, etc.....	5,690	6,042	6,033	4,930	4,371	3,229	2,548	2,497	3,085	3,679	4,163	5,900	6,011	
Fresh fishes during preceding month.....	3,677	3,737	3,640	2,107	950	1,052	1,410	2,322	2,502	2,061	4,147	7,572	4,655	

<sup>1</sup>Includes approximately 2,000,000 pounds reported by firms added to list since March 1, 1934.

*Seasonally Adjusted Indexes of Production*  
*Indices de production ajustés pour variations saisonnières*

United States  
États-Unis

Canada



## MONTHLY REVIEW OF BUSINESS STATISTICS

Table 10. Output of Central Electric Stations and Railway Operating Statistics

OUTPUT OF CENTRAL ELECTRIC STATIONS 000 KILOWATT HOURS	1933				1934							
	Aug.	Sept.	Oct.	Nov.	Jan.	Feb.	Mar.	April	May	June	July	August
<b>MONTHLY DATA</b>												
<b>Totals for Canada—</b>												
Water.....	1483131	1462491	1589072	1670149	1695036	1584590	1767581	1672606	1604615	1631037	1594728	1609622
Fuel.....	25,065	26,531	28,536	32,214	34,136	28,235	28,008	24,040	25,510	26,005	26,586	28,112
Total.....	1508316	1493222	1617608	1702363	1723672	1612834	1795889	1695646	1829681	1706291	1621314	1658741
<b>Generated by Water—</b>												
Maritime Provinces.....	43,785	44,478	55,778	59,078	44,418	43,818	38,147	42,019	49,230	56,819	54,541	55,226
Quebec.....	865,746	804,085	878,097	888,123	868,580	905,145	881,766	925,336	1036240	963,547	904,257	892,365
Ontario.....	392,772	400,098	434,057	492,937	535,501	525,939	603,773	473,761	488,845	466,349	434,224	472,288
Prairie Provinces.....	83,178	90,233	111,937	117,639	123,786	112,122	122,004	114,266	106,836	78,133	81,788	92,728
British Columbia.....	97,649	98,617	109,223	112,346	118,247	105,246	117,419	109,943	115,425	114,975	118,233	121,065
<b>Generated by Fuel—</b>												
Prairie Provinces.....	13,396	13,720	15,390	17,904	18,170	16,149	15,393	13,152	12,503	13,221	12,474	14,178
Other Provinces.....	11,788	13,111	13,146	14,410	15,432	12,086	12,615	11,888	13,013	14,474	11,112	13,498
Exports.....	109,592	122,907	127,343	106,457	100,485	102,151	112,114	65,105	111,000	112,640	106,866	115,988
<b>Provincial Consumption—</b>												
Maritime Provinces.....	54,291	56,414	67,743	72,196	57,386	54,945	53,045	59,056	68,886	70,509	69,126	63,964
Quebec.....	655,786	610,489	646,052	704,340	690,290	646,249	712,029	741,213	806,947	745,830	694,288	691,320
Ontario.....	494,417	496,911	546,022	571,521	614,661	583,838	682,652	593,056	606,078	573,290	539,509	559,465
Prairie Provinces.....	97,701	101,941	128,372	136,521	143,849	127,132	139,652	127,928	120,895	91,654	95,547	106,220
British Columbia.....	96,430	97,161	108,196	111,328	116,936	102,128	116,217	108,506	113,877	113,708	116,978	120,705
Total.....	1398625	1366115	1490365	1505000	1623122	1508251	1680791	1633541	1718681	1504991	1515448	1542754
<b>Deliveries to Boilers—</b>												
Maritime Provinces.....	1,271	1,160	6,022	9,052					4,013	4,619	7,030	7,152
Quebec.....	244,786	207,058	216,567	279,115	276,787	266,777	303,731	367,805	365,391	347,731	280,670	279,068
Ontario.....	39,807	36,913	51,540	77,389	91,088	87,979	97,487	78,383	73,037	60,697	51,511	64,022
Prairie Provinces.....	1,241	3,746	17,360	25,888	30,754	29,699	31,008	24,377	15,440	3,250	3,114	3,428
British Columbia.....	120	129	158	159	187	154	167	160	155	133	141	138
Total.....	287,227	249,033	291,645	391,598	398,816	384,808	432,393	474,728	458,642	418,850	342,658	331,103
<b>DAILY AVERAGE</b>												
<b>Totals for Canada—</b>												
Water.....	47,843	45,750	51,260	55,671	54,501	56,593	57,028	55,754	58,199	56,064	51,443	53,901
Fuel.....	809	894	921	1,074	1,101	1,008	903	801	823	890	857	907
Total.....	48,652	46,644	52,181	56,745	55,602	57,601	57,931	56,555	59,022	56,954	52,300	53,898
<b>Generated by Water—</b>												
Maritime Provinces.....	1,413	1,483	1,799	1,970	1,401	1,363	1,355	1,641	1,833	1,596	1,814	1,819
Quebec.....	27,927	28,638	28,326	29,604	28,019	28,755	28,444	30,846	33,427	32,118	29,170	28,818
Ontario.....	12,670	13,337	14,001	16,431	17,274	18,784	19,476	15,792	15,769	15,611	14,007	15,230
Prairie Provinces.....	2,683	3,006	3,611	3,921	3,903	4,004	3,965	3,810	3,446	2,605	2,63	2,981
British Columbia.....	3,150	3,287	3,523	3,745	3,814	3,687	3,788	3,665	3,724	3,832	3,814	3,865
<b>Generated by Fuel—</b>												
Prairie Provinces.....	429	457	497	594	603	577	495	405	403	407	402	457
Other Provinces.....	280	437	424	480	498	431	407	396	420	483	455	450
Exports.....	3,535	4,097	4,105	3,549	3,241	3,048	3,017	2,103	3,581	3,728	3,415	3,762
<b>RAILWAYS</b>												
Car loadings.....000 cars	185,56	202,46	221,60	201,37	176,41	164,09	189,24	177,20	194,10	193,37	187,88	204,55
<b>Operating Revenues—</b>												
Canadian National.....\$000	11,298	12,147	12,803	11,612	9,665	9,594	11,743	11,213	12,639	11,725	11,906	11,594
Canadian Pacific.....\$000	9,920	11,168	11,967	10,390	8,954	8,644	9,946	9,249	10,459	10,009	10,717	10,880
July	Aug.	Sept.	Oct.	Nov.	Jan.	Feb.	Mar.	April	May	June	July	
<b>Canadian National—</b>												
Operating Expenses.....\$000	10,666	10,576	10,309	10,351	10,112	10,630	10,541	10,722	10,105	11,046	11,003	11,386
Operating Income.....\$000	209	442	2,569	2,152	1,220	1,283	1,308	647	748	1,273	370	109
No. of tons carried.....000 tons	3,027	2,156	2,473	2,791	2,554	2,625	2,158	2,633	2,122	2,538	2,259	2,340
No. of tons carried one mile.....000,000 tons	812	882	915	1,165	977	790	773	962	894	922	799	886
Passengers carried.....000	767	767	657	619	945	865	830	845	655	730	639	
Passengers carried one mile.....000,000 pass.	71	62	61	44	40	48	43	55	48	47	74	66
Total pay roll.....\$000	7,011	7,209	7,022	7,061	6,950	7,169	6,948	7,029	6,622	7,001	6,960	7,255
Number of employees.....000	64	64	65	63	61	67	60	66	61	63	65	67
<b>Canadian Pacific—</b>												
Operating Expenses.....\$000	8,413	8,855	7,818	7,506	8,475	7,733	7,402	8,077	7,638	8,207	7,904	8,857
Operating Income.....\$000	1,368	739	3,030	4,000	3,588	3,880	3,819	1,519	1,270	1,802	1,750	1,811
No. of tons carried.....000 tons	1,711	1,970	2,426	2,544	2,217	2,004	1,854	2,035	1,814	2,165	1,876	2,033
No. of tons carried one mile.....000,000 tons	707	739	832	1,122	883	729	689	800	785	763	748	822
Passenger carried.....000	658	628	534	465	496	779	715	850	624	510	613	656
Passenger carried one mile.....000,000 pass.	61	66	59	38	40	46	44	61	44	45	93	66
Total pay roll.....\$000	5,055	5,088	4,875	4,853	4,861	5,001	4,806	4,960	4,876	5,298	5,185	5,345
Number of employees.....000	47	47	46	45	43	47	48	43	46	50	49	50
<b>All Railways—</b>												
Operating Revenues.....\$000	23,713	23,730	25,872	27,229	24,176	21,011	20,627	24,667	23,305	26,069	24,436	-----
Operating Expenses.....\$000	20,709	21,144	19,829	19,663	18,214	19,946	19,601	20,630	19,488	21,240	20,783	-----
Operating Income.....\$000	2,103	1,679	5,111	6,654	5,040	216	60*	2,976	2,839	3,814	2,636	-----
No. of tons carried.....000 tons	4,063	5,440	6,265	6,860	6,152	5,741	5,306	6,315	6,426	6,375	5,677	-----
No. of tons carried one mile.....000,000 tons	1,987	1,990	2,108	2,442	2,011	1,683	1,629	1,986	1,860	1,973	1,721	-----
Passenger carried.....000	1,627	1,612	1,379	1,181	1,244	1,906	1,731	2,054	1,639	1,335	1,553	-----
Passenger carried one mile.....000,000 pass.	145	145	136	96	91	100	98	127	103	106	183	-----
Total pay roll.....\$000	12,812	13,086	12,677	12,670	12,350	12,919	12,589	12,704	12,265	13,162	12,985	-----
Number of employees.....000	118	118	118	115	111	121	123	115	113	120	121	-----

\*Manitoba only.

\*Deficit.

## MONTHLY REVIEW OF BUSINESS STATISTICS

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Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1933					1934				
	June	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	May	June
<b>Railway Freight Loaded—</b>										
Agricultural products—										
Wheat.....	1,200,151	1,304,714	1,147,748	750,820	300,154	434,702	371,078	432,846	583,450	525,384
Corn.....	3,005	1,523	10,061	3,234	1,592	6,569	16,010	3,265	246	160
Oats.....	46,424	70,119	84,332	70,793	52,622	71,385	98,137	103,098	82,937	40,305
Barley.....	41,929	54,854	44,339	34,387	20,764	26,915	38,540	26,221	33,853	25,090
Rye.....	12,074	8,682	4,778	1,508	763	669	1,455	1,262	2,506	1,915
Flaxseed.....	8,519	457	1,404	3,343	1,950	488	366	756	1,141	901
Other grain.....	3,291	1,482	7,030	4,986	4,176	2,632	1,728	1,940	1,138	191
Flour.....	96,453	101,716	121,713	138,708	86,256	85,380	81,115	91,613	83,592	83,361
Other mill products.....	67,268	65,794	91,271	106,802	61,944	77,132	82,093	91,403	72,332	69,449
Hay and straw.....	9,142	13,701	21,335	24,506	24,888	39,303	47,811	65,541	19,074	12,217
Cotton.....	425	515	485	314	480	704	906	852	889	666
Apples (fresh).....	196	42,768	80,159	65,388	27,020	46,354	30,324	17,999	1,589	517
Other fruit (fresh).....	1,150	19,191	5,576	1,305	1,144	666	509	536	688	1,476
Potatoes.....	14,266	13,658	36,181	42,916	24,004	41,164	39,150	55,199	42,167	22,052
Other fresh vegetables.....	3,172	18,151	16,535	11,265	9,968	11,633	6,238	9,704	3,753	4,677
Other agricultural products.....	12,456	41,301	111,720	94,323	38,607	26,530	20,267	22,089	16,237	16,874
Animal products—										
Horses.....	2,670	3,426	4,268	4,118	4,593	2,037	3,281	5,727	4,058	3,652
Cattle and calves.....	26,197	40,329	49,860	47,974	24,801	31,176	26,560	30,635	27,190	27,096
Sheep.....	1,099	6,047	10,528	5,536	2,045	1,680	1,168	1,431	632	1,033
Hogs.....	18,583	13,260	15,158	19,319	17,133	22,388	20,655	18,738	17,318	14,944
Dressed meats (fresh; salted, canned).....	7,774	8,146	8,110	9,064	9,342	5,621	7,211	5,002	7,404	5,911
Dressed meats (cured, salted, canned).....	6,435	4,817	4,127	4,894	5,943	6,554	6,772	8,051	8,047	6,841
Other packing house products (edible).....	9,594	4,969	8,036	6,028	5,487	5,476	4,240	5,807	5,838	5,162
Poultry.....	50	218	239	2,103	6,678	5,507	364	343	361	205
Eggs.....	1,920	334	962	1,113	264	311	248	746	2,733	2,030
Butter and cheese.....	5,886	5,636	4,014	2,345	1,825	2,121	2,359	1,763	2,178	5,234
Wool.....	1,857	1,691	947	1,216	721	640	500	676	389	849
Hides and leather.....	5,734	3,612	2,720	3,498	3,752	3,978	3,902	4,073	2,865	3,301
Other animal products (non-edible).....	2,338	3,418	3,152	2,707	2,946	3,221	2,715	2,898	3,091	3,781
Mineral products—										
Anthracite coal.....	1,352	2,483	4,104	2,144	1,656	2,823	9,443	4,273	1,748	1,944
Bituminous coal.....	403,331	536,421	600,010	602,203	462,080	600,500	432,925	409,916	618,408	609,030
Lignite coal.....	33,143	210,032	210,730	240,271	380,808	566,272	198,793	183,624	39,149	39,026
Coke.....	27,115	66,551	58,501	102,053	124,561	98,658	64,764	53,699	47,445	47,445
Iron ore.....	478	5,566	5,362	460	460	5,566	1,320	466	1,320	1,056
Other ores and concentrates.....	50,884	212,244	109,315	112,158	104,263	121,071	194,288	129,929	107,211	171,234
Base metal and manganite.....	38,368	35,110	34,005	46,933	34,164	37,564	35,497	46,373	47,818	42,351
Clay, gravel, sand, stone (crushed).....	148,325	150,650	195,664	120,531	33,168	33,562	23,795	28,883	109,150	101,000
Stone—Dimensions or block										
Stone.....	3,021	2,601	1,648	2,471	741	706	471	749	3,304	4,330
Crude petroleum.....	1,646	1,236	1,064	876	1,811	681	895	4,073	3,291	
Asphalt.....	14,469	10,260	7,847	3,063	3,213	1,067	1,073	1,826	9,470	20,610
Salt.....	15,583	13,119	13,231	13,482	9,774	11,093	10,509	16,560	20,750	14,772
Other mine products.....	57,676	124,544	144,665	154,179	104,450	97,149	91,437	117,314	146,082	130,410
Forest products—										
Logs, posts, poles, cordwood.....	140,923	158,763	165,784	234,948	186,365	223,988	230,363	259,146	135,865	155,459
Ties.....	2,579	2,305	2,301	2,743	810	554	1,284	1,459	4,177	5,138
Palpwood.....	87,634	134,349	110,154	101,060	146,660	261,727	235,904	308,468	145,139	175,263
Lumber, timber, box, crates and cooperage material.....	230,522	194,104	165,203	183,942	143,073	153,315	171,333	230,532	245,711	266,270
Other forest products.....	21,607	16,705	16,632	16,819	13,074	15,661	15,736	22,573	27,423	46,406
Manufactures and Miscellaneous—										
Refined Petroleum and its products.....	180,424	168,910	145,874	234,948	83,411	84,135	78,919	102,606	159,907	159,984
Sugar.....	11,234	17,469	20,588	20,300	13,559	13,477	16,730	19,764	15,121	19,953
Iron, pig and bloom.....	8,532	8,127	14,077	12,093	8,329	8,504	7,222	13,659	14,354	10,260
Rails and fastenings.....	462	1,010	3,265	1,855	839	1,026	1,978	12,236	4,030	5,040
Bar and sheet iron—Structural										
Iron and iron pipe.....	18,334	15,062	18,095	18,225	15,113	27,607	22,195	28,500	28,808	26,309
Castings, machinery & boilers										
Cement.....	4,118	5,940	5,115	5,341	5,887	5,265	5,065	5,362	4,547	4,233
Brick and artificial stone.....	44,328	50,479	43,079	47,074	10,498	7,313	6,221	12,323	44,610	68,435
Lime and plaster.....	7,040	7,896	8,089	5,511	2,785	5,527	4,483	7,075	10,611	16,244
Sewer pipe and drain tile.....	16,343	17,076	16,545	14,593	11,517	10,929	11,084	15,690	20,180	19,378
Agricultural implements and vehicles other than autos.....	4,410	3,247	3,280	3,492	2,256	3,207	3,068	6,154	5,342	6,011
Automobiles and auto trucks.....	9,619	6,414	6,647	5,220	5,406	13,999	16,260	23,344	30,380	23,325
Household goods.....	1,821	5,656	9,303	7,162	2,917	1,859	1,741	5,179	5,966	3,560
Linen.....	1,327	2,039	2,006	2,035	1,742	2,168	2,038	1,767	1,869	1,275
Liquor beverages.....	9,202	7,900	7,939	9,401	17,538	12,546	10,161	12,576	11,340	10,926
Fertilizers, all kinds.....	13,645	23,657	25,244	31,217	19,455	24,135	30,059	33,236	14,349	18,602
Paper, printed matter, books										
Wood-pulp.....	123,665	126,482	135,052	134,531	147,538	177,421	146,113	191,651	168,356	185,410
Fish (fresh, frozen, cured, etc.)										
Canned goods (all canned food products).....	11,836	12,010	11,906	12,535	7,979	7,545	9,807	10,909	13,557	12,190
Other manufactures and miscellaneous.....	186,325	203,546	189,255	175,951	137,527	161,937	154,400	180,677	229,677	222,059
Merchandise.....	121,805	125,254	133,358	115,984	104,470	116,238	122,266	147,281	142,577	126,413

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Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1923				1934								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
<b>Indexes of Employment Unadjusted—</b>													
All Industries.....	88.5	90.4	91.3	91.1	88.0	91.4	92.7	91.3	92.0	98.6	101.0	99.9	98.3
MANUFACTURING.....	88.7	88.7	88.5	88.4	80.0	84.2	86.5	88.1	90.2	93.2	93.6	94.2	94.1
Animal products—edible.....	127.4	102.2	104.8	101.0	94.7	95.3	96.0	96.4	103.2	115.2	132.7	123.7	122.0
Fur and products.....	101.5	99.5	91.7	88.7	76.3	74.1	71.8	73.5	76.9	86.5	89.4	83.6	81.9
Leather and products.....	100.2	100.1	99.1	98.0	79.1	82.9	87.0	95.9	99.9	99.9	95.4	92.2	90.9
Lumber and products.....	66.5	68.9	61.5	59.0	53.0	57.0	58.5	60.3	63.2	71.7	74.9	74.2	74.0
Rough and dressed lumber.....	58.9	54.4	49.7	46.0	47.0	45.5	48.0	49.5	51.8	61.9	65.1	69.9	66.9
Purniture.....	70.5	71.7	72.3	71.9	69.3	73.0	72.9	73.9	74.2	73.1	72.5	70.1	72.3
Other lumber products.....	87.0	87.6	88.6	88.2	77.9	80.4	85.1	87.1	90.5	98.2	97.1	94.5	92.9
Musical instruments.....	20.6	29.3	44.4	44.1	39.4	32.5	33.2	33.0	27.3	34.3	33.0	41.9	45.0
Plant products—edible.....	115.2	119.0	116.2	103.1	85.6	80.1	83.0	88.9	92.4	98.3	107.0	115.6	123.0
Pulp and paper products.....	89.5	88.0	88.0	88.1	85.5	87.1	82.8	88.3	90.3	93.6	95.8	95.8	94.4
Pulp and paper.....	79.3	78.8	77.4	74.1	71.6	74.3	75.6	76.9	79.1	84.5	88.9	88.1	88.4
Paper products.....	102.3	100.9	101.7	103.7	96.2	98.2	100.4	101.0	103.4	105.7	105.2	104.6	105.3
Printing and publishing.....	98.7	98.6	100.0	101.0	100.7	100.4	100.8	100.5	100.8	101.7	101.9	101.5	101.4
Rubber products.....	84.2	88.2	87.0	89.2	85.2	86.6	91.0	93.0	92.3	96.3	95.0	94.1	93.8
Textile products.....	101.5	104.5	104.6	108.8	97.5	102.4	106.9	109.3	110.7	108.8	107.5	106.6	108.1
Thread, yarn and cloth.....	115.2	114.3	116.2	116.0	114.1	119.4	122.8	122.9	124.6	125.6	122.0	123.2	122.6
Fabric and knit goods.....	113.9	112.8	122.5	120.2	112.9	112.9	116.1	120.2	118.4	118.2	118.2	114.8	114.9
Garments and personal furnishings.....	89.0	93.5	92.9	85.8	81.4	85.4	91.7	95.9	96.7	94.2	93.3	90.8	91.1
Other textile products.....	81.2	86.9	85.4	81.7	73.9	82.4	90.6	94.5	95.0	96.7	90.2	86.8	91.7
Plant products (n.e.s.).....	119.3	117.0	117.4	118.7	128.6	119.2	120.2	116.4	108.5	107.0	105.9	111.2	114.0
Tobacco.....	105.6	111.5	113.4	119.9	116.7	115.6	119.9	114.2	109.4	99.7	97.7	101.2	103.7
Distilled and malt liquors.....	113.2	124.5	124.1	118.9	122.8	122.6	120.5	119.2	116.6	123.3	124.3	128.4	128.4
Wood distillates and extracts.....	98.4	112.7	122.7	128.0	133.7	142.2	141.4	136.1	136.7	121.4	112.2	111.6	122.1
Chemicals and allied products.....	111.3	114.4	114.8	114.6	112.1	112.1	118.1	122.2	125.3	125.1	117.6	120.1	121.1
Clay, glass and stone products.....	112.1	112.2	100.1	104.9	104.8	102.6	104.7	105.0	105.8	107.9	105.9	113.8	116.6
Electric current.....	91.8	95.7	95.1	96.3	95.5	97.6	97.6	97.8	100.5	103.5	103.1	103.7	105.1
Electrical apparatus.....	69.8	62.5	65.0	63.0	60.9	68.2	70.5	73.4	75.7	77.1	74.2	73.7	71.2
Iron and steel products.....	Crude, rolled and forged products.....	65.7	68.7	72.4	74.3	84.4	81.9	83.1	88.9	91.8	92.2	85.7	88.3
Machinery (other than vehicles).....	66.3	65.8	67.4	68.3	68.4	69.5	71.1	73.3	78.3	78.9	80.5	81.0	82.2
Agricultural implements.....	29.6	25.3	30.2	30.6	35.6	41.9	44.1	43.8	45.4	47.0	42.5	38.4	37.6
Land vehicles.....	65.0	64.2	63.0	53.3	65.0	72.5	74.6	77.0	79.4	78.8	75.1	74.0	68.4
Automobiles and parts.....	66.8	65.6	60.0	61.2	67.0	87.3	92.6	105.5	116.8	117.7	104.5	99.2	79.1
Steel shipbuilding and repairing.....	49.7	47.5	44.8	42.2	43.8	47.0	45.4	57.1	51.2	61.0	51.9	47.5	43.1
Heating appliances.....	81.4	80.9	89.9	84.7	85.8	88.3	82.1	80.9	88.0	88.1	85.8	89.2	92.1
Iron and steel fabrication (n.e.s.).....	55.3	54.7	51.9	51.3	49.3	51.5	50.6	53.0	56.5	63.8	63.5	65.5	65.5
Foundry and machine shop products.....	63.0	65.0	64.8	64.7	63.3	68.6	70.7	77.0	77.2	79.7	84.7	80.1	74.5
Other iron and steel products.....	87.5	68.1	69.9	65.6	61.4	66.9	70.2	72.4	75.5	79.1	76.0	76.8	77.0
Non-ferrous metal products.....	91.6	91.6	93.8	90.5	90.5	97.7	99.7	103.5	106.5	111.1	111.2	110.2	111.9
Mineral products.....	127.5	123.3	127.7	128.7	127.4	128.3	129.9	129.7	134.5	137.3	137.6	138.7	138.7
Miscellaneous.....	48.2	47.6	110.2	106.6	105.8	174.0	153.3	149.4	80.5	86.4	86.3	84.6	85.4
Logging.....	100.4	105.8	107.7	105.1	106.8	104.6	108.9	103.2	105.6	102.6	107.0	110.3	112.4
Mining.....	90.7	89.7	94.2	92.6	92.6	95.6	94.4	84.3	88.0	79.7	78.7	81.4	85.1
Coal.....	156.5	158.8	159.4	159.7	155.8	160.3	153.7	165.4	169.5	175.2	179.7	185.2	189.1
Metallurgical ovens.....	80.7	81.1	84.9	80.2	73.0	71.2	71.0	71.2	80.5	91.3	93.7	94.4	95.2
Non-metallic minerals (except coal).....	82.8	83.5	81.1	81.0	78.4	75.6	76.7	76.8	76.9	78.0	80.1	81.2	83.6
COMMUNICATIONS.....	87.7	86.6	85.4	84.8	85.0	82.2	81.9	83.4	84.3	85.5	89.3	91.2	90.3
Telegraphy.....	82.7	81.5	80.0	80.1	77.3	75.5	75.2	75.1	75.0	76.1	77.7	78.6	79.7
Telephones.....	82.6	83.7	81.4	79.4	76.3	70.2	78.0	75.9	75.5	80.3	82.6	83.8	85.0
TRANSPORTATION.....	Street railways and carriage.....	114.6	119.3	111.0	111.1	106.8	109.5	107.4	109.1	110.4	112.0	112.3	114.3
Steam railways.....	72.0	73.0	71.3	69.6	68.6	69.9	70.8	70.6	70.7	71.4	74.2	74.3	74.3
Shipping and stevedoring.....	91.9	94.2	90.6	87.3	85.7	82.0	80.0	80.0	75.5	83.6	89.0	90.5	90.5
CONSTRUCTION AND MAINTENANCE.....	88.4	87.0	94.6	94.6	92.6	98.0	100.8	95.8	95.8	116.7	140.9	100.0	111.1
Building.....	48.6	45.2	45.0	43.5	42.5	24.7	36.8	38.6	42.7	47.6	52.9	56.6	56.3
Highway.....	155.6	154.9	154.9	154.6	179.1	201.1	201.2	201.9	192.2	242.6	249.2	210.0	224.7
Railway.....	89.7	82.2	82.1	85.4	82.6	67.6	72.3	58.2	65.5	69.5	73.0	71.1	81.0
SERVICES.....	118.4	106.7	107.9	108.1	105.9	106.7	109.3	111.8	111.7	112.5	112.0	125.6	125.6
Hotels and restaurants.....	112.2	104.6	106.8	107.6	107.6	108.7	109.3	108.1	106.5	113.1	121.3	127.0	131.6
Professional.....	123.5	118.6	115.1	121.1	120.2	122.9	120.9	121.7	120.8	119.0	117.7	121.7	120.9
Personal (chiefly laundry).....	112.6	112.6	111.6	109.3	108.6	109.6	109.6	110.9	114.3	122.6	117.5	117.5	116.5
TRADE.....	111.6	109.0	118.6	119.1	122.3	111.6	112.5	111.6	115.6	116.6	119.1	116.5	117.1
Retail.....	117.1	121.0	121.1	128.6	132.3	117.2	118.7	123.4	122.6	123.0	126.5	122.5	123.3
Wholesale.....	99.6	101.1	102.7	102.1	97.4	99.6	98.2	98.0	100.5	101.4	102.0	102.8	102.7

Cargo Tonnage of Vessels Entered and Cleared from Five Canadian Ports

1934	Saint John		Halifax		Quebec		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
January.....	50,759	115,771	63,265	109,706						
February.....	80,029	151,978	101,683	110,697						
March.....	72,297	183,273	144,593	150,262						
April.....	54,685	147,034	61,844	110,290	33,404	14,257	146,266		216,671	204,267
May.....	43,878	17,570	70,971	84,108	166,423	110,430	412,268	403,730	236,457	185,109
June.....	28,971	27,104	64,640	67,922	73,158	47,225	386,442	344,705	238,265	205,026
July.....	35,003	27,182	82,344	41,488	107,338	28,936	376,116	12,295	280,866	229,143
August.....	49,711	25,718	63,605	64,798	95,815	20,627	350,956	19,180	320,384	251,880

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**Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales  
Automobile Financing.**

Classification	1933					1934							
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
First of Month													
<b>Seasonally Adjusted Indexes of Employment—All Industries</b>	84.8	86.8	85.4	90.4	85.9	97.4	96.7	94.2	94.2	94.2	98.7	95.7	94.6
Manufacturing	84.6	84.4	85.0	85.4	87.1	87.3	85.1	89.3	89.5	90.4	91.2	91.4	91.1
Leather and products	101.4	92.6	94.0	80.0	81.0	87.6	94.3	100.9	102.6	97.5	101.6	101.1	101.1
Rough and dressed lumber	45.4	45.2	55.4	58.0	62.6	64.0	61.2	64.2	52.4	53.4	53.8	54.5	54.5
Furniture	72.5	71.0	74.7	76.7	72.9	71.8	71.8	72.7	72.5	72.5	71.0	74.4	74.4
Musical Instruments	30.2	28.2	40.2	40.3	39.2	33.3	33.8	33.8	32.0	32.0	34.7	44.2	49.0
Pulp and paper	75.8	75.0	75.5	75.5	75.9	77.6	78.5	78.7	70.5	81.4	86.0	85.2	82.6
Paper products	103.2	98.0	98.0	99.0	103.0	99.4	100.9	100.8	103.1	105.5	106.2	106.3	105.1
Printing and publishing	100.0	89.5	99.2	99.0	88.0	88.8	100.0	101.3	101.3	102.0	102.2	101.9	102.7
Rubber products	86.4	88.5	97.5	88.7	92.0	84.5	88.1	90.3	91.3	94.0	93.7	94.1	96.7
Textile products	108.3	104.2	105.4	103.2	103.1	101.6	104.7	106.5	106.9	109.7	109.7	108.6	110.5
Thread, yarn and cloth	118.0	114.4	105.0	114.4	114.2	119.0	120.5	122.7	123.7	125.6	124.1	125.2	125.6
Hosiery and knit goods	116.3	117.8	114.8	115.1	119.1	113.7	114.7	117.0	118.1	118.4	119.0	117.7	116.4
Clay, glass and stone products	59.9	67.7	58.4	60.7	60.1	62.9	62.6	61.5	64.7	69.7	70.3	70.3	70.3
Electric current	105.8	107.8	102.6	105.6	109.1	109.6	111.1	110.9	109.2	106.5	105.5	107.7	110.0
Electric apparatus	92.5	94.3	92.0	93.2	95.8	97.5	97.0	97.8	101.0	104.3	104.4	108.0	105.8
Iron and steel products	63.3	63.1	63.6	63.5	64.4	69.0	68.3	72.0	73.8	74.1	73.2	73.2	71.8
Crude, rolled and forged products	70.1	67.0	73.4	75.7	70.2	88.8	81.1	85.5	88.9	87.1	85.0	87.7	87.4
Machinery other than vehicles	65.7	65.4	67.8	68.5	66.7	69.7	71.0	72.5	74.5	70.5	80.1	79.8	80.5
Agricultural implements	33.7	28.3	31.4	30.5	37.5	40.9	41.7	40.8	43.3	45.0	40.6	39.4	40.9
Automobiles and parts	70.9	68.5	65.6	72.4	69.6	91.0	84.8	90.2	94.5	98.7	100.1	113.0	81.9
Loans	71.5	76.7	95.4	115.1	120.3	116.5	111.5	124.6	106.3	91.6	130.0	143.5	126.2
Mining	100.4	104.0	106.5	102.8	104.6	103.0	110.2	106.4	108.4	108.2	111.3	112.4	112.4
Metallic ores	152.4	154.8	155.1	155.1	153.9	164.0	169.8	171.4	173.0	174.0	177.0	179.7	184.1
Non metallic minerals (except coal)	73.0	73.5	79.8	79.2	81.7	82.1	82.0	80.6	83.3	87.0	86.1	85.7	86.6
Telephones	80.8	80.1	79.8	79.9	77.1	77.7	76.8	76.5	75.3	75.9	76.8	77.1	77.9
Transportation	79.5	78.5	77.3	78.9	79.0	80.7	83.4	80.5	81.5	79.5	80.6	81.0	80.5
Street railways and cartage	110.7	106.8	107.6	109.0	113.4	113.1	115.6	113.7	111.3	109.3	109.9	108.8	110.6
Steam railways	60.8	69.3	65.6	65.3	70.2	71.9	74.1	74.0	73.8	72.2	71.9	72.4	72.0
Shipping and stevedoring	81.5	81.6	78.4	77.7	81.0	83.8	94.7	74.4	82.3	71.8	78.9	90.0	77.3
Construction and maintenance	66.3	76.1	80.3	87.5	124.4	145.2	152.5	145.0	115.0	100.4	111.0	94.4	88.6
Building	36.9	37.0	38.3	40.9	42.3	45.2	50.0	49.1	47.9	47.2	46.9	46.5	45.2
Highway	90.4	117.8	138.1	204.0	237.0	456.0	606.9	600.4	397.1	268.3	202.0	148.3	130.6
Railway	55.7	58.9	59.1	65.7	80.9	93.9	97.6	76.8	63.9	57.1	54.8	58.7	66.6
Hotels and Restaurants	66.4	66.9	103.0	115.2	118.2	107.3	118.7	120.4	119.1	111.0	106.2	107.9	112.0
Trade	112.7	114.6	113.9	112.0	115.9	113.8	116.3	119.2	117.2	117.8	119.6	118.0	118.0
Retail	120.5	123.0	120.1	118.6	122.8	118.4	129.9	129.3	129.9	125.0	128.4	125.6	128.6
Wholesale	97.5	98.0	99.8	100.0	98.1	101.2	101.1	101.1	102.3	102.5	102.1	101.7	100.5
<b>Economic Areas and Cities</b>													
Maritime Provinces	87.2	87.6	90.4	98.0	100.7	106.3	107.4	99.2	100.3	97.2	94.9	95.9	97.1
Quebec	83.0	84.4	87.8	90.6	94.2	94.3	93.8	90.7	88.4	88.2	91.2	90.0	91.0
Ontario	88.5	86.1	87.1	91.7	98.7	99.0	100.8	103.0	103.0	102.7	106.9	103.2	100.2
Prairie Provinces	86.1	94.4	88.5	85.8	89.2	89.6	90.4	92.1	90.6	89.1	89.6	87.4	88.2
British Columbia	83.4	81.1	81.2	85.8	89.3	91.8	91.5	90.6	88.6	86.9	90.1	91.3	89.9
Montreal	81.2	83.2	83.7	81.9	83.4	85.3	88.9	86.0	84.0	83.6	83.0	83.0	83.3
Quebec	92.6	92.4	90.2	88.5	88.5	94.0	100.4	91.1	93.5	101.8	93.9	95.7	95.8
Toronto	80.8	83.3	88.7	88.5	91.3	93.6	95.2	95.0	93.2	93.8	93.8	92.4	92.6
Ottawa	87.9	87.1	93.3	97.7	102.4	107.5	108.1	103.5	101.4	97.3	95.6	96.9	95.3
Hamilton	76.4	73.8	77.8	78.7	79.6	84.5	84.0	84.5	83.6	85.7	86.0	86.0	83.6
Windsor	73.6	78.4	81.0	80.4	82.4	89.2	90.8	97.9	92.4	96.3	98.5	98.2	87.8
Winnipeg	79.5	79.0	78.4	79.6	79.9	82.9	83.5	83.8	84.1	83.3	82.7	83.1	82.6
Vancouver	83.3	83.6	83.4	83.6	88.5	90.0	88.2	86.6	85.8	86.6	88.9	87.6	87.5
<b>Indexes of Retail Sales, January</b>													
July	73.5	55.6	77.5	71.7	84.2	94.6	49.2	46.5	70.1	76.7	101.8	117.0	71.6
Aug.	60.2	62.3	66.8	63.4	58.4	117.1	56.1	58.6	93.0	85.1	70.5	55.7	57.1
Sep.	68.1	57.7	77.2	69.8	98.5	82.0	55.1	52.7	87.4	93.1	102.9	64.6	64.6
Oct.	72.6	70.2	73.5	72.7	75.4	87.5	75.3	68.2	83.0	72.6	74.5	77.7	72.6
Nov.	83.0	96.9	113.7	106.0	98.6	79.0	76.6	67.6	107.5	126.0	119.7	107.3	107.3
Dec.	53.5	49.3	57.6	55.4	48.2	57.3	34.0	40.1	46.9	52.9	58.2	54.8	40.2
July	54.5	58.0	71.3	80.4	78.5	104.6	55.0	54.1	68.8	65.5	73.9	70.5	55.3
Aug.	72.6	73.8	78.9	74.9	73.1	81.8	74.2	71.7	83.0	75.1	81.1	75.5	72.0
Sep.	81.0	87.2	104.3	100.3	78.9	102.4	49.8	49.8	71.0	104.3	130.6	108.7	100.5
Oct.	15.4	20.2	29.2	29.0	32.6	36.8	20.1	21.4	22.8	21.0	25.4	18.9	17.1
Nov.	58.4	60.9	58.6	56.4	53.4	50.8	53.2	49.5	55.0	55.7	59.0	58.0	57.6
Dec.	62.8	64.2	73.8	73.4	75.6	92.9	60.4	58.6	73.0	72.2	80.6	77.1	63.8
Jan.	73.5	77.5	80.4	80.4	80.4	80.4	73.0	72.2	80.6	77.1	83.8	77.1	63.8
Feb.	56.1	57.7	58.6	58.6	58.6	58.6	56.1	56.1	56.1	56.1	56.1	56.1	56.1
Mar.	52.7	52.7	52.7	52.7	52.7	52.7	52.7	52.7	52.7	52.7	52.7	52.7	52.7
Apr.	54.1	54.1	54.1	54.1	54.1	54.1	54.1	54.1	54.1	54.1	54.1	54.1	54.1
May	51.7	51.7	51.7	51.7	51.7	51.7	51.7	51.7	51.7	51.7	51.7	51.7	51.7
June	50.6	50.6	50.6	50.6	50.6	50.6	50.6	50.6	50.6	50.6	50.6	50.6	50.6
July	50.6	50.6	50.6	50.6	50.6	50.6	50.6	50.6	50.6	50.6	50.6	50.6	50.6
Total New and Used Cars	5,852	4,783	4,251	3,507	2,901	2,000	2,157	2,734	5,171	8,499	11,800	10,482	8,348
Number	-11.8	-21.1	-15.3	-19.8	-37.2	-45.1	-26.4	-19.4	-11.3	+45.2	+58.3	+58.3	+42.7
Percentage change	2.128	1,912	1,600	1,352	1,008	734	814	1,128	2,128	8,497	4,500	4,256	3,618
Financing in dollars 1000's	-13.0	-17.1	-16.6	-14.8	-24.6	-35.2	-18.7	-8.7	-20.6	+69.4	+77.1	+69.3	+69.3
Percentage change													

<sup>a</sup> To same month in preceding year.

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Table 14. Trend of Business in the Five Economic Areas<sup>1</sup>

Areas and Items	1933					1934						
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
<b>Business in Five Economic Areas</b>												
CANADA—												
Contracts awarded.....	\$200	9,480	8,387	15,014	10,857	8,208	6,703	5,635	7,517	11,468	17,382	12,209
Building Permits.....	\$200	1,911	1,967	1,775	1,824	1,983	693	881	1,090	2,246	2,965	2,364
Employment Average 1926-100	88.5	90.4	91.3	91.8	88.0	91.4	92.7	91.3	92.0	96.6	101.0	90.9
Bank Debts.....	\$2,646	2,457	2,223	2,323	2,402	2,597	2,089	2,459	2,536	3,120	2,602	2,767
Sales of Insurance.....	\$200	30,657	28,059	34,302	36,768	41,127	27,597	29,268	32,764	33,013	32,970	32,053
Commercial Failures.. Number	150	155	144	155	159	153	140	140	141	132	115	122
Commercial Failures.....	\$200	2,358	2,340	2,322	1,940	2,345	2,090	2,039	2,057	2,009	2,482	2,421
MARITIME PROVINCES—												
Contracts Awarded.....	\$200	500	485	809	1,482	297	263	105	222	290	2,006	716
Building Permits.....	\$200	114	97	82	61	69	50	47	45	105	163	165
Employment Average 1926-100	91.5	90.9	90.2	93.4	97.0	101.3	103.2	95.1	98.3	98.4	100.4	101.3
Bank Debts.....	\$200,000	40.1	42.0	43.5	45.0	41.4	45.0	35.9	40.8	39.1	47.7	42.6
Sales of Insurance.....	\$200	2,067	1,656	1,854	2,008	2,745	1,767	2,069	1,902	2,155	2,020	2,014
Commercial Failures.. Number	4	7	5	7	11	6	12	7	9	10	7	6
QUEBEC—												
Contracts Awarded.....	\$200	3,587	4,257	4,470	2,300	2,759	1,681	1,622	1,768	4,644	2,646	2,377
Building Permits.....	\$200	388	575	594	356	538	91	198	302	499	881	492
Employment Average 1926-100	87.0	89.1	92.2	92.4	86.3	85.5	89.1	85.1	85.5	90.9	94.1	94.9
Bank Debts.....	\$200,000	745	728	770	795	763	764	724	825	816	786	805
Sales of Insurance.....	\$200	10,120	9,370	12,150	11,283	12,420	9,346	8,872	10,675	10,640	10,181	10,712
Commercial Failures.. Number	70	80	78	78	82	77	71	62	65	68	58	59
ONTARIO—												
Contracts Awarded.....	\$200	2,895	2,577	6,039	5,840	4,748	4,390	3,629	4,854	5,097	11,276	4,904
Building Permits.....	\$200	1,003	807	720	970	956	444	467	481	1,032	1,360	1,317
Employment Average 1926-100	88.1	88.6	91.4	93.3	91.2	95.3	97.8	98.7	98.5	104.4	109.0	108.3
Bank Debts.....	\$200,000	1,030	1,007	1,275	1,313	1,115	1,224	1,224	1,197	1,331	1,116	1,121
Sales of Insurance.....	\$200	11,846	11,344	13,754	16,179	16,951	11,206	12,690	14,134	14,086	14,265	13,065
Commercial Failures.. Number	55	48	43	53	42	49	35	54	45	40	34	40
PRAIRIE PROVINCES—												
Contracts Awarded.....	\$200	807	473	386	685	142	211	128	279	745	933	585
Building Permits.....	\$200	223	231	238	121	44	40	53	127	348	381	193
Employment Average 1926-100	90.7	98.7	94.6	89.3	88.4	84.7	85.8	83.3	85.4	89.5	94.1	89.0
Bank Debts.....	\$200,000	687	558	601	557	420	382	312	344	337	805	528
Sales of Insurance.....	\$200	4,353	3,908	4,381	5,024	3,904	3,008	3,803	4,026	4,110	4,131	4,318
Commercial Failures.. Number	14	16	17	13	19	16	15	14	15	12	10	7
BURNING COLUMBIA—												
Contracts Awarded.....	\$200	495	317	531	261	198	151	385	603	523	365	521
Building Permits.....	\$200	184	280	141	116	44	70	116	165	263	180	197
Employment Average 1926-100	80.2	85.6	84.0	85.4	80.4	84.1	85.0	84.4	88.4	89.1	94.1	97.0
Bank Debts.....	\$200,000	137.7	125.1	133.6	137.1	122.0	130.0	125.1	135.9	138.6	129.2	141.1
Sales of Insurance.....	\$200	2,261	1,810	2,157	2,274	2,927	1,808	1,934	2,160	2,106	2,394	2,133
Commercial Failures.. Number	1	7	3	4	4	6	8	2	7	4	9	3

<sup>1</sup> Employment indexes apply to first of following month.

Table 15. Mineral Production by Months

Minerals	1933						1934					
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
<b>Mineral Production—</b>												
MINERALS—												
Gold.....	255.7	256.6	235.6	243.3	241.0	247.6	231.3	222.9	249.3	227.9	259.7	242.7
Silver.....	1,048	1,188	979	1,200	1,305	1,188	1,408	1,347	973	1,033	1,585	1,162
Nickel.....	4,619	5,000	5,123	6,357	5,413	4,394	4,534	5,634	5,218	6,462	5,017	6,701
Copper.....	14,724	14,040	15,277	14,870	13,145	13,232	13,257	12,248	15,416	15,860	17,840	13,920
Lead.....	9,983	11,842	11,484	11,623	12,578	9,942	14,011	13,610	10,804	13,147	12,970	14,307
Zinc.....	7,173	8,160	9,155	10,152	10,689	10,934	10,584	9,575	11,387	12,006	13,066	10,809
FUELS—												
Coal.....	874	894	1,139	1,577	1,242	1,290	1,010	1,031	814	1,004	980	981
Petroleum.....	99.5	100.6	97.3	107.0	108.3	112.7	124.4	116.5	120.0	118.9	117.7	109.0
Natural Gas.....	1,002	945	1,154	1,656	2,142	2,591	2,961	2,697	2,590	2,178	1,443	1,193
NON-METALS—												
Asbestos.....	14,531	16,203	18,564	19,524	20,463	17,326	8,502	9,236	12,629	10,611	13,171	18,719
Gypsum.....	61.46	69.03	25.62	30.06	70.18	29.16	5.30	2.51	4.89	25.6	53.4	67.1
Feldspar.....	647	918	1,436	1,235	1,083	1,020	1,244	1,025	1,579	602	506	606
Salt (commercial).....	16,011	17,150	17,495	14,964	18,292	8,532	10,503	10,072	14,626	19,324	20,082	15,658
STRUCTURAL MATERIALS—												
Cement.....	415	449	425	349	182	100	60	67	107	210	382	521
Clay products....	6,000	246	264	253	322	205	112	115	96	130	197	250
Lime.....	20,443	30,568	28,601	33,886	30,153	27,570	26,000	27,388	34,290	28,653	32,071	31,984

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Table 16. Weekly Indicators of Economic Activity in Canada, 1934

Items	June		July				Aug.				Sept.	
	30	7	14	21	28	4	11	18	25	1	8	
<b>Statistics of Grain Trade—</b>												
RECEIPTS COUNTRY ELEVATORS—												
Wheat.....	600 bushels	1,958	2,107	2,706	2,744	2,251	1,503	1,391	2,857	8,724	14,848	.....
Oats.....	600 bushels	508	523	501	397	248	284	198	367	634	611	.....
Barley.....	600 bushels	204	270	181	149	121	122	212	731	1,347	.....	
Flax.....	600 bushels	7	10	6	2	1	1	4	6	6	6	.....
Rye.....	600 bushels	15	13	19	13	28	21	44	58	107	138	.....
GRANARY SUPPLY—												
Wheat.....	600,000 bushels	191.7	189.2	187.3	184.1	185.4	187.3	187.1	184.9	185.2	193.8	201.8
Oats.....	600,000 bushels	10,308	10,072	10,136	10,055	10,569	10,396	10,658	10,541	10,645	10,679	10,966
Barley.....	600,000 bushels	9,127	9,039	8,891	8,760	9,430	9,051	8,597	8,357	8,993	9,823	10,539
Flax.....	600,000 bushels	473	454	451	440	454	460	453	456	459	458	471
Rye.....	600,000 bushels	3,861	3,624	3,879	3,590	3,628	3,859	3,780	3,823	3,917	4,077	4,230
AVER. CASH PRICE F.F. WILLIAM AND PR. ARTHUR—												
Wheat No. 1 Nor.....	\$ per bush.	.766	.762	.799	.845	.846	.873	.917	.858	.845	.908	.824
Oats No. 2 C.W.....	"	.876	.874	.884	.890	.895	.804	.838	.818	.853	.845	.867
Barley No. 3 C.W.....	"	.445	.435	.445	.467	.470	.499	.559	.553	.609	.587	.606
Flax No. 1 N.W.C.....	"	1,577	1,547	1,590	1,634	1,606	1,618	1,668	1,612	1,619	1,614	1,614
Rye No. 1 C.W.....	"	.546	.546	.562	.598	.694	.617	.710	.692	.703	.692	.705
Sales and Prices of Live Stock—												
SALES ON STOCK YARDS—												
Cattle.....	No.	12,203	8,931	11,800	11,500	12,400	11,431	9,688	11,925	14,625	13,944	13,486
Calves.....	"	8,982	7,166	7,378	6,519	6,931	7,109	6,123	6,553	7,497	6,679	7,945
Hogs.....	"	15,558	15,429	15,420	14,385	16,928	12,871	12,094	12,659	12,049	11,386	13,263
Sheep.....	"	11,082	7,110	8,825	10,438	11,771	10,296	8,235	12,061	14,946	11,052	15,615
PRECISE AT TORONTO—												
Steers, 1,000-1,200 lbs.....	per cwt.	4.68	4.57	4.64	4.41	4.27	4.04	4.68	4.39	4.18	4.10	4.11
Calves, good veal.....	"	5.03	5.18	5.07	4.70	4.75	5.39	5.70	5.75	5.94	6.01	
Hogs, bacon.....	"	9.15	9.09	9.34	9.67	9.39	8.73	8.25	8.70	8.79	8.80	8.95
Lambs, good handy weight.....	"	8.31	7.59	9.43	7.98	6.91	6.21	6.50	6.50	6.37	6.05	5.93
Cardeing, Totals—												
Grain and grain products.....		7,204	5,978	7,011	6,510	4,688	3,600	4,205	5,682	9,473	12,439	11,098
Live Stock.....		1,250	1,177	1,156	1,250	1,284	1,104	1,404	1,529	1,446	1,587	
Coal.....		6,234	5,684	6,008	6,141	6,490	6,467	6,057	6,391	6,421	7,559	6,931
Coke.....		289	260	263	261	317	239	331	339	315	334	
Lumber.....		2,021	1,630	1,728	1,826	1,726	1,667	1,678	1,662	1,695	1,721	1,539
Pulpwood.....		1,232	1,210	1,211	1,194	1,190	1,023	881	874	972	945	839
Pulp and paper.....		579	498	665	748	537	523	1,543	1,660	1,609	1,546	1,451
Other forest products.....		1,952	1,363	1,785	1,664	1,649	1,558	1,700	1,693	1,591	1,487	1,329
Ore.....		1,358	1,106	1,380	1,227	1,491	1,655	1,487	1,286	1,386	1,441	1,348
Meats L.C.L.....		12,737	10,897	12,744	12,649	12,947	12,701	12,076	12,583	12,979	13,181	11,386
Miscellaneous.....		10,677	10,740	10,358	10,201	10,778	10,349	9,343	10,290	10,226	10,814	9,837
Total cars loaded.....		46,948	38,947	45,389	44,751	42,731	42,236	40,313	45,828	45,220	52,886	47,679
Total cars received from connections.....		21,056	18,785	20,036	19,645	18,942	19,490	18,733	17,527	17,506	19,982	17,461
INDEXES OF CARLOADINGS, 1926=100—												
Grain and grain products.....		99.35	99.67	114.00	118.00	98.03	91.63	97.27	123.62	100.68	171.19	97.33
Live Stock.....		69.48	67.84	58.12	63.00	61.67	59.61	50.48	60.18	65.17	58.75	70.00
Coal.....		105.71	111.58	106.47	110.15	111.09	109.70	98.40	100.74	97.07	111.16	111.21
Coke.....		109.30	84.88	84.03	83.11	109.31	84.81	88.59	129.80	124.63	94.88	98.25
Lumber.....		45.40	43.05	41.53	43.02	41.14	41.95	41.68	42.15	42.80	43.39	42.90
Pulpwood.....		54.09	55.67	49.77	51.78	49.78	49.35	39.63	42.28	46.73	43.82	42.81
Pulp and paper.....		70.87	76.90	75.85	77.79	68.10	69.15	70.56	73.84	75.54	73.96	74.22
Other forest products.....		59.03	51.51	57.87	59.86	60.54	55.60	65.76	62.65	62.05	57.05	51.06
Ore.....		71.36	57.51	76.50	58.26	78.85	53.43	90.51	60.30	64.14	71.58	67.50
Mechanized.....		74.30	73.94	74.07	74.75	75.70	74.57	74.35	73.38	74.70	73.52	73.92
Miscellaneous.....		65.83	65.64	69.96	62.90	64.37	63.69	62.32	62.40	62.25	64.77	64.77
Total for Canada—		73.07	73.74	74.55	73.55	73.14	70.54	70.55	78.65	81.51	77.77	
Eastern Division—		71.33	72.22	70.32	70.27	72.04	70.77	68.54	69.71	68.60	70.58	70.02
Western Division—		79.53	76.20	84.21	81.01	75.47	70.35	73.02	78.78	100.98	103.11	94.86
Indexes of Common Stock Prices—												
INDUSTRIALS—												
Total (57).....		126.2	125.4	125.3	123.2	115.1	113.4	117.8	121.8	123.0	123.2	122.1
Iron and steel (17).....		102.7	102.8	102.8	101.2	94.2	94.3	99.5	100.2	101.3	100.2	100.2
Pulp and paper (8).....		11.2	10.8	10.4	9.5	10.4	9.4	9.4	9.5	9.1	9.1	8.9
Mining (4).....		73.9	73.8	72.9	73.4	72.6	69.7	69.1	74.4	74.2	74.1	74.1
Oil (4).....		161.1	159.0	159.0	158.3	151.7	146.7	150.0	159.1	160.2	160.5	159.5
Textiles and clothing (10).....		75.8	74.9	74.4	73.5	70.7	69.7	71.3	72.9	73.1	73.2	72.8
Food and allied products (18).....		131.5	131.1	130.1	131.2	127.4	125.6	128.9	130.9	130.6	133.1	131.8
Beverages (8).....		128.1	129.0	118.5	107.3	95.2	94.7	103.2	102.2	107.6	111.1	115.7
Miscellaneous (20).....		179.6	179.5	181.0	178.4	163.0	162.8	170.5	174.6	176.0	175.6	173.8
Utilities—												
Total (30).....		53.3	52.1	52.3	52.1	49.7	49.1	50.5	52.2	53.5	52.1	50.8
Transportation (2).....		36.6	35.6	35.7	34.9	32.6	31.8	33.4	34.9	35.4	35.0	34.4
Telephone and telegraph (2).....		90.1	89.5	89.4	89.4	88.5	88.4	88.3	88.9	89.4	89.4	89.3
Power and traction (16).....		66.7	65.4	65.8	66.1	63.2	62.7	64.4	66.7	66.7	65.1	63.8
COMPANIES ABROAD—												
Total (5).....		100.6	100.4	99.5	99.1	93.6	94.0	96.3	103.3	106.7	107.0	105.4
Industrial (1).....		170.2	169.0	167.8	167.2	157.3	156.7	159.8	172.2	175.0	176.5	174.6
Utility (5).....		37.7	37.9	37.3	37.0	35.6	37.0	38.7	40.7	43.9	43.9	42.4
Grand total (112).....		93.0	92.1	92.0	91.0	85.6	84.7	87.6	91.3	92.5	92.4	91.1
MINING STOCKS—												
Gold (10).....		134.1	135.1	125.3	126.0	130.7	129.2	134.7	137.5	138.8	138.8	140.1
Base Metals (4).....		163.2	162.8	163.3	161.9	154.1	149.6	156.8	164.0	163.2	163.0	162.8
Total Index (23).....		135.9	139.6	139.8	140.1	134.3	132.2	138.0	141.7	142.4	142.4	143.3

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Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,503	7,659	3,785	1,410	585	8,123	11,309	5,505	1,735
1925	38,126	292	208	7,766	7,588	4,183	1,475	873	8,475	11,236	6,000	1,843
1926	30,388	310	215	9,133	8,210	3,877	1,883	605	9,309	11,988	5,886	1,860
1927	36,094	325	219	11,780	10,837	4,008	1,896	628	13,744	14,642	6,137	2,063
1928	43,477	405	249	13,962	13,673	5,188	1,983	745	14,913	17,313	8,005	2,490
1929	46,670	425	273	15,558	15,714	4,789	2,366	793	16,485	18,543	7,923	2,623
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,127	18,044	6,278	2,323
1931	31,586	330	235	9,757	9,812	3,250	1,416	683	10,850	13,277	5,201	1,866
1932	25,844	268	188	7,130	8,066	3,138	1,160	619	7,766	11,269	4,797	1,866
1933	26,581	254	154	7,944	10,222	4,708	1,207	481	8,567	13,027	6,414	1,483

Clearing House Centres	1933												1934														
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.		
<b>Bank Debits</b>	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
MARITIME PROVINCES—																											
Halifax.....	20.7	21.7	28.5	24.6	21.2	21.8	17.9	20.9	19.6	26.2	21.7	30.8	33.3														
Moncton.....	5.5	6.8	6.6	7.0	7.5	6.4	6.8	6.4	7.4	7.5	7.2	6.9	6.9														
Saint John.....	13.8	13.5	15.5	15.4	12.8	13.2	11.6	13.1	13.1	14.2	13.4	15.0	15.1														
<b>Totals.....</b>	<b>40.1</b>	<b>42.0</b>	<b>43.5</b>	<b>45.0</b>	<b>41.4</b>	<b>43.0</b>	<b>35.9</b>	<b>40.8</b>	<b>39.1</b>	<b>47.7</b>	<b>42.6</b>	<b>53.0</b>	<b>56.1</b>														
QUEBEC—																											
Montreal.....	66.1	67.8	72.5	74.7	73.1	72.9	59.3	68.4	77.4	76.8	72.5	74.1	65.5														
Quebec.....	73.5	44.1	23.5	43.2	35.2	38.2	30.5	40.0	45.3	43.2	55.7	55.7	43.2														
Sherbrooke.....	5.6	5.6	5.6	5.7	5.6	5.0	4.2	4.9	5.4	5.9	5.5	5.5	5.5														
<b>Totals.....</b>	<b>74.5</b>	<b>72.5</b>	<b>70.7</b>	<b>79.5</b>	<b>79.3</b>	<b>76.1</b>	<b>62.8</b>	<b>73.4</b>	<b>82.5</b>	<b>81.0</b>	<b>78.4</b>	<b>80.5</b>	<b>79.7</b>														
ONTARIO—																											
Brampton.....	6.5	6.6	8.2	6.7	7.5	6.7	5.4	6.4	6.7	7.5	7.4	7.4	6.5														
Chatham.....	5.1	5.3	5.8	6.4	7.2	5.5	4.8	5.7	4.9	6.2	6.0	4.9	5.9														
Fort William.....	4.8	3.4	3.9	4.6	4.9	3.5	4.1	3.4	3.4	3.8	4.6	4.7	4.7														
Hamilton.....	35.2	43.2	44.5	38.5	37.0	37.8	34.0	41.9	40.1	53.0	47.2	43.3	41.6														
Kitchener.....	3.4	4.4	4.4	4.7	4.5	4.6	3.4	4.0	3.9	4.5	4.2	4.4	4.4														
London.....	7.5	7.2	9.1	8.4	8.7	8.7	8.2	8.6	9.0	9.2	9.3	8.8	9.1														
Ottawa.....	20.6	22.6	23.2	24.6	25.2	26.5	20.6	26.2	26.0	30.2	31.8	26.7	27.7														
Peterborough.....	4.2	3.7	4.2	4.4	5.4	4.4	3.6	4.1	4.3	4.6	4.8	4.9	4.9														
Sault Ste. Marie.....	6.4	6.2	7.4	7.2	8.0	5.7	6.2	7.0	5.9	8.2	8.7	6.6	5.5														
Toronto.....	79.2	80.2	81.0	80.6	80.6	81.5	77.3	81.0	81.5	85.1	85.1	85.7	85.1														
Windham.....	13.9	14.2	14.4	20.7	14.7	15.0	14.2	17.7	20.5	21.1	19.4	17.0	15.1														
<b>Totals.....</b>	<b>1,039.0</b>	<b>1,007.3</b>	<b>1,275.3</b>	<b>1,312.7</b>	<b>1,115.2</b>	<b>1,272.3</b>	<b>988.2</b>	<b>1,233.7</b>	<b>1,196.7</b>	<b>1,381.1</b>	<b>1,116.1</b>	<b>1,121.1</b>	<b>1,087.7</b>														
PRAIRIE PROVINCES—																											
Brandon.....	2.4	2.3	2.8	2.2	2.5	2.5	1.5	1.1	2.3	2.0	2.4	2.0	2.1														
Calgary.....	50.5	47.3	50.3	48.0	40.5	42.8	36.4	37.4	36.1	47.3	46.8	52.3	45.6														
Edmonton.....	23.9	27.2	31.3	35.4	30.7	32.0	26.0	31.7	32.6	34.6	29.8	32.1	27.9														
Lethbridge.....	3.8	3.6	3.7	3.7	3.7	3.5	2.7	2.7	2.9	3.1	3.4	3.2	3.1														
Medicine Hat.....	1.9	2.0	2.1	2.0	2.0	1.9	1.6	1.7	1.6	1.8	1.8	2.0	2.0														
Moose Jaw.....	4.5	4.1	4.4	4.4	4.1	4.0	3.4	3.7	3.6	4.1	3.9	4.4	4.4														
Prince Albert.....	1.5	1.5	1.7	1.6	1.8	1.6	1.2	1.8	1.7	2.0	1.9	1.6	1.6														
Regina.....	42.9	43.0	20.8	20.5	20.7	28.8	30.9	36.0	26.7	50.3	29.9	32.9	32.6														
Saskatoon.....	9.2	8.4	9.5	10.2	9.0	7.6	7.6	7.5	7.5	9.0	7.7	8.6	8.7														
Winnipeg.....	54.4	41.8	45.4	42.8	35.5	28.5	25.7	20.6	21.9	22.1	21.6	20.1	20.3														
<b>Totals.....</b>	<b>687.2</b>	<b>558.2</b>	<b>601.5</b>	<b>557.4</b>	<b>491.9</b>	<b>381.7</b>	<b>311.7</b>	<b>344.1</b>	<b>336.7</b>	<b>304.8</b>	<b>327.8</b>	<b>340.9</b>	<b>354.6</b>														
BRITISH COLUMBIA—																											
New Westminster.....	4.2	4.2	4.2	3.7	4.2	4.2	3.7	4.2	4.1	4.2	4.2	4.2	4.2														
Vancouver.....	114.5	100.3	109.7	108.8	98.6	111.3	103.8	113.4	112.7	105.1	105.3	114.7	116.4														
Victoria.....	19.0	20.7	19.6	19.5	19.1	20.4	17.6	18.3	20.9	20.0	19.0	21.0	20.1														
<b>Totals.....</b>	<b>137.7</b>	<b>125.1</b>	<b>133.5</b>	<b>127.1</b>	<b>122.0</b>	<b>130.0</b>	<b>125.1</b>	<b>135.0</b>	<b>138.0</b>	<b>129.3</b>	<b>129.2</b>	<b>141.1</b>	<b>141.3</b>														
<b>Totals Canada</b>	<b>2,048.5</b>	<b>2,457.1</b>	<b>2,823.4</b>	<b>2,537.5</b>	<b>2,401.5</b>	<b>2,507.0</b>	<b>2,057.0</b>	<b>2,056.3</b>	<b>2,458.9</b>	<b>2,536.3</b>	<b>2,129.0</b>	<b>2,002.1</b>	<b>2,707.4</b>	<b>2,533.6</b>													
Bank clearings....	1,365	1,232	1,331	1,365	1,158	1,256	1,020	1,197	1,203	1,536	1,328	1,332	1,261														

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1933												1934												
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	
Employment—																									
Montreal.....	20.0	21.5	23.4	24.4	27.3	28.4	24.5	21.0	21.1	22.6	22.1	22.0	22.0	22.0	22.0	22.0	22.0	22.0	22.0	22.0	22.0	22.0	22.0	22.0	22.0
Quebec.....	99.4	99.5	99.7	99.7	94.7	92.9	92.5	92.5	92.5	92.5	92.5	92.5	92.5	92.5	92.5	92.5	92.5	92.5	92.5	92.5	92.5	92.5	92.5	92.5	92.5
Toronto.....	80.5	87.7	88.9	88.6	90.9	91.5	92.0	92.0	92.0	92.0	92.0	92.0	92.0	92.0	92.0	92.0	92.0	92.0	92.0	92.0	92.0	92.0	92.0	92.0	92.0
Ottawa.....	91.1	91.6	92.7	93.1	93.2	93.5	93.5	93.5	93.5	93.5	93.5	93.5	93.5	93.5	93.5	93.5	93.5	93.5	93.5	93.5	93.5	93.5	93.5	93.5	93.5
Hamilton.....	75.6	77.2	77																						

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Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1933					1934							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
<b>Building Permits</b>													
PENNSYLVANIA Charlottetown.....	10	17	23			31	32	27	64	106	114	113	96
NOVA SCOTIA.....	54	40	47	48	12	31	32	27	64	106	114	113	96
HALIFAX.....	72	32	38	45	9	31	31	30	63	102	107	69	90
New Glasgow.....	1	6	1	2	1	2	2	1	1	2	1	1	1
Sydney.....	12	7	7	1	2				1	2	6	43	5
NEW BRUNSWICK.....	19	40	19	18	57	19	15	18	41	57	51	516	26
Fredericton.....		7	1	3	55				2	8	4	16	6
Moncton.....	5	21	3	8	1	4	5	1	7	26		464	1
Saint John.....	18	11	9	8	2	15	10	17	31	23	47	35	20
QUEBEC.....	388	573	594	356	838	91	198	302	490	881	492	565	964
Montreal and Maisonneuve.....	200	455	508	228	547	77	133	199	335	805	381	451	619
Quebec.....	71	73	43	35	257	8	55	45	59	37	19	45	33
Shawinigan.....	2	6	1	1	1				18	97	6	6	28
Sherbrooke.....	15	9	14	22	5	5	6	8	12	10	16	12	19
Three Rivers.....	2	1	3	1	1				30	158	57	0	47
Westmount.....	26	30	20	60	24			5	51	56	74	34	43
ONTARIO.....	1,003	807	720	970	989	444	467	451	1,062	1,360	1,317	1,442	1,700
Burliville.....	4	3	1	1			1	2	2	29	11	6	7
Brantford.....	19	4	17	32	36	21	11	16	16	8	25	47	44
Castor.....	45	4	2	3		3	2	14	3			3	6
Fort William.....	21	25	10	12		2	11	16	26	20	15	35	459
Galt.....	11	18	11	1		5	36	12	5	7	8	2	10
Gatineau.....	6	9	8	5	26		2	10	9	32	16	16	10
Hamilton.....	143	44	22	26	22	22	17	103	113	86	47	95	
Kingston.....	6	9	15	10	1	5	8	3	22	15	22	7	24
Kitchener.....	18	12	20	2		1	13	8	22	18	48	38	20
London.....	29	33	42	49	103	39	41	15	39	63	52	46	74
Niagara Falls.....	1	6	6	3	2			1	1	21	2	6	28
Ottawa.....	9	7	4	11			3	1	7	4	6	13	3
Owen Sound.....	120	125	106	60	1	47	39	15	124	264	119	204	136
Peterborough.....	4	5	2	2				6	3	2			2
Pont-Arthur.....	0	6	3	10	1	12	9	10	23	11	16	24	
St. Catharines.....	13	11	2	11	1	2	3	3	6	12	24	15	7
St. Thomas.....	5	4	2	9	1	5	4	2	10	17	9	4	4
Toronto.....	20	14	9	1	5	5	4	2	10	17	9	24	9
Waterloo.....	10	14	19	4		8	8	3	1	2	5	4	1
Galt Ste. Marie.....	14	15	5	3	2			4	10	22	8	6	15
Toronto.....	408	327	331	648	609	226	245	322	463	530	705	630	568
York and East Townships.....	55	80	64	45	54	32	10	9	65	105	97	182	105
Welland.....	1	3	5	1		3	2	2	12	9	3	15	
Windsor.....	4	4	5	5	12	10	13	8	7	5	0	42	10
East Windsor.....					5			1	1			1	
Riverside.....													1
Sandwich.....													
Walkerville.....													
Woodstock.....	21	3	5	5	3	3	1	8	0	7	11	3	
MONTREAL.....	50	113	104	51	21	13	14	30	62	148	81	97	107
Brandon.....	2	9		2			2	5	3	10	2	4	4
St. Boniface.....	4	6	13	11		1	1	2	4	4	15	5	10
Winnipeg.....	44	96	91	40	18	11	11	23	55	133	65	85	93
SASKATCHEWAN.....	35	20	39	9	10	4	21	19	70	75	18	253	53
Moose Jaw.....		1	12					1	57	3	4	254	21
Regina.....	10	14	20	6	8	3	12	16	8	33	14	22	25
Gatineau.....	24	5	8	3	2		9	1	5	40	7	5	
ALBERTA.....	130	98	94	62	13	23	18	78	217	157	94	76	122
Calgary.....	97	44	50	25	8	14	10	49	152	45	34	34	45
Edmonton.....	34	51	32	21	5	5	24	46	97	54	36	70	
Lethbridge.....	3	5	5	5	1		2	7	5	17	4	2	8
Medicine Hat.....	5	1	2	1			1	5	1	0	1		2
BRITISH COLUMBIA.....	184	260	141	116	44	70	116	165	265	180	197	123	197
Kamloops.....	8	2	1	3	1	3	3	1	7	8		1	4
Nanaimo.....	3	6	4	4	3		1	1	32		2		6
New Westminster.....	1	8	16	1	1	2	6	7	5	17	4	2	8
Prince Rupert.....	2	12		1		2	1	1	44	1	7	1	1
Vancouver.....	139	212	85	78	23	51	85	131	143	119	167	102	145
North Vancouver.....	1	3	3	1			1	1	1		1		3
Victoria.....	20	37	33	28	16	11	19	25	32	34	16	16	26
Total 61 cities.....	1,911	1,987	1,776	1,624	1,983	694	981	1,090	2,246	2,985	2,304	3,919	3,274

1 Report not received.

Table 30. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1933 <sup>1</sup>						1934					
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
<b>Totals.....</b>	<b>69·5</b>	<b>68·9</b>	<b>67·9</b>	<b>65·9</b>	<b>68·0</b>	<b>70·6</b>	<b>72·1</b>	<b>73·0</b>	<b>71·1</b>	<b>71·1</b>	<b>72·1</b>	<b>72·0</b>
<b>Component Material—</b>												
Vegetable products.....	65·9	62·5	59·2	61·0	60·4	64·0	65·6	65·7	64·4	65·2	67·4	65·5
Animal products.....	59·7	60·6	60·8	53·5	63·7	65·1	70·7	69·8	67·0	65·7	66·5	65·2
Textiles.....	71·2	71·7	71·4	70·9	71·7	72·5	73·8	74·2	73·8	73·7	74·7	73·9
Wood and paper.....	63·2	63·8	64·4	64·4	64·4	65·3	65·6	65·7	65·6	65·6	66·3	65·8
Iron and its products.....	85·4	85·5	85·7	86·1	86·7	86·6	87·0	87·2	87·2	87·4	87·5	87·1
Non-ferrous metals.....	68·0	67·5	65·5	62·6	66·5	67·0	68·2	68·1	68·1	68·5	68·6	68·1
Non-metallic minerals.....	83·3	85·0	85·2	85·1	85·8	86·1	86·0	86·1	85·6	85·5	85·6	85·1
Chemicals.....	81·6	81·5	81·0	81·0	80·8	80·6	80·6	81·8	81·9	82·0	81·8	81·0
<b>Purpose—Consumers goods.....</b>	<b>72·1</b>	<b>72·7</b>	<b>72·1</b>	<b>73·0</b>	<b>73·3</b>	<b>74·2</b>	<b>75·0</b>	<b>75·8</b>	<b>74·3</b>	<b>73·3</b>	<b>74·3</b>	<b>73·9</b>
Food, beverages and tobacco.....	66·6	65·7	64·7	67·1	67·4	69·1	73·1	72·5	69·9	68·0	69·5	68·2
Producers' goods.....	68·8	65·6	63·4	64·3	64·3	65·9	66·9	66·9	66·6	66·7	66·0	66·3
Producers' equipment.....	84·9	85·6	85·4	85·4	82·2	86·5	87·9	87·0	88·0	87·2	89·0	87·9
Producers' materials.....	64·8	63·4	60·9	62·0	61·8	63·6	64·0	64·0	64·2	64·7	66·7	67·0
Building and construction materials.....	80·7	80·8	81·0	80·7	80·6	82·1	82·3	82·3	83·1	83·3	84·1	83·2
Manufacturers' materials.....	62·1	60·4	57·5	58·8	58·0	60·8	61·0	61·0	61·0	61·6	63·7	64·2
<b>Origin—Raw and partly manufactured.....</b>	<b>60·9</b>	<b>59·9</b>	<b>57·5</b>	<b>59·3</b>	<b>58·9</b>	<b>61·0</b>	<b>62·0</b>	<b>62·1</b>	<b>61·3</b>	<b>62·2</b>	<b>64·5</b>	<b>64·7</b>
Fully and chiefly manufactured.....	71·7	71·5	71·2	71·7	72·0	73·0	74·5	75·0	73·6	73·7	73·1	73·2
<b>PRODUCTION—Raw.....</b>	<b>53·5</b>	<b>49·4</b>	<b>44·4</b>	<b>43·6</b>	<b>45·3</b>	<b>49·0</b>	<b>50·6</b>	<b>50·8</b>	<b>50·2</b>	<b>52·2</b>	<b>56·3</b>	<b>58·1</b>
Manufactured.....	75·6	74·9	72·8	73·3	73·2	74·8	75·4	75·4	74·0	75·3	72·1	72·6
<b>Totals.....</b>	<b>65·1</b>	<b>62·7</b>	<b>60·6</b>	<b>60·8</b>	<b>60·3</b>	<b>62·7</b>	<b>64·0</b>	<b>64·0</b>	<b>63·0</b>	<b>65·3</b>	<b>66·6</b>	<b>67·1</b>
<b>ANIMAL ORIGIN—Raw.....</b>	<b>59·9</b>	<b>62·2</b>	<b>62·0</b>	<b>63·5</b>	<b>65·5</b>	<b>65·0</b>	<b>67·0</b>	<b>66·5</b>	<b>64·7</b>	<b>65·2</b>	<b>65·1</b>	<b>65·1</b>
Manufactured.....	65·3	63·0	63·1	64·0	64·6	65·4	67·1	67·3	67·0	68·3	69·9	69·3
<b>Totals.....</b>	<b>61·8</b>	<b>62·7</b>	<b>62·6</b>	<b>64·6</b>	<b>65·5</b>	<b>66·3</b>	<b>70·6</b>	<b>70·5</b>	<b>68·3</b>	<b>67·9</b>	<b>69·7</b>	<b>69·7</b>
<b>CANADIAN FARM PRODUCTS—Field.....</b>	<b>55·1</b>	<b>49·6</b>	<b>44·1</b>	<b>46·5</b>	<b>45·3</b>	<b>47·9</b>	<b>49·3</b>	<b>49·5</b>	<b>48·7</b>	<b>51·1</b>	<b>55·5</b>	<b>57·8</b>
Animal.....	60·6	63·2	63·0	67·7	67·4	67·8	72·5	68·3	66·6	65·6	65·6	65·7
<b>Totals.....</b>	<b>57·2</b>	<b>54·6</b>	<b>51·2</b>	<b>54·6</b>	<b>53·5</b>	<b>55·3</b>	<b>56·0</b>	<b>56·5</b>	<b>55·4</b>	<b>56·9</b>	<b>58·3</b>	<b>59·0</b>
<b>MARINE ORIGIN—Raw.....</b>	<b>59·2</b>	<b>63·3</b>	<b>67·5</b>	<b>71·0</b>	<b>58·8</b>	<b>61·3</b>	<b>62·0</b>	<b>63·5</b>	<b>61·5</b>	<b>62·6</b>	<b>58·7</b>	<b>54·3</b>
Manufactured.....	67·7	67·7	68·9	69·0	67·7	71·4	72·2	72·2	72·7	72·7	73·0	74·7
<b>Totals.....</b>	<b>63·6</b>	<b>68·5</b>	<b>68·5</b>	<b>68·5</b>	<b>68·2</b>	<b>68·7</b>	<b>69·0</b>	<b>69·4</b>	<b>69·1</b>	<b>69·8</b>	<b>69·5</b>	<b>69·8</b>
<b>FISHING ORIGIN—Raw.....</b>	<b>53·5</b>	<b>55·3</b>	<b>56·0</b>	<b>56·1</b>	<b>56·2</b>	<b>56·3</b>	<b>56·0</b>	<b>56·9</b>	<b>56·3</b>	<b>56·4</b>	<b>56·4</b>	<b>56·4</b>
Manufactured.....	63·5	64·0	64·7	64·6	64·7	65·5	65·7	65·9	65·8	66·0	66·5	65·9
<b>MINERAL ORIGIN—Raw.....</b>	<b>75·0</b>	<b>76·5</b>	<b>75·9</b>	<b>76·2</b>	<b>77·3</b>	<b>77·9</b>	<b>77·9</b>	<b>77·8</b>	<b>77·1</b>	<b>77·3</b>	<b>77·3</b>	<b>77·5</b>
Manufactured.....	84·7	85·8	86·1	86·1	86·1	86·7	86·5	86·5	86·6	86·0	86·0	86·1
<b>Totals.....</b>	<b>80·4</b>	<b>81·6</b>	<b>81·5</b>	<b>81·7</b>	<b>82·2</b>	<b>82·8</b>	<b>82·7</b>	<b>82·6</b>	<b>82·4</b>	<b>82·1</b>	<b>82·1</b>	<b>82·1</b>
<b>Commodity Groups—</b>												
<b>Fruits.....</b>	<b>78·9</b>	<b>76·0</b>	<b>71·7</b>	<b>76·5</b>	<b>78·2</b>	<b>78·4</b>	<b>74·9</b>	<b>75·6</b>	<b>76·6</b>	<b>80·0</b>	<b>93·7</b>	<b>88·4</b>
Grains.....	78·4	76·0	71·7	76·5	78·2	78·4	74·9	75·6	76·6	81·2	93·2	88·4
Flour and allied products.....	53·3	48·7	43·3	45·9	43·8	47·5	48·6	48·9	48·0	51·2	56·3	55·8
Rubber and its products.....	64·0	60·5	54·8	55·9	59·4	62·4	66·2	66·6	63·4	62·8	68·4	67·4
Sugar and its products.....	53·7	50·9	57·3	57·3	52·7	54·0	54·7	54·7	55·1	55·2	55·2	55·1
Tobacco.....	100·8	108·8	108·8	107·1	107·1	102·1	102·1	104·4	104·4	104·4	104·4	104·4
Fishery products.....	63·4	43·1	43·1	43·1	43·1	44·8	44·8	39·0	39·0	39·0	39·0	39·0
Furs.....	65·4	66·5	68·5	66·6	66·8	68·2	69·0	69·6	69·5	68·1	68·9	68·4
Hides and skins.....	62·3	59·2	59·2	58·9	58·9	58·1	59·9	59·9	57·0	57·0	57·0	54·3
Leather, unmanufactured.....	86·1	86·1	86·1	85·4	84·7	83·9	85·5	80·8	80·8	78·2	77·5	77·4
Roots and shoes.....	89·9	89·9	89·9	89·9	89·9	89·9	89·4	89·1	88·0	87·5	87·5	86·9
Live stock.....	56·0	51·1	51·3	55·3	60·8	58·8	75·0	76·2	74·3	74·3	72·9	69·0
Milk and poultry.....	53·6	53·6	51·5	51·3	50·4	52·8	52·1	51·1	67·5	67·7	72·2	70·8
Eggs.....	58·8	59·5	60·1	61·6	64·0	64·0	66·0	67·7	67·7	68·0	61·9	58·6
Cotton, raw.....	46·2	55·9	65·7	79·2	77·2	55·8	62·7	54·2	42·4	42·4	46·0	47·4
Cotton yarn and thread.....	58·3	57·2	56·0	56·6	57·7	64·6	67·0	70·3	67·5	65·2	66·2	74·7
Knit goods.....	86·6	84·7	82·0	82·0	82·0	82·1	82·4	86·1	86·1	86·1	86·1	86·1
Silk, raw.....	77·8	77·8	77·5	77·8	77·8	77·8	79·1	79·1	81·3	81·3	81·3	81·3
Artificial silk and its products.....	32·6	31·9	26·6	23·9	22·0	24·2	21·9	22·8	21·9	21·9	24·1	20·1
Wool, raw.....	58·0	59·6	61·7	65·3	60·3	69·9	70·2	70·8	74·3	69·0	59·2	58·1
Wool yarn.....	70·6	76·0	74·0	83·8	82·8	83·8	96·5	96·9	92·2	92·2	92·2	92·2
Newspaper.....	53·3	52·3	53·8	53·8	53·8	53·8	53·8	53·8	54·0	54·0	54·0	54·0
Lumber and timber.....	74·7	75·3	75·6	75·7	75·4	77·9	77·6	77·8	76·7	79·0	80·8	79·3
Pulp.....	68·5	71·1	72·2	71·3	72·2	72·8	73·1	72·7	71·9	72·2	71·8	71·3
Pig iron and steel billets.....	81·7	81·7	81·7	81·7	81·7	81·6	81·6	83·0	83·0	83·0	93·0	93·0
Rolling mill products.....	91·0	91·3	91·6	92·1	92·2	91·2	91·3	90·6	90·6	91·1	91·1	91·0
Scrap.....	41·2	41·2	41·2	44·1	52·0	52·0	54·6	61·4	61·4	61·4	56·8	56·8
Aluminium.....	89·8	87·6	86·8	83·9	84·3	84·8	79·3	80·7	80·4	80·4	80·4	80·4
Brass, copper and products.....	66·4	64·7	60·9	61·0	61·0	61·4	59·5	59·5	59·9	59·8	59·8	57·3
Lead and its products.....	48·4	47·9	46·0	47·0	48·6	47·7	48·0	47·1	45·1	42·9	41·5	40·7
Silver.....	61·8	64·4	63·1	66·8	69·9	71·6	73·6	74·2	72·8	71·2	72·3	77·7
Zinc and its products.....	54·3	54·5	52·8	52·7	53·5	53·9	53·8	51·0	49·6	47·4	45·5	45·7
Clay and allied material prod'ts	100·6	100·3	100·6	100·6	100·6	100·6	100·6	100·2	100·2	100·2	100·2	100·2
Coal.....	54·8	86·7	86·2	86·1	87·9	88·2	88·7	88·3	88·3	89·3	89·7	90·7
Coke.....	94·0	94·0	94·0	94·0	94·0	93·6	93·6	93·6	93·6	93·6	93·6	93·6
Petroleum and products.....	74·0	77·9	79·0	79·0	79·0	78·6	78·6	78·6	78·6	78·6	75·7	75·7
Lime.....	96·5	96·5	96·5	96·9	102·1	102·1	102·1	102·1	102·1	102·1	102·1	102·1
Cement.....	105·5	105·5	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2
Asbestos.....	73·5	73·5	73·5	73·5	73·5	73·6	73·8	73·8	73·8	73·8	73·8	73·8
Fertilisers.....	75·8	75·8	78·4	76·2	76·2	76·2	77·3	70·7	70·7	75·4	75·4	76·4

<sup>1</sup> Indexes from August to December revised.

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Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description <sup>1</sup>	1933					1934							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
<b>Wholesale Prices of Important Commodities—</b>	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Oats, No. 2 C.W., bush.	.330	.242	.204	.300	.294	.335	.337	.336	.324	.340	.376	.388	.436
Wheat, No. 1 Man. Northern "	.724	.672	.605	.637	.603	.650	.656	.664	.655	.700	.771	.820	.860
Pearl, First Patent 2-98's jars.....	5.400	5.200	4.800	5.200	5.200	5.400	5.400	5.400	5.200	5.200	5.700	5.800	6.000
Sheep raw 85% Centrifugal N.Y. " cwt.	1.539	1.672	1.318	1.165	1.186	1.157	1.363	1.157	1.157	2.046 <sup>2</sup>	2.057 <sup>2</sup>	2.027 <sup>2</sup>	1.994 <sup>2</sup>
Barley, granulated, Montreal "	6.465	6.465	6.465	6.370	6.370	6.370	6.370	6.370	6.180	6.180	5.180	5.180	5.085
Bamboo, ribbed, smoked sheets, N.Y. lb.	.075	.075	.075	.087	.088	.093	.105	.111	.120	.139	.134	.144	.151
Rubber, Para, upriver, fine, N.Y. "	.107	.096	.089	.084	.090	.090	.096	.101	.105	.121	.114	.116	.114
Cattle, steers, good, 1,000- 1,200 lbs. cwt.	4.700	4.800	4.300	4.470	5.000	5.540	5.830	5.997	6.050	5.840	5.570	5.380	5.380
Hogs, bacon, Toronto. "	6.610	6.840	5.800	6.260	6.480	9.110	9.070	9.110	8.210	8.550	9.220	9.250	8.630
Beef hides, packer hides, native steers.....	lb. .140	.120	.103	.095	.093	.100	.093	.088	.100	.088	.090	.080	.080
Packer crops, No. I and II. "	.150	.130											
Bee sides, B mill. ft.	.230	.230	.230	.220	.210	.210	.210	.210	.210	.210	.210	.210	.200
Butter, creamy, finest Montreal. lb.	.318	.211	.210	.228	.232	.270	.297	.316	.283	.224	.239	.209	.209
Cheese, Canadian, old large, Montreal. "	.170	.155	.155	.160	.160	.150	.150	.170	.170	.160	.150	.150	.150
Eggs, Grade "A", Montreal doz.						.319	.431	.288	.201	.210	.216	.233	.261
Cotton, raw 1-11/16", Ham- ilton. lb.	.108	.113	.106	.114	.110	.116	.143	.140	.130	.131	.136	.146	.141
Cotton yarns, 10's white single. "	.290	.270	.270	.270	.270	.280	.300	.300	.300	.300	.300	.300	.310
Saxony, 4-50 yds. to lb. Gingham, dress, 6-50-7-75 yds. to lb. "	.473	.484	.484	.467	.467	.467	.478	.478	.478	.478	.478	.478	.478
Silk, raw, New York. "	.985	1.003	1.003	.959	.959	.959	.959	.959	.959	.959	.959	.959	.959
Woollens, bright, 1/2 blood Wool, western range, semi- bright, 1/2 blood. "	.165	.170	.170	.180	.195	.240	.225	.225	.215	.205	.175	.165	.150
Felt, groundwood No. 1... ton	21.090	22.150	22.870	21.620	22.160	22.100	22.250	21.965	21.482	21.685	21.500	21.030	20.436
Cast iron, malleable. "	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000
Steel bearing bars, mill 100 lb.	2.350	3.350	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250
Copper, electrolytic domestic. cwt.	9.515	9.479	9.120	8.967	9.081	9.295	9.340	8.593	8.967	8.822	8.579	7.989	7.641
Lead, domestic, Montreal. "	3.886	3.848	3.688	3.648	3.808	3.822	3.858	3.779	3.612	3.374	3.310	3.225	3.237
Tin ingots, Straits, Toronto, lb.	.505	.525	.525	.565	.565	.565	.565	.565	.590	.575	.560	.575	.575
Sealer, domestic, Montreal cwt.	4.809	4.804	4.657	4.648	4.720	4.750	4.688	4.498	4.360	4.174	4.010	3.850	3.824
Coal, anthracite, Toronto. ton	11.682	12.533	12.466	12.466	12.454	12.454	12.454	11.300	11.502	11.572	12.163		
Coal, bituminous, N.S. run. "of mine. "	.5250	.5250	.5250	.5250	.5250	.5250	.5250	.5250	.5250	.5250	.5250	.5250	.5250
Gasoline, Toronto. gal.	.190	.185	.185	.185	.185	.185	.185	.185	.185	.185	.185	.185	.185
Sulphuric acid, 66 Beamsie, net ton	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000
<b>Indexes of Wholesale Prices in Other Countries<sup>1</sup></b>													
United States—													
Fisher, 200: 1926	70.5	71.2	71.6	71.7	71.7	72.3	72.7	74.3	73.3	75.2	77.3		
Bureau of Labour, 754: 1926.	69.5	70.8	71.2	71.2	70.8	72.2	73.0	73.7	73.3	73.7	74.6	74.8	
Annamalai, 72: 1913.	103.7	104.0	106.2	104.8	103.3	105.2	105.1	108.2	106.6	110.8	114.3	114.4	
United Kingdom—													
Board of Trade, 150: 1913..	102.5	103.0	102.6	102.8	102.9	104.6	105.5	103.8	102.8	102.4	103.6	103.4	
Economist, 58: 1927.	65.2	65.0	64.0	63.9	63.7	65.7	65.9	65.6	65.4	65.4	65.3	66.2	
France, Statistique General, 126: 1913 <sup>4</sup>	397	397	397	403	407	405	400	394	387	381	379	374	
Germany, Federal Statistical Office, 400: 1913.	94.2	94.9	95.7	96.0	96.2	96.3	96.2	95.9	95.8	96.2	97.2	98.0	
Belgium, Ministry of Labour, 1913.	501	596	480	485	484	484	483	478	474	470	472	471	
New Zealand, Central Bureau Statistics, 46: 1913.	73	75	75	76	77	79	80	79	79	77	76	77	
Norway, Official, 65: 1913.	122	123	123	122	122	120	122	122	123	123	123	124	
Sweden, Commerce Dept., 190: 1913.	108	109	109	110	110	112	112	112	113	113	114		
Italy, Bassi, 150: 1913.	278	276	274	273	275	276	275	275	273	273	275		
Finland, Official, 150: 1926.	90	90	90	89	90	90	90	90	89	89	89	89	
India, Dept. of Statistics, 72: 1914.	89	88	88	88	88	90	89	88	89	90	90	90	
Japan, Bank of Japan, 55: 1913.	136.0	137.8	136.3	135.0	132.6	132.6	134.1	133.7	133.7	133.1	131.9	131.6	
Australia, Commonwealth Statistics, 92: 1913.	134.6	136.1	132.8	130.0	132.0	133.8	133.5	134.1	135.2	133.8			
New Zealand, Official, 150: 1913-1914.	133.5	131.7	131.7	131.8	132.0	133.6	133.9	134.0	132.2	134.0	133.7		
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914.	68	68	68	73	75	75	79	79	75	81	84	89	

<sup>1</sup> For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Applications for this publication should be made to the Dominion Statistician.

<sup>2</sup> B.W.L. sugar—C.I.F. Montreal—March 2-388. April 2-004.

<sup>3</sup>The description includes the authority, the number of commodities and the base year.

<sup>4</sup>New series adopted as more comprehensive.

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Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada											
	Total Imports	Vege-table Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities		
<b>1933</b>												
January	34,115	6,094	1,482	6,285	1,965	5,061	2,283	6,556	1,950	2,126		
February	35,586	7,536	1,640	6,602	2,035	5,942	2,150	5,438	1,874	2,326		
March	57,442	14,484	2,204	9,401	2,664	9,923	2,741	9,691	2,971	3,387		
April	29,794	5,283	1,096	4,601	1,554	5,791	1,715	5,567	1,908	2,110		
May	44,361	9,414	1,756	6,074	2,079	7,142	2,112	9,476	2,942	2,556		
June	40,743	8,702	1,611	5,210	1,922	6,689	1,783	9,229	2,177	2,027		
July	35,711	7,461	1,330	4,552	1,778	5,113	1,528	9,367	2,091	2,252		
August	36,527	7,098	1,251	5,587	1,745	4,378	1,417	9,143	2,217	2,000		
September	34,504	6,514	1,265	4,935	1,754	4,214	1,514	8,501	2,336	2,170		
October	37,095	8,223	1,425	5,428	1,908	4,272	1,670	8,626	2,770	2,771		
November	37,780	8,636	1,427	5,450	1,862	5,245	1,925	8,138	2,577	2,300		
December	38,961	7,829	977	4,725	1,568	3,574	1,179	8,509	1,588	2,911		
<b>1934</b>												
January	24,441	5,144	942	4,739	1,306	3,593	971	4,504	1,292	1,941		
February	21,514	4,917	980	4,390	1,411	3,572	1,042	4,405	1,195	1,621		
March	32,963	8,708	1,370	5,424	1,616	5,328	1,271	5,193	1,901	2,661		
April	20,457	3,944	842	3,311	1,084	3,647	912	4,022	1,229	1,464		
May	32,927	7,666	1,580	4,700	1,416	5,529	1,490	6,252	2,330	1,864		
June	31,619	7,855	1,670	5,441	1,497	5,540	1,498	5,977	2,144	1,366		
July	35,698	7,061	1,608	6,452	1,615	5,636	1,307	7,116	2,358	2,345		
August	38,747	7,676	1,979	7,272	1,743	6,046	1,516	7,753	2,054	2,708		
September	38,698	7,575	1,778	6,749	1,690	5,353	2,117	8,371	2,544	2,532		
October	41,070	8,329	1,934	7,302	1,933	5,328	2,180	9,013	2,347	2,761		
November	43,712	10,517	1,588	7,241	1,903	5,929	2,091	9,181	2,727	2,530		
December	35,265	8,215	1,351	7,264	1,565	5,228	1,041	6,351	1,946	1,813		
<b>1935</b>												
January	32,391	5,825	1,639	6,521	1,536	5,763	1,571	6,012	1,880	1,641		
February	33,592	7,429	1,538	7,202	1,394	5,804	1,613	5,423	1,578	1,810		
March	47,519	8,737	2,335	9,928	1,981	9,324	2,235	7,926	2,448	2,040		
April	34,815	7,528	1,646	6,085	1,369	7,800	1,681	4,760	2,043	1,960		
May	52,887	10,629	1,747	8,140	1,875	12,196	2,478	10,230	3,052	2,977		
June	46,186	9,141	1,678	6,896	1,657	9,303	2,551	9,881	2,722	2,301		
July	44,145	10,171	1,635	6,215	1,668	8,525	1,936	9,131	2,204	2,080		
August	43,507	8,970	1,716	6,620	1,766	7,138	2,261	10,357	2,194	2,415		
Exports of Merchandise from Canada												
Domestic Produce												
Month	Total Exports of Mds.	Total Exports of Canadian Produce	Vege-table Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities	Balance of Trade
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	
<b>1933</b>												
January	39,063	38,367	11,079	5,693	234	12,919	867	5,446	807	736	586	
February	37,019	36,431	12,363	4,980	304	11,165	870	4,631	629	836	635	
March	41,019	39,749	12,291	4,221	436	13,838	1,173	4,980	823	1,047	911	
April	27,407	26,928	8,722	2,434	218	9,675	858	2,687	454	527	2,397	
May	41,284	40,476	16,920	5,442	462	11,210	2,333	4,004	787	1,354	1,054	
June	41,608	40,852	15,042	4,222	781	12,678	1,203	4,970	940	1,060	917	
July	43,028	42,318	17,302	6,312	506	10,323	2,511	5,459	739	707	1,043	
August	41,855	41,314	13,664	6,250	384	11,521	1,611	5,422	785	749	923	
September	42,665	42,187	20,382	4,645	422	9,392	1,505	5,286	788	816	951	
October	57,303	56,626	30,638	4,588	471	11,399	3,936	3,900	1,064	915	1,122	
November	46,621	45,945	21,978	3,773	328	10,685	1,557	4,770	1,074	1,078	701	
December	43,100	42,616	21,678	4,707	269	9,167	3,065	3,585	768	761	528	
<b>1934</b>												
January	32,000	31,562	13,042	5,191	230	8,234	1,021	3,634	668	1,014	490	
February	26,814	26,308	9,571	4,075	339	7,284	1,542	2,651	437	704	494	
March	37,161	36,579	13,434	4,392	321	9,309	2,007	4,284	682	987	1,162	
April	20,312	20,012	4,666	2,470	146	7,129	1,033	2,026	409	702	422	
May	46,109	45,576	18,148	4,378	624	10,976	1,953	6,124	1,044	1,442	904	
June	46,472	45,968	18,942	5,560	634	11,175	2,195	7,503	971	1,257	15,182	
July	51,866	51,345	17,748	6,810	754	13,000	2,255	7,343	1,373	1,059	1,026	
August	45,135	44,723	12,388	6,324	783	13,937	1,750	6,184	222	1,017	1,111	
September	58,320	57,785	22,520	7,326	1,168	13,567	2,336	7,291	1,408	1,142	1,027	
October	61,058	60,489	25,348	6,911	859	12,903	2,301	7,733	1,647	1,024	1,183	
November	60,926	60,385	26,016	6,879	701	11,935	1,502	9,056	1,943	1,294	928	
December	51,624	50,929	20,929	7,012	485	11,999	2,052	6,722	1,466	941	741	
<b>1935</b>												
January	47,118	46,652	14,694	8,272	410	11,567	1,967	6,361	1,076	1,147	657	
February	38,365	37,942	11,903	5,321	429	9,447	2,505	6,880	536	1,117	607	
March	58,364	57,637	15,807	8,064	836	15,509	3,556	9,482	1,404	1,682	941	
April	32,047	31,532	6,866	3,902	303	9,300	2,581	6,348	766	949	667	
May	58,543	57,900	20,143	5,215	810	18,778	2,741	9,000	1,456	1,473	1,301	
June	58,643	58,046	19,743	6,786	823	13,684	3,009	9,031	1,612	1,310	1,141	
July	56,787	56,121	16,519	7,719	616	15,013	2,340	8,395	1,282	1,283	11,497	
August	55,837	55,249	19,197	7,061	601	14,680	2,926	7,626	1,245	921	903	

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living and Cost per Week of a Family Budget.

Classification	1933					1934								
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	
<b>Exports of Canadian Produce—</b>														
AGRICULTURAL AND VEGETABLE PRODUCTS—														
Alcoholic beverages (chiefly whiskey).....	602	1,307	1,628	196	3,244	4,100	2,440	1,997	995	1,041	436	717	509	
Fruits.....	162	490	1,800	4,730	2,005	1,742	1,577	1,197	205	326	206	282	265	
Grains (Total).....	6,879	15,655	10,551	15,805	11,641	4,724	4,626	7,285	2,512	13,927	14,688	11,014	14,067	
Barley.....	30	28	53	68	108	25	77	42	2	32	57	262	677	
Wheat.....	6,657	14,919	15,841	15,299	11,800	4,814	4,416	6,045	2,300	13,562	14,367	10,426	12,888	
Rubber (chiefly tires and footwear).....	265	298	726	706	577	889	759	1,204	828	1,004	1,029	1,112	1,072	
Sugar.....	261	124	146	160	94	47	101	130	47	312	172	97	183	
Vegetables.....	237	368	523	906	433	278	289	808	205	262	322	267	162	
Wheat flour.....	1,949	2,137	1,886	1,883	1,472	1,514	1,128	1,700	1,148	1,652	1,534	1,476	1,571	
<b>ANIMALS AND ANIMAL PRODUCTS—</b>														
Cattle.....	283	447	434	292	270	328	204	318	301	210	475	457	422	
Cheese.....	605	1,497	1,631	1,495	688	140	35	68	28	119	321	846	785	
Fish.....	2,475	1,900	2,069	2,011	1,883	1,445	1,307	1,706	609	1,010	2,180	2,400	2,413	
Furs, (chiefly raw).....	890	720	228	217	1,622	2,04	3,605	1,835	1,821	806	804	513	941	1,054
Hides, raw.....	188	306	221	153	204	160	124	232	93	123	249	192	124	
Leather, unmanufactured.....	308	283	229	321	159	361	221	312	205	356	350	228	178	
Meat, fresh.....	506	1,257	1,072	1,345	1,105	1,806	1,274	3,039	1,707	2,512	2,033	1,945	1,345	
<b>FABRICS, TEXTILES AND PRODUCTS—</b>														
Binders twine.....	63	34	3	4	3	1	—	—	9	262	300	71	12	
Cotton.....	106	130	98	110	117	123	89	287	56	162	176	176	180	
Rags.....	52	38	43	37	39	17	37	40	18	20	23	31	20	
Raw wool.....	210	588	312	226	97	81	35	12	7	45	15	63	78	
<b>WOOD, WOOL PRODUCTS AND PAPER—</b>														
Paper (chiefly newsprint).....	6,557	6,921	6,602	6,187	6,713	6,782	4,687	8,710	5,571	8,075	7,278	7,688	6,808	
Planks and boards.....	2,245	2,040	2,021	1,886	1,740	1,600	1,847	2,437	1,217	2,221	2,475	2,708	2,555	
Pulp-wood.....	306	702	640	482	234	131	122	265	91	216	760	1,213	1,339	
Shingles.....	577	394	343	287	187	179	199	395	224	266	193	236	442	
Timber, square.....	200	160	341	151	99	149	120	170	50	173	139	170	269	
Wood-pulp.....	2,656	2,373	2,173	2,227	1,908	1,974	1,815	2,640	1,680	2,164	2,116	2,181	2,180	
<b>IRON AND IRON PRODUCTS—</b>														
Automobiles.....	654	850	1,166	687	639	815	1,270	2,006	1,400	1,670	2,113	2,442	1,459	
Automobile parts.....	96	154	225	178	105	98	119	191	233	193	186	117	201	
Farm implements.....	147	124	114	131	94	183	161	301	233	360	327	386	188	
Hardware and cutlery.....	91	118	152	124	97	100	178	206	85	209	164	146	141	
Machinery.....	217	238	192	207	390	241	285	295	295	403	418	517	388	
Pins and ingots.....	200	235	332	101	409	160	234	306	92	168	89	124	97	
Tubes and pipes.....	51	41	196	46	60	68	57	99	62	92	84	96	67	
<b>NON-METALLIC MINERAL PRODUCTS—</b>														
Aluminum.....	132	231	480	2,039	175	341	169	203	99	213	1,210	1,000	287	
Concent. (chiefly ore and water).....	1,735	1,846	2,122	1,805	1,686	1,323	1,119	2,327	2,189	2,842	1,722	1,763	1,765	
Gold, raw.....	266	168	192	296	142	245	372	353	127	470	369	400	318	
Lead.....	885	476	489	544	577	528	479	597	419	504	376	493	564	
Nickel.....	2,015	2,627	2,435	2,433	1,756	2,783	1,624	3,664	2,446	2,969	2,714	2,645	2,469	
Silver.....	482	646	711	505	451	458	508	688	192	617	308	435	602	
<b>NON-METALLIC MINERAL PRODUCTS—</b>														
Asbestos, (chiefly raw).....	51	570	665	641	715	400	295	450	268	448	446	384	375	
Coal.....	96	98	107	112	139	81	110	92	43	125	107	96	129	
Petroleum and products.....	92	177	226	479	83	71	25	146	52	150	234	81	58	
Stone and products.....	345	367	432	397	258	318	255	488	274	390	509	438	457	
<b>CHEMICALS AND RELATED PRODUCTS—</b>														
Acids.....	320	332	311	312	261	119	235	316	146	262	205	296	225	
Fertilizers.....	109	230	110	163	168	317	392	662	321	504	325	169	117	
Soda and compounds.....	277	299	314	278	265	311	263	293	291	275	356	270	225	
<b>MISCELLANEOUS COMMODITIES—</b>														
Electrical energy.....	293	290	290	295	249	231	240	232	244	196	240	265	237	
Films.....	343	141	192	162	153	180	102	383	156	575	361	317	212	
Posters' effects.....	311	458	413	317	199	141	144	172	160	378	306	360	328	
<b>Indexes of Retail Prices, Rents and Costs of Services—</b>														
Total, 1926=100.....	78.3	75.5	77.6	77.8	77.9	78.2	78.7	79.9	79.4	78.5	78.2	78.4	78.7	
Food.....	67.5	68.9	65.4	65.8	66.6	67.7	69.4	72.9	71.0	68.6	67.6	68.4	69.3	
Fuel.....	86.4	86.3	87.1	87.2	87.8	87.4	87.2	87.4	87.8	87.8	87.2	87.0	87.6	
Rest.....	94.0	84.0	80.4	80.4	80.4	80.4	80.4	80.4	80.4	80.4	79.7	79.7	79.7	
Clothing.....	86.1	69.9	69.0	69.9	69.2	69.2	69.2	69.9	69.9	69.9	70.1	70.1	70.1	
Groceries.....	92.6	92.8	92.8	92.9	93.0	92.7	92.7	92.9	93.0	92.7	92.7	92.7	92.7	
<b>Cost per Week of a Family Budget—</b>														
All tools.....	7	7.43	7.34	7.24	7.27	7.37	7.50	7.63	8.04	7.81	7.53	7.38	7.43	
Fuel and light.....	8	2.82	2.83	2.84	2.85	2.84	2.85	2.87	2.87	2.85	2.83	2.84	2.84	
Rent.....	8	5.67	5.67	5.66	5.57	5.57	5.57	5.57	5.57	5.57	5.54	5.53	5.53	
Total.....	9	13.90	15.78	15.78	15.72	15.63	15.95	16.09	16.51	16.28	15.90	15.78	15.94	

Table 24. Summary of Canada's Imports, in Thousands of Dollars

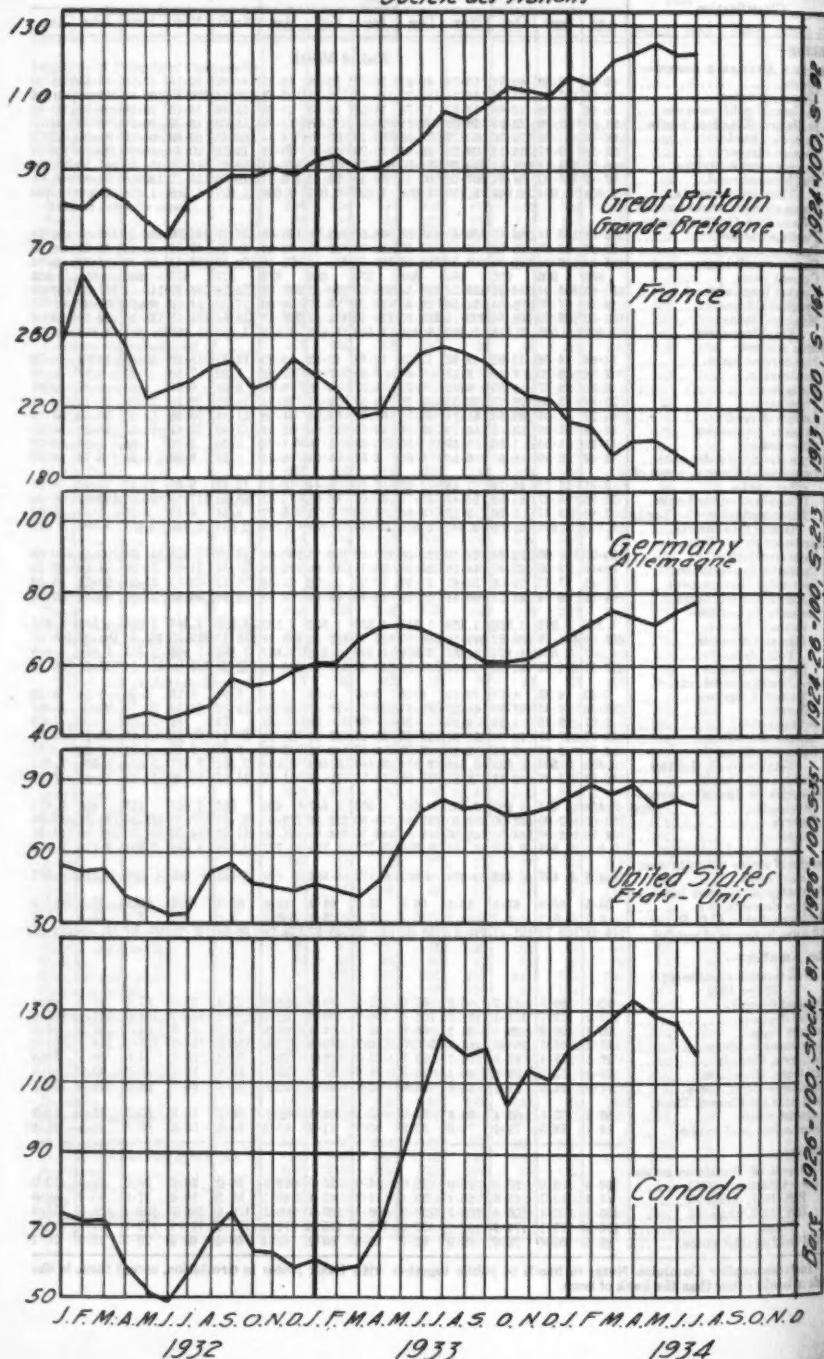
Classification	1933											1934														
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July		
<b>Imports of Principal Commodities—</b>																										
<b>AGRICULTURAL AND VEGETABLE PRODUCTS—</b>																										
Alcoholic beverages.....	968	1,113	1,520	1,965	1,835	1,104	1,221	1,038	818	1,450	1,052	1,185	800	1,000	1,113	1,221	1,038	1,104	1,221	1,038	818	1,450	1,052	1,185		
Cacao and chocolate.....	80	110	96	233	143	108	69	116	55	212	127	150	80	110	96	233	143	108	69	116	55	212	127	150		
Coffee and chicory.....	224	302	310	280	267	282	351	461	365	518	340	200	200	224	302	310	280	267	282	351	461	365	518	340	200	
Fruits.....	1,360	1,079	1,503	1,679	1,857	823	1,009	1,174	947	1,902	2,116	2,351	1,100	1,360	1,079	1,503	1,679	1,857	823	1,009	1,174	947	1,902	2,116	2,351	
Gums and resins.....	137	102	188	203	84	107	90	155	93	151	146	208	80	137	102	188	203	84	107	90	155	93	151	146	208	
Nuts (edible).....	138	162	304	735	232	130	137	204	238	290	183	188	71	138	162	304	735	232	130	137	204	238	290	183	188	
Rubber (chiefly raw).....	506	554	581	528	477	529	529	956	766	867	775	775	71	506	554	581	528	477	529	529	956	766	867	775	775	
Seeds.....	27	22	58	231	174	120	148	199	122	453	106	46	27	22	58	231	174	120	148	199	122	453	106	46		
Sugar, chiefly for refining.....	1,985	1,011	1,031	2,100	703	463	484	635	826	1,557	1,613	2,395	1,151	1,985	1,011	1,031	2,100	703	463	484	635	826	1,557	1,613	2,395	
Tea.....	478	400	456	679	646	725	1,732	1,415	1,504	210	299	5	478	400	456	679	646	725	1,732	1,415	1,504	210	299	5	478	
Vegetables.....	77	80	102	201	215	275	312	495	514	722	603	156	77	80	102	201	215	275	312	495	514	722	603	156		
<b>ANIMAL PRODUCTS—</b>																										
Fish.....	141	116	146	151	124	86	68	90	69	77	130	141	116	141	116	146	151	124	86	68	90	69	77	130		
Fur, chiefly raw.....	414	276	205	154	276	876	573	707	586	382	365	323	227	414	276	205	154	276	876	573	707	586	382	365	323	
Hides.....	453	356	509	332	276	147	197	248	231	185	224	224	227	453	356	509	332	276	147	197	248	231	185	224	224	
Leather, unmanufactured.....	255	220	198	161	146	148	198	222	165	168	173	201	146	255	220	198	161	146	148	198	222	165	168	201	146	
Leather, manufactured.....	166	250	203	157	86	83	135	237	115	134	93	95	146	166	250	203	157	86	83	135	237	115	134	93	95	
<b>TEXTILE PRODUCTS—</b>																										
Artificial silk.....	247	288	284	255	487	311	264	304	140	242	145	139	111	247	288	284	255	487	311	264	304	140	242	145	139	
Cotton, raw.....	1,244	845	1,301	1,992	2,048	954	1,380	1,910	1,267	1,973	1,613	1,113	1,304	1,244	845	1,301	1,992	2,048	954	1,380	1,910	1,267	1,973	1,613	1,113	
yarn.....	170	254	216	340	312	176	163	230	163	227	169	204	163	170	254	216	340	312	176	163	230	163	227	169	163	
other.....	957	1,004	1,048	890	832	1,084	1,061	1,472	1,004	1,190	914	567	957	1,004	1,048	890	832	1,084	1,061	1,472	1,004	1,190	914	567		
Flax, hemp and jute.....	804	643	816	652	582	532	567	777	495	791	694	567	804	643	816	652	582	532	567	777	495	791	694	567		
Hats and caps.....	92	105	53	24	16	26	61	106	41	58	26	11	92	92	105	53	24	16	26	61	106	41	58	26	11	
Manila and sisal grass.....	141	324	213	170	320	158	121	281	130	113	133	181	141	141	324	213	170	320	158	121	281	130	113	133	181	
Silk—Raw.....	466	382	364	344	353	339	364	434	253	318	292	310	261	266	466	382	364	344	353	339	364	434	253	318	292	310
Fabrics.....	65	78	91	67	71	51	74	100	55	67	34	33	65	78	91	67	71	51	74	100	55	67	34	33		
Wearing apparel.....	303	311	261	343	271	412	408	695	440	363	506	161	303	311	261	343	271	412	408	695	440	363	506	161		
Wool—Raw.....	416	406	530	510	524	510	745	356	512	376	320	320	416	406	530	510	524	510	745	356	512	376	320	320		
Noils and tops.....	354	304	327	307	275	305	291	342	199	247	190	187	354	304	327	307	275	305	291	342	199	247	190	187		
Woolen yarn.....	278	276	208	181	154	240	378	384	191	198	206	211	278	276	208	181	154	240	378	384	191	198	206	211		
Worsted and serges.....	743	739	661	510	479	727	750	917	541	801	653	700	743	739	661	510	479	727	750	917	541	801	653	700		
<b>WOOD AND PAPER—</b>																										
Books and printed matter.....	701	804	852	770	705	652	599	781	523	741	667	699	700	701	804	852	770	705	652	599	781	523	741	667	699	
Paper.....	482	450	445	523	385	427	358	517	517	374	470	438	450	482	450	445	523	385	427	358	517	517	374	470	438	450
Wood—Furniture and other manufactured wood.....	257	213	248	446	194	223	178	226	178	266	239	238	200	257	213	248	446	194	223	178	226	178	266	239	238	200
Planks and boards.....	320	153	182	201	163	175	170	200	148	197	171	197	171	320	153	182	201	163	175	170	200	148	197	171	197	171
Vessels.....	24	18	34	45	36	17	18	28	18	19	26	26	19	24	24	18	34	45	36	17	18	28	18	19	26	26
Other unmanufactured wood.....	52	26	68	58	79	40	70	167	117	160	133	118	52	52	68	58	79	40	70	167	117	160	133	118	52	52
<b>IRON AND STEEL—</b>																										
Automobiles.....	134	71	112	70	101	108	102	233	145	346	334	303	134	134	71	112	70	101	108	102	233	145	346	334	303	
Automobile parts.....	862	530	485	785	1,050	1,440	1,093	2,813	2,640	3,347	1,847	1,306	1,347	862	530	485	785	1,050	1,440	1,093	2,813	2,640	3,347	1,847	1,306	
Castings and forgings.....	88	109	131	160	114	117	139	197	184	250	197	184	88	88	109	131	160	114	117	139	197	184	250	197	184	
Engines and boilers.....	450	348	279	240	343	422	481	812	812	1,136	742	571	450	450	348	279	240	343	422	481	812	812	1,136	742	571	
Farm implements.....	288	185	108	58	94	164	404	405	302	418	292	292	288	288	185	108	58	94	164	404	405	302	418	292	292	
Hardware and cutlery.....	156	164	193	199	177	160	150	245	173	238	175	175	156	156	156	164	193	199	177	160	245	173	238	175	175	
Machinery.....	1,132	1,237	1,073	1,143	1,245	1,284	1,284	1,866	1,866	1,866	1,866	1,866	1,132	1,132	1,237	1,073	1,143	1,245	1,284	1,284	1,866	1,866	1,866	1,866	1,866	
Pigs and ingots.....	15	50	34	81	44	41	36	848	87	85	203	182	15	15	15	50	34	81	44	41	36	848	87	85	203	182
Plates and sheets.....	1,417	1,302	1,447	1,743	856	796	414	353	579	3,375	1,844	1,338	1,417	1,417	1,302	1,447	1,743	856	796	414	353	579	3,375	1,844	1,338	
Other rolling mill products.....	363	323	358	317	250	358	249	383	363	439	439	439	439	439	363	323	358	317	250	358	249	383	363	439	439	439
Stamped and coated products.....	89	85	79	104	74	79	59	86	79	114	109	96	89	89	85	79	104	74	79	59	86	79	114	109	96	
Toots.....	86	81	78	87	71	77	74	116	86	116	116	116	86	86	81	78	87	71	77	74	116	86	116	11		

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1933					1934								
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	
<b>Banking—</b>														
<b>READY AVAILABLE ASSETS—</b>														
Specie.....	49-10	48-89	49-37	55-70	49-91	50-78	52-28	49-13	49-09	49-16	47-92	48-50	48-90	
Dominion notes.....	132-06	137-31	134-38	155-71	139-73	139-45	136-61	125-68	128-54	130-67	125-42	145-11	151-44	
La Central gold reserves.....	30-66	20-68	16-68	13-63	17-78	14-58	15-68	21-68	18-68	16-63	20-88	21-18	20-83	
In United Kingdom banks.....	21-00	23-08	13-43	16-02	12-13	20-40	12-58	11-70	15-03	16-72	20-52	21-76	24-73	
In foreign banks.....	66-46	62-03	70-20	82-27	70-53	59-76	67-52	74-44	66-68	66-86	65-10	69-97	62-72	
Foreign currency.....	21-85	19-17	19-11	20-22	18-61	19-23	19-66	20-45	19-52	20-49	18-04	20-24	19-75	
Government securities.....	645-88	663-10	661-51	649-26	651-07	635-19	635-46	649-81	659-67	646-06	654-49	667-16	677-84	
Call loans abroad.....	97-47	126-02	94-97	107-05	90-07	86-19	96-45	106-21	119-12	121-72	125-18	98-98	103-61	
Total quick assets.....	1,054	1,091	1,069	1,110	1,050	1,026	1,037	1,050	1,077	1,068	1,078	1,092	1,130	
<b>LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENT—</b>														
Public securities.....	165-06	163-14	165-12	159-43	158-08	146-50	148-38	138-69	138-23	141-01	138-01	138-33	139-18	
Railway securities.....	55-16	55-60	55-08	52-26	51-56	49-96	49-19	45-48	44-19	39-51	43-01	42-70	44-70	44-90
Canadian coll. loans.....	104-04	110-03	110-70	105-26	105-95	103-70	101-53	103-10	100-53	103-41	98-79	94-47	99-56	
Current loans.....	885	905	912	888	879	869	875	877	876	862	851	853		
Current loans abroad.....	150-63	146-91	146-92	134-24	138-06	136-34	140-53	138-38	136-76	138-37	146-14	137-92	140-03	
Provincial loans.....	19-70	17-23	23-04	21-58	28-30	23-24	25-37	26-49	27-59	31-18	26-86	23-20	31-35	
Municipal loans.....	121-82	108-50	101-16	103-15	108-83	110-15	116-84	127-45	138-84	131-12	128-05	122-19	114-98	
Total loans, etc.....	1,502	1,503	1,515	1,460	1,490	1,440	1,451	1,455	1,455	1,453	1,446	1,412	1,423	
<b>CURRENT ASSETS—</b>														
Non-current loans.....	14-44	14-28	13-92	12-85	13-23	13-61	13-62	13-82	13-81	13-86	13-95	14-08	14-08	
Real estate.....	7-96	8-00	7-90	7-57	7-44	7-53	7-65	7-68	7-62	7-68	7-71	7-84	8-16	
Mortgages.....	6-30	6-27	6-33	6-22	6-22	6-27	6-12	6-09	6-06	6-07	6-04	5-87	5-83	
Premises.....	78-84	76-88	75-83	78-35	78-37	75-41	78-24	78-32	78-26	78-09	78-19	78-21		
Letters of credit.....	46-72	47-97	49-08	51-34	49-38	51-21	53-24	51-26	51-44	50-98	52-59	56-10	53-39	
Loans to companies.....	13-18	13-26	13-05	13-19	13-08	13-09	12-96	13-49	13-49	13-41	13-35	13-27	13-20	
Other assets.....	1-50	1-55	1-59	1-58	1-50	1-81	1-76	1-74	1-60	2-01	1-95	1-66	1-75	
Note circulation deposits.....	8-49	6-49	6-50	6-50	6-50	6-51	6-51	6-51	6-52	6-50	6-50	6-74	6-70	
Inter-bank balances, notes of other banks.....	8-81	11-71	10-74	7-48	11-35	7-86	8-44	12-57	12-48	8-62	12-49	10-97	8-92	
Cheques of other banks.....	75-35	78-87	94-06	84-42	85-73	80-07	86-26	74-01	98-51	117-55	94-06	100-22	91-28	
Balances due by other banks.....	3-04	3-51	3-20	2-93	3-50	3-36	3-71	5-27	5-54	4-13	3-98	3-33	3-63	
Grand total assets.....	2,819	2,868	2,869	2,842	2,810	2,744	2,767	2,785	2,831	2,840	2,815	2,806	2,838	
<b>LIABILITIES TO THE PUBLIC—</b>														
Note circulation.....	129-39	141-06	133-04	128-19	132-06	121-22	127-73	140-19	131-08	127-35	141-53	132-49	139-65	
Dominion Government.....	40-14	72-03	83-10	44-28	33-33	23-19	19-80	26-36	31-55	31-90	36-29	34-94	37-29	
Provincial Government.....	27-41	27-47	29-08	23-07	27-91	27-05	22-70	29-54	26-12	32-13	35-21	29-23	35-40	
Government advances.....	44-34	40-74	41-34	60-44	50-39	44-34	45-44	40-14	38-94	38-44	37-94	40-44	40-55	
Deposits by public—														
Savings deposits.....	1,373	1,372	1,350	1,358	1,357	1,351	1,355	1,367	1,376	1,368	1,365	1,360	1,367	
Demand deposits.....	483-64	510-72	520-87	490-10	501-87	475-77	467-36	470-18	510-17	532-53	485-85	504-26	497-67	
Total deposits.....	1,857	1,864	1,871	1,857	1,859	1,827	1,842	1,837	1,886	1,900	1,881	1,865	1,866	
Foreign deposits.....	287-71	266-88	260-95	310-54	322-19	316-07	319-41	320-79	322-23	323-09	329-51	315-57	329-49	
Deposits between banks—														
United Kingdom.....	5-49	4-82	4-24	12-61	4-61	4-96	5-07	5-84	6-17	5-94	5-26	4-76	5-14	5-71
Foreign.....	33-36	30-45	27-30	44-26	33-43	26-21	26-87	26-80	26-38	24-59	23-28	23-05	21-65	
Bills payable.....	1-91	2-16	1-39	1-86	1-86	1-86	1-96	1-86	1-75	1-81	1-70	1-99	1-38	
Letters of credit.....	46-72	47-97	49-05	51-24	49-38	51-21	53-24	51-26	51-44	50-98	52-59	56-10	53-39	
Other liabilities.....	2-13	2-10	2-24	2-29	2-39	2-33	3-36	3-36	2-35	2-40	2-39	1-90	1-88	
Total public liabilities.....	2,485	2,530	2,533	2,545	2,516	2,444	2,462	2,482	2,525	2,537	2,515	2,505	2,532	
Deposits between banks—														
10-35	12-31	12-48	8-81	13-05	10-86	12-48	11-53	14-82	15-30	11-83	11-68	12-27		
<b>LIABILITIES TO SHAREHOLDERS—</b>														
Dividends.....	2,466	644	967	487	626	957	2,447	630	956	2,447	617	950	2,411	
Reserve.....	162-00	162-00	162-00	134-50	132-50	132-50	132-50	132-50	132-50	132-50	132-50	132-50	132-75	
Capital.....	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	145-50	
Grand total liabilities.....	2,804	2,840	2,853	2,838	2,806	2,733	2,754	2,771	2,818	2,832	2,804	2,794	2,825	
Surplus of notice deposits over current loans.....	+458	+467	+438	+474	+459	+472	+486	+492	+498	+498	+503	+510	+514	
Percentage of current loans to notice deposits, p.c.....	64-5	65-9	67-6	65-1	66-2	65-0	64-2	64-0	63-8	64-0	63-2	62-5	62-4	
Gold included in C.G.R.....	5-2	5-2	5-2	5-2	5-2	5-2	5-2	5-2	5-2	5-2	5-2	5-2	5-2	
All notes in hands of public.....	149-08	160-78	151-41	149-31	151-02	141-18	145-57	158-78	150-08	147-72	160-57	151-02	161-97	
<b>Index Numbers—</b>														
(With seasonal adjustment 1938 = 100)														
Demand deposits.....	50-7	85-4	91-3	86-3	87-9	85-9	80-9	86-0	92-4	97-5	87-6	93-5	93-4	
Notice deposits.....	102-2	102-7	101-1	101-3	101-6	100-7	100-9	101-9	102-2	101-7	101-9	101-4	101-8	
Current loans.....	95-4	96-8	94-4	94-2	96-8	95-7	94-8	93-8	92-3	92-6	91-7	91-3	92-0	
Investment holdings.....	162-2	165-1	164-3	164-6	163-5	156-7	156-5	157-0	156-8	154-8	155-0	158-4	161-4	
Call loans, Canada.....	75-5	79-4	78-8	74-7	73-7	73-8	72-3	73-7	72-3	75-3	71-0	69-5	72-5	
Call loans elsewhere.....	39-0	52-0	39-6	40-4	35-3	34-4	37-4	43-1	40-0	48-7	49-3	40-3	41-4	
Total issue Dom. notes.....	97-8	94-5	91-1	88-3	85-5	92-3	93-4	93-4	92-6	95-1	94-6	105-5	109-7	
Gold held by Finance Dept. against notes.....	63-8	63-5	62-4	60-8	60-7	65-3	64-8	65-2	64-5	65-5	64-3	65-5	64-3	
Notes in hands of public.....	84-9	88-3	79-4	79-0	82-8	80-7	81-8	87-6	84-8	83-6	89-6	87-0	91-8	
<b>Currency—</b>														
Net issues of Dominion notes per—Chapter 4, 1915.....	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0	
R.S. 1927, chap. 70.....	44-3	40-7	42-6	60-4	50-4	44-3	43-4	40-1	38-9	33-4	37-9	40-4	40-5	
R.S. 1927, chap. 41.....	106-4	106-4	106-3	106-3	106-3	106-4	106-5	106-5	106-7	106-7	106-7	124-8	131-8	
Total.....	176-5	173-1	174-9	192-8	182-6	176-6	175-8	172-6	171-5	171-1	172-7	191-2	198-3	
Gold held against notes.....	69-5	69-6	70-0	69-8	69-7	69-6	69-2	69-4	69-6	69-5	70-1	70-9	70-1	

<sup>1</sup>Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.

*Index of Industrial Common Stocks*  
*Nombres-indices des actions ordinaires, titres industriels*  
 Source: Monthly Bulletin, League of Nations  
*Société des Nations*



Table

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Year and Month

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Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1933					1934							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
<b>Security Prices—</b>													
Common Stock Prices—													
Total (121).....	81.8	81.0	73.3	75.8	75.3	81.4	88.5	88.0	90.7	88.6	87.3	81.2	83.8
Industrials, total (87).....	117.2	119.0	103.6	113.4	111.4	118.6	123.8	128.5	133.0	128.0	126.1	116.6	120.1
Iron and Steel (17).....	96.2	88.0	75.7	75.6	70.3	98.1	114.6	113.0	114.9	105.9	104.7	97.5	100.7
Pulp and paper (9).....	11.2	10.8	8.9	8.5	7.6	11.4	12.6	13.2	13.8	13.6	12.5	10.5	9.9
Milling (5).....	70.5	75.9	72.6	72.9	68.4	74.9	77.1	77.1	75.2	74.3	74.1	72.4	73.2
Oils (4).....	153.2	150.1	133.0	155.7	143.9	147.0	153.7	152.2	150.0	150.0	161.9	153.8	158.0
Textiles and Clothing (10).....	62.6	65.2	61.6	60.3	58.6	65.6	73.3	76.3	79.1	77.7	72.7	73.7	75.1
Food and Allied products (18).....	130.6	124.1	115.1	118.1	117.1	122.6	128.2	129.4	134.3	129.9	128.1	123.5	125.5
Beverages (8).....	160.9	165.0	154.6	156.1	148.5	163.6	148.5	141.8	138.0	113.8	113.5	86.7	91.3
Miscellaneous (20).....	150.5	150.5	151.3	159.0	152.5	152.5	169.0	189.2	198.4	190.5	182.5	108.9	174.7
Utilities (20).....	56.8	53.5	48.5	47.8	47.5	53.5	58.0	58.8	58.1	56.7	54.5	50.6	51.3
Transportation (2).....	43.2	39.1	32.5	31.5	32.5	35.6	42.1	43.3	42.0	40.2	37.9	32.9	33.4
Telephone and Telegraph (2).....	85.5	84.9	83.0	84.2	86.4	85.2	88.8	90.0	90.9	90.0	90.2	89.6	89.4
Power and traction (16).....	67.7	64.1	60.4	62.0	58.1	64.8	70.9	71.1	70.9	69.7	67.0	65.4	64.4
Companies abroad total (6).....	81.0	84.0	78.5	82.0	82.0	91.9	89.2	98.3	99.3	101.1	93.7	100.5	100.5
Industrial (1).....	115.5	122.0	111.5	120.1	124.5	133.5	141.6	140.8	161.4	166.4	175.1	161.4	171.3
Utilities (5).....	50.9	49.5	46.3	42.8	41.0	45.0	48.8	44.8	42.0	40.0	35.5	33.6	37.6
Banks (3).....	76.0	74.6	71.7	68.4	64.7	71.7	76.7	70.9	70.1	75.2	72.7	73.6	73.1
Money Stock Prices—													
Total (23).....	107.4	113.4	112.2	109.4	105.1	108.9	114.4	128.1	137.2	120.8	138.5	137.2	141.1
Gold (19).....	100.5	107.3	108.6	105.2	100.4	104.7	110.0	124.3	132.0	124.2	133.4	133.3	137.4
Base Metals (4).....	136.5	140.0	131.8	129.7	127.1	128.5	134.2	147.1	163.8	156.5	164.2	158.3	161.7
Financial Factors—													
Preferred Stocks.....	81.7	81.0	59.7	59.1	80.2	64.1	65.5	67.3	68.5	68.7	68.4	68.1	67.3
Interest rates.....	95.0	94.5	94.6	97.8	98.5	97.2	96.0	90.1	87.7	84.6	85.4	85.1	82.3
Yield of Ontario Government bonds.....	p.c.	4.55	4.59	4.53	4.66	4.72	4.66	4.60	4.32	4.20	4.00	3.98	3.94
Shares traded, Montreal.....	414	433	399	370	338	722	681	549	446	313	244	237	270
New Issues of Bonds \$100,000,000.....	92.73	79.28	22.59	3.57	-10	43.92	28	20.10	32.23	75.16	9.06	46.48	50.96
Broker's loans.....	100,000,000	16.62	17.53	17.25	17.23	18.08	18.07	15.88	20.21	20.80	20.94	20.81	20.03
Foreign Exchange—													
New York Funds in Montreal—													
High.....	1.081	1.051	1.034	1.011	1.004	1.011	1.015	1.006	1.006	.999	.998	.991	.984
Low.....	1.040	1.015	1.016	1.008	1.006	1.006	1.006	1.000	.994	.997	.986	.983	.969
Average.....	1.061	1.036	1.024	1.000	0.995	1.005	1.008	1.002	.998	.998	.992	.988	.977
Close.....	1.063	1.020	1.015	0.984	0.990	1.006	1.007	1.000	.996	.997	.990	.983	.980
London Sterling in Montreal—													
High.....	4.870	4.922	4.885	5.263	5.145	5.185	5.185	5.128	5.170	5.115	5.055	5.012	4.980
Low.....	4.685	4.760	4.690	4.850	5.040	5.000	4.970	5.099	5.130	5.055	4.980	4.955	4.895
Average.....	4.787	4.639	4.787	5.082	5.096	5.070	5.078	5.107	5.148	5.100	5.012	4.985	4.951
Close.....	4.770	4.873	4.845	5.110	5.145	5.050	5.101	5.131	5.190	5.055	4.955	4.955	4.955

Last day of each month.

Table 27. Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John	Halifax	Quebec	Montreal	Toronto	Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	
000 Tons							
1933	1,918	1,930	3,659	3,603	4,047	3,205	4,222
1932	1,757	1,799	3,716	3,800	4,278	3,775	4,103
1931	1,659	1,592	4,333	4,429	4,572	3,758	5,183
1930	1,772	1,742	4,848	4,273	3,531	4,162	4,583
1929	1,827	1,865	4,971	4,918	4,235	3,476	4,417
1928	2,013	2,003	4,903	4,490	5,008	4,221	7,760
1927	2,083	2,040	4,221	4,150	2,861	2,868	5,013
1926	2,257	2,253	4,333	4,300	3,342	3,330	5,418
Tons							
Jan.	237,473	258,795	544,782	539,768	341	241	4,017
Feb.	169,781	183,951	310,869	327,206	147,683	133,505	427,206
Mar.	131,505	130,376	256,918	255,005	375,766	367,120	106,627
Apr.	138,472	126,664	185,201	177,315	426,106	401,070	178,634
May	161,346	166,119	242,330	237,332	412,228	411,217	180,610
June	187,873	189,228	347,088	327,332	503,789	482,199	218,537
July	170,639	165,385	347,444	341,128	431,258	425,156	245,587
Aug.	160,035	165,541	384,834	384,249	485,809	487,728	212,800
Sept.	127,784	124,726	317,610	317,152	624,556	633,341	375,772
Oct.	105,072	105,072	317,610	317,152	624,556	633,341	375,772
Nov.	277,860	267,716	544,995	543,127	48,096	80,164	59,883
Dec.	226,475	268,878	476,642	474,325	57,164	43,164	56,941
Jan.	287,705	246,165	468,726	465,765	520	520	520
Feb.	308,143	320,089	654,117	650,878	520	520	520
Mar.	220,785	256,447	442,295	430,082	50,810	57,435	57,190
Apr.	154,978	156,185	228,364	227,588	544,156	538,819	737,445
May	162,210	162,245	251,384	247,288	843,700	406,488	1,253,744
June	156,260	163,519	248,387	248,334	534,144	339,309	1,044,022
July	184,674	186,608	262,442	261,046	513,772	487,057	1,261,531
Aug.	180,234	186,608	262,442	261,046	513,772	487,057	1,261,531

Jan.	290,475	268,878	476,642	474,325	57,164	43,164	56,941	520	520	520	520	520	520
Feb.	287,705	246,165	468,726	465,765	520	520	520	520	520	520	520	520	520
Mar.	308,143	320,089	654,117	650,878	520	520	520	520	520	520	520	520	520
Apr.	220,785	256,447	442,295	430,082	50,810	57,435	57,190	59,883	57,164	52,164	52,164	52,164	52,164
May	154,978	156,185	228,364	227,588	544,156	538,819	737,445	658,506	367,866	376,611	548,978	537,620	537,620
June	162,210	162,245	251,384	247,288	843,700	406,488	1,253,744	1,289,000	278,903	278,903	931,823	922,796	922,796
July	156,260	163,519	248,387	248,334	534,144	339,309	1,044,022	1,242,163	585,717	585,717	919,918	1,192,922	1,192,922
Aug.	184,674	186,608	262,442	261,046	513,772	487,057	1,261,531	1,235,605	595,205,595	595,205,595	865	1,281,247	1,281,247

## MONTHLY REVIEW OF BUSINESS STATISTICS

Table 28. Canadian Public Finance. Revenue and Expenditure in Dollars.

Classification	Month of August, 1933	Month of August, 1934 (unrevised)	April 1, 1933 to August 31, 1933	April 1, 1934 to August 31, 1934 (unrevised)
<b>Receipts—Ordinary Revenue—Customs Import Duty.</b>	5,686,756	6,245,892	24,953,916	33,336,774
Excise Duty.....	3,401,652	4,246,636	15,386,889	17,502,638
Excise Taxes, Sales, Stamps, etc.....	10,198,837	10,304,908	35,549,007	44,590,187
Income Tax.....	2,560,596	2,488,352	44,160,062	45,091,923
Gold Tax.....		569,014		2,677,855
Post Office Department.....	2,100,142	2,100,586	10,927,301	11,063,928
Miscellaneous Departments.....	2,282,363	2,376,782	7,152,055	7,533,727
Total Ordinary Revenue.....	26,230,347	28,332,170	138,128,230	162,026,666
<b>Special Receipts.....</b>	18,477	67,740	110,372	154,032
Loan Account Receipts.....	27,554,915	62,915,136	198,154,915	152,508,768
Total.....	113,803,738	91,215,046	336,394,517	314,680,468
<b>Ordinary Expenditure—Agriculture.</b>	766,338	636,363	3,013,661	2,936,205
Auditor General's Office.....	31,067	29,837	155,736	151,118
Civil Service Commission.....	17,138	18,847	95,065	90,349
External Affairs.....	179,835	76,224	394,520	659,108
Finance—Interest on Public Debt.....	3,320,766	2,903,248	57,577,424	57,067,615
Office of the Comptroller of the Treasury.....	167,582	126,071	659,510	632,660
Schuldes to Provinces.....			6,437,713	6,479,102
Grants to Provinces pending subsidies.....			800,000	900,000
Miscellaneous.....	296,435	410,446	1,217,061	1,315,227
Fisheries.....	141,004	141,150	887,982	910,669
Governor General's Secretary's Office.....	7,089	6,681	46,120	47,028
Immigration and Colonization.....	131,380	108,668	600,255	536,875
Indian Affairs.....	280,113	362,024	1,973,045	1,982,841
Insurance.....	8,150	10,227	50,905	51,405
Interior.....	270,711	336,666	1,171,730	1,218,008
Justice.....	213,791	220,562	920,611	920,611
Penitentiaries.....	254,701	215,257	1,058,460	972,511
Labor—Old Age Pensions.....	67,058	33,531	230,311	159,849
Legislation—House of Commons.....	997,075	399,993	2,068,923	3,519,761
Library of Parliament.....	43,424	37,508	297,903	1,065,429
Senate.....	4,286	6,293	24,584	20,986
Chief Electoral Office.....	10,016	8,889	84,280	76,000
Dominion Franchise Commission.....	1,008	10,923	5,123	10,627
Marine—Canadian Radio Broadcasting Commission.....	503,230	570,800	2,325,630	2,322,329
Mines—Movements of Coal.....	62,656	114,712	288,441	317,865
National Defence.....	77,218	84,010	392,931	393,828
National Revenue.....	207,480	244,554	577,776	655,709
Income Tax.....	1,130,980	1,194,546	5,011,800	5,306,826
Pensions and National Health—Health Division.....	718,825	653,977	3,478,910	3,349,961
Pensions Division.....	162,645	158,026	802,063	800,966
Post Office.....	59,634	126,838	312,494	333,001
Privy Council.....	4,330,195	4,305,639	21,655,403	21,681,318
Public Archives.....	2,609,985	2,462,448	11,389,601	11,152,321
Public Works—National Gallery.....	3,919	4,110	19,600	20,514
Railways and Canals—Maritime Freight Rates Acts.....	12,944	15,440	59,842	110,582
Royal Canadian Mounted Police.....	889,864	878,808	3,810,056	3,816,820
Soldier Settlement.....	310	1,700	5,785	7,805
Trade and Commerce—National Research Council.....	10,844	9,560	54,492	50,716
Total Ordinary Expenditure.....	19,633,046	18,671,817	137,613,183	139,629,668
<b>Special Expenditure—Cost of Loan Flotations.</b>	12,163	6,085	750,216	26,468
Maritime Freight Rates Act—Eastern Lines deficit.....	610,205		3,704,203	
Sundry Charge to Consolidated Fund.....	1,083,519	1,202	1,058,062	84,591
Unemployment Relief.....	3,331,415	3,010,573	11,321,550	12,682,550
War Claims—National Defence—Secretary of State.....	4,624	3,316	18,991	14,394
Public Works Construction Act, 1934.....		1,437		1,437
Total Special Expenditure.....	5,211,927	3,280,919	16,853,042	14,414,351
<b>Capital Expenditure and Non-Active Loans—Marine.</b>	186,795	263,271	2,862,096	4,966,361
Public Works.....	66,871	42,065	170,811	45,998
Railways and Canals.....	364,484	91,116	1,120,585	528,630
Harbour Commissioners, Merchant Marine, etc.....	1,654,998	-50,000	2,803,830	267,006
Total Capital Expenditure and Non-Active Loans ..	2,273,119	346,452	6,956,992	5,145,005
Total Expenditure.....	27,118,092	22,299,188	161,623,218	150,192,118
<b>OTHER DISBURSEMENTS—Loans and Advances to—</b>				
Provincial Governments.....	-419,208	2,436,145	1,054,204	15,773,373
Harbour Commissions.....	165,000		173,884	
Canadian National Railways (Temporary Loan).....	2,100,000	3,000,000	28,100,000	27,749,271
Can. Nat. Ry. Temp. loan—Red. Act.....		17,060,333		17,000,333
Canadian Farm Loan Board.....	3,737	50,000	213,023	103,466
Soldier and General Land Settlement.....	6,828	13,329	27,810	33,012
Total Loans and Advances.....	1,856,357	22,559,907	29,568,922	60,719,681
<b>Redemption of Debt—Redemption of Outstanding Loans.</b>	71,670,920	51,232,665	83,252,860	118,356,922
Grand Total Disbursements.....	100,645,368	96,061,659	274,445,000	330,200,548

Table 29. Significant Statistics of the United Kingdom

Classification	1933					1934							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
<b>Production—</b>													
IRON.....	366	365	379	381	416	448	420	512	504	536	524	537	.....
STEEL.....	560	690	680	706	680	724	848	728	793	760	733	.....	
COAL.....	15,674	16,856	18,404	19,193	18,933	21,091	19,045	20,490	18,290	18,076	16,889	16,208	
ELECTRICITY													
GENERATED..... mill. k.w.h.	928	1,023	1,246	1,420	1,536	1,536	1,343	1,390	1,187	1,125	1,049	1,042	
New orders received... 1932-100	82	51	51	51	40	40	42	41	45	47	47	56	
COTTON AVAILABLE..... 000 tons	9-3	10-1	12-3	14-6	16-4	11-7	12-9	15-3	10-2	12-4	20-2	19-7	
RAW COTTON DELIVERED TO MILL..... mill. lb.	103	102	114	129	100	127	123	100	112	115	112	100	
PRODUCTION, ARTIFICIAL SILK													
YARN AND WASTE..... mill. lb.	7-16	8-10	8-52	8-55	7-11	8-46	7-30	8-42	7-08	7-72	7-08	8-24	
NATURAL SILK DELIVERIES..... 000 lb.	275	293	350	395	277	430	313	340	353	402	388	478	
CAOUTCHOUK													
AVAILABLE..... 000 tons	8-54	5-74	7-84	8-76	7-70	5-20	9-27	12-23	7-83	9-64	13-30	8-75	
BUILDING PLANS													
APPROVED..... 1934-100	125-5	181-8	185-2	178-0	170-6	158-4	191-8	194-7	102-8	199-9	224-2	199-6	
OTHER..... 1934-100	70-2	123-5	108-0	95-8	103-7	127-6	110-0	135-9	118-7	145-3	138-4	120-8	
EMPLOYMENT—													
INSURED WORKERS IN EMPLOYMENT <sup>1</sup> ..... mill.	9-76	9-88	9-93	9-96	10-00	9-88	9-05	10-00	12-88	10-16	10-16	10-14	
NUMBER UNEMPLOYED <sup>1</sup> ..... 000	2,411	2,337	2,299	2,280	2,224	2,289	2,318	2,202	2,148	2,090	2,093	2,126	
PERCENTAGE UNEMPLOYED.....	19-2	18-4	18-1	17-9	17-6	18-7	18-2	17-3	16-7	16-3	16-5	16-8	
Coal mining.....	22-6	23-4	21-8	21-2	20-5	20-3	19-3	19-6	19-4	19-5	19-4	18-4	
Iron and steel.....	36-0	32-5	33-8	31-6	29-1	29-0	29-1	27-6	26-4	25-9	24-6	25-2	
General engineering.....	23-0	23-2	22-0	21-0	20-0	20-0	19-3	18-2	18-9	16-2	15-0	14-3	
Electrical engineering.....	13-7	13-0	12-3	11-6	10-0	11-6	10-6	9-7	9-0	8-0	7-4	.....	
Shipbuilding and marine engineering.....	52-0	53-3	54-5	52-4	51-4	51-5	50-3	49-8	46-2	44-4	42-7	41-5	
Base metal working.....	17-8	17-0	16-1	15-5	15-1	15-0	14-5	14-5	13-6	13-0	12-7	12-4	
Cotton.....	24-5	23-1	21-6	20-4	19-7	21-3	21-0	21-1	22-1	21-0	21-6	24-0	
Woolen.....	12-2	10-0	8-7	8-8	8-7	10-7	10-4	10-7	13-1	14-7	19-6	22-2	
Building.....	19-3	19-4	19-5	20-0	25-5	25-0	22-8	19-9	16-9	15-2	15-3	16-9	
Public works contracting.....	42-9	46-6	47-0	47-5	48-0	48-5	47-1	46-0	44-4	42-9	43-0	44-2	
Trade—													
Imports, Total..... £ mn.	56-8	57-8	61-8	63-7	63-2	64-7	57-4	63-0	56-3	61-7	61-2	58-0	60-0
Food, drink and tobacco..... 2 mn.	27-0	28-0	32-3	33-0	30-2	30-1	25-6	28-7	25-5	26-0	29-4	26-8	27-4
Raw materials..... £ mn.	16-4	14-8	15-0	17-0	18-9	21-3	18-2	18-2	17-1	16-9	16-0	17-6	
Manufactured..... £ mn.	13-0	12-1	12-4	14-5	13-1	13-2	14-8	13-5	14-0	14-4	14-3	14-7	
Total, net imports..... £ mn.	30-0	32-0	34-1	35-0	30-4	31-6	30-1	31-1	30-1	32-1	33-0	32-1	
Exports, Domestic, Total..... £ mn.	30-0	28-2	26-8	24-4	24-2	24-6	26-2	23-3	23-4	24-2	25-0	24-4	
Food, drink and tobacco..... 2 mn.	2-3	2-6	2-8	2-9	2-4	2-6	2-6	2-3	2-3	2-4	2-5	2-4	
Raw materials..... £ mn.	3-8	4-1	4-3	4-3	3-8	3-9	4-0	4-1	3-8	4-3	3-8	3-6	
Manufactured..... £ mn.	23-9	24-6	26-1	25-7	22-6	24-2	22-6	25-0	23-2	25-1	24-9	26-0	25-1
Bank clearings—													
Provincial..... £ mn.	97-5	99-3	111-2	107-1	101-9	123-7	104-9	117-3	101-1	102-4	105-2	110-4	96-9
Postal receipts, daily..... £ 000	124	132	139	139	131	133	130	134	131	130	131	131	
Transportation—													
Shipping—													
Entrances..... mill. net tons	5-65	5-58	5-43	4-98	4-91	4-81	4-25	4-99	4-97	5-30	5-71	5-71	
Clearances..... mill. net tons	5-11	5-10	4-70	4-78	4-24	4-49	4-14	4-55	4-25	4-76	4-90	4-84	
Index of shipping freight..... 1934-100	60-0	55-9	60-0	63-6	69-5	64-3	64-2	61-6	59-7	60-4	58-1	62-4	
Railways—													
Average weekly railway receipts..... £ 000	8,247	2,987	2,702	2,723	2,020	2,504	2,053	2,720	2,007	2,744	2,814	3,077	
Freight traffic total..... mill. tons	18-3	19-8	19-0	20-0	21-1	21-9	22-0	22-6	20-4	20-9	20-9	20-9	
Merchandise..... mill. tons	3-3	3-3	3-5	3-8	4-0	3-7	3-8	3-8	3-6	3-7	3-7	3-7	
Coal..... mill. tons	11-0	10-4	12-0	12-7	13-3	14-5	14-9	14-8	13-1	13-1	12-2	12-2	
Minerals and other merchandise..... mill. tons	3-3	3-1	3-2	3-5	3-9	3-7	3-9	4-0	3-8	4-1	4-1	4-1	
Prices—													
WHOLESALE PRICES 1912-100—													
Board of trade.....	102-5	103-0	102-6	102-8	102-8	104-6	105-3	103-8	102-8	102-4	103-6	103-4	
Economist.....	80-7	86-5	88-1	86-8	85-0	90-4	90-6	90-0	90-0	89-9	89-9	89-9	
Statist.....	95-8	94-9	94-7	93-3	94-1	97-1	97-1	96-7	95-3	95-4	94-9	96-9	
Times.....	99-5	98-0	98-0	97-6	98-2	101-5	100-8	99-2	98-9	99-1	97-6	99-6	
RAILWAY FREIGHTS—													
Retail foods.....	110	122	123	126	120	124	122	120	118	116	117	122	
Cost of living.....	120	141	141	143	143	142	141	140	139	137	138	141	
Banking—													
BANK OF ENGLAND—													
Private deposits..... £ mn.	123	154	155	141	132	152	136	143	142	135	135	133	126
Bank and currency notes..... £ mn.	374	373	371	369	382	366	366	370	374	378	377	384	384
Gold reserves..... £ mn.	190-3	190-4	190-4	190-5	190-6	190-8	190-9	191-0	191-2	191-2	191-5	191-6	191-7
NON-BANCAR BANKS—													
Deposits..... £ mn.	1,927	1,919	1,912	1,890	1,903	1,892	1,829	1,792	1,814	1,820	1,832	1,833	1,818
Discounts..... £ mn.	857	853	841	815	809	283	248	200	210	221	226	223	
Advances..... £ mn.	744	736	735	722	731	720	727	738	744	740	742	743	741
Investments..... £ mn.	545	545	542	551	547	540	542	531	516	524	532	533	540
TREASURY BILLS..... £ mill.	1,007	996	872	943	937	926	858	811	806	864	841	831	
MONEY—													
DAY TO DAY RATE..... p.c.	-63	-63	-75	-75	-75	-68	-68	-68	-68	-68	-68	-68	
THREE MONTHS RATE..... p.c.	-37	-41	-76	-76	-76	-94	-94	-94	-97	-91	-91	-81	
Security Values—													
FIXED INTEREST..... 1931-100	120-1	121-2	122-3	123-3	122-0	123-0	124-3	126-2	128-0	128-8	128-5	127-1	
VARIABLE DIVIDEND..... 1931-100	112-1	113-5	110-6	107-7	108-4	113-8	115-8	116-2	117-3	118-9	114-5	112-0	
TOTAL..... 1931-100	117-6	118-7	118-6	117-6	117-0	120-4	121-5	122-9	123-8	123-6	123-1	122-5	
Exchange, New York \$ to £.....	4-440	4-534	4-777	4-728	5-218	5-150	5-005	5-070	5-153	5-128	5-066	4-750	5-033
Exchange, France to £.....	88-00	80-91	79-00	80-12	84-98	83-00	79-47	77-16	78-25	77-28	77-00	76-56	76-41

1 Number of persons on the Registers of Employment Exchanges in Great Britain only.

2 On four-week basis, figures for 13th period of 1933 being, total, 22-1; midas., 3-8; coal, 14-8; minerals, 3-3.

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Table 30. Significant Statistics of the United States.

Classification	1933					1934								
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	
<b>United States Statistics—</b>														
WHEAT, VISIBLE SUPPLY, Mil. bush.	150	153	150	130	130	114	105	95	87	78	70	110	...	
Receipts, principal markets.....	600 bush.	26,749	22,004	17,824	11,612	11,151	8,747	10,009	9,064	8,408	12,479	23,445	49,706	
Shipments, principal markets.....	600 bush.	13,729	13,568	17,473	15,551	11,685	8,921	8,057	10,231	8,462	14,566	15,447	18,891	
Exports, including wheat flour.....	600 bush.	1,700	1,531	1,466	1,930	6,876	4,570	4,059	4,733	5,682	4,335	1,415	2,100	
<b>WHEAT FLOUR PRODUCTION.....</b>	600 bbls.	6,719	7,540	8,181	8,114	7,332	8,710	7,866	8,362	7,455	8,103	7,607	...	
<b>SUGAR MELTINGS, 8</b>	...	...	...	...	...	...	...	...	...	...	...	...	...	
PORTS.....	1,000 long tons	400	278	256	264	170	237	250	200	273	344	351	200	
<b>TOBACCO CONSUMPTION</b>	...	...	...	...	...	...	...	...	...	...	...	...	...	
Cigars..... Millions	435	424	408	415	277	327	299	354	345	380	404	278	...	
Cigarettes..... Millions	11,189	9,528	9,176	8,835	7,800	11,483	9,168	9,333	8,394	11,174	12,045	11,352	...	
<b>CATTLE RECEIPTS, PRIMARY MARKETS</b> .....	...	...	...	...	...	...	...	...	...	...	...	...	...	
HOG RECEIPTS, PRIMARY MARKETS.....	1,657	1,652	2,175	1,899	1,843	1,643	1,404	1,500	1,502	1,809	1,812	2,005	4,24	
<b>COTTON CONSUMPTION</b> ..... 1,000 bales	569	499	504	475	848	508	473	544	513	520	363	250	41	
<b>NEWSPRINT PRODUCTION</b> ..... 1,000 s. tons	88-0	72-1	82-1	87-6	80-9	84-9	71-5	85-0	80-5	89-7	82-3	76-2	...	
<b>NEWSPRINT CONSUMPTION</b> ..... 1,000 s. tons	127-8	134-3	152-1	154-9	148-4	141-0	154-0	158-7	160-8	193-1	154-2	...	...	
<b>PIG IRON PRODUCTION</b> ..... 1,000 l. tons	1,823	1,522	1,343	1,085	1,182	1,218	1,364	1,620	1,727	2,043	1,930	1,233	1,04	
<b>STEEL, INgot PRODUCTION</b> ..... 1,000 l. tons	2,854	2,233	2,068	1,521	1,700	1,971	2,183	2,761	2,898	3,333	3,016	1,473	1,38	
<b>AUTOMOBILE PRODUCTION</b> ..... 1,000 cars and trucks	238-8	102-0	185-0	61-0	81-1	156-9	127-3	331-5	354-7	331-7	308-1	266-6	...	
<b>ZINC PRODUCTION</b> ..... s. tons	33,510	33,273	35,141	32,582	32,034	32,954	30,172	33,721	30,562	30,922	26,143	24,843	24,29	
<b>Stocks</b> ..... s. tons	99,264	88,264	95,454	101,221	104,716	111,332	108,733	116,761	109,375	104,732	99,689	97,588	10,38	
<b>Leather PRODUCTION</b> ..... s. tons	18,611	28,091	35,399	38,456	36,846	34,818	31,892	31,379	28,723	34,741	29,693	27,354	...	
<b>PETROLEUM PRODUCTION</b> ..... 1,000 bbls.	85,239	78,186	76,017	60,755	72,000	71,976	65,450	75,545	75,796	79,870	80,040	...	...	
Consumption (to stills).....	600 bbls.	79,151	75,816	75,461	68,461	70,440	71,512	60,470	71,507	73,563	76,258	76,054	...	
<b>GASOLINE PRODUCTION</b> ..... 1,000 bbls.	36,524	36,581	35,971	33,501	33,655	33,582	42,302	47,232	32,704	35,194	34,850	...	...	
Consumption.....	27,426	34,303	33,973	30,262	28,787	29,416	30,045	30,528	32,735	38,141	36,206	...	...	
<b>CONTRACTS AWARDED</b> ..... \$1,000,000	106-2	122-5	145-4	102-3	207-2	186-5	96-7	178-3	131-3	134-4	127-1	119-7	...	
<b>CarLOADINGS</b> ..... 1,000 cars	2,503	2,306	2,606	2,566	2,585	2,178	2,309	3,059	3,235	2,442	3,078	2,346	...	
<b>ELECTRIC POWER PRODUCTION</b> ..... mill. k.h.	7,684	7,347	7,491	7,241	7,46	7,629	7,049	7,717	7,443	7,081	7,453	7,000	...	
<b>INDEX FACTORY EMPLOYMENT</b> .....	1923-5-100	78-4	78-0	77-8	75-9	75-0	75-1	78-4	81-0	82-2	82-4	81-4	78-4	
MAIL ORDER SALES	2,000,000	40,327	43,219	33,650	52,037	61,971	56,186	53,452	46,037	51,072	46,330	37,287	...	
MINERAL PRODUCTION	1923-5-100	91-0	87-0	81-0	81-0	85-0	88-0	91-0	100-0	90-0	89-0	87-0	85-0	
INDUSTRIAL PRODUCTION	1923-5-100	91-0	94-0	77-0	73-0	74-0	78-0	81-0	84-0	85-0	86-0	83-0	78-0	
F.R. BANKS, BILLS DUE	...	...	...	...	...	...	...	...	...	...	...	...	...	
COUNTED..... Mil. Dollars	133	128	116	119	98	83	64	84	39	91	25	22	...	
RESERVE RATIO	67-4	66-2	65-2	64-8	65-3	66-3	66-3	67-9	68-3	69-1	69-4	69-9	...	
MEMBER BANKS LOANS AND DISCOUNTS	...	Mil. Dollars	8,533	8,840	8,593	8,568	8,385	8,340	8,185	8,161	8,136	8,026	8,014	7,572
Net Demand Deposits	...	Mil. Dollars	10,427	10,505	10,653	10,751	10,952	11,118	11,396	11,704	12,221	12,426	12,504	12,745
INTEREST RATES, TIME LOANS, p.c.	1-13	-63	-69	-81	1-00	1-13	88	88	-88	-88	-88	-88	...	
Call loan renewal	...	p.c.	-98	-75	-75	-94	-1-00	-1-00	-1-00	-1-00	-1-00	-1-00	1-00	
Prime commercial paper, 4-6 months	...	p.c.	1-50	1-38	1-25	1-25	1-38	1-38	1-13	1-13	1-00	-88	-88	
BONDS, PRICES HIGH GRADE	...	...	...	...	...	...	...	...	...	...	...	...	...	
RAILS (10)	89-05	85-74	85-47	79-23	82-07	89-05	95-10	97-46	100-50	101-57	103-47	104-60	...	
Forty bonds	73-67	69-58	69-09	69-14	65-46	71-59	77-85	79-73	83-42	83-93	83-89	84-12	...	
PAIRCOS COMMON STOCKS (421)	78-1	74-8	68-5	69-1	70-4	75-6	80-5	77-1	70-6	71-8	78-5	71-4	...	
(Copyright Standard Statistics Co.)	...	...	...	...	...	...	...	...	...	...	...	...	...	
INDUSTRIAL (351)	78-8	80-7	75-5	76-7	78-8	94-0	83-4	84-0	88-3	70-6	81-4	79-7	...	
Railways (33)	49-4	47-9	40-3	38-4	40-3	45-5	50-0	46-7	49-3	43-3	44-1	41-2	...	
Utilities (7)	87-1	87-0	75-0	70-0	67-3	72-3	80-6	75-3	76-3	69-5	71-0	69-2	...	
Automobiles (18)	93-0	94-2	53-8	58-5	95-0	106-7	116-1	108-4	112-0	93-1	80-6	95-6	...	
Tires and rubber goods (?)	58-9	56-9	49-6	51-7	50-1	53-4	52-4	55-4	57-2	49-0	47-5	41-6	...	
Chain stores (16)	58-1	55-8	53-1	53-3	55-7	53-6	72-3	71-0	71-0	62-7	67-7	61-1	70-4	
Copper and brass (8)	60-0	77-5	74-6	79-1	80-2	83-0	82-0	81-5	82-0	76-4	76-3	76-3	...	
Oil (15)	59-4	60-3	54-7	51-8	53-5	50-6	56-0	60-1	61-3	55-4	53-2	47-3	...	
Railway equipment (9)	50-5	57-5	49-1	47-8	54-2	53-1	63-1	61-0	63-5	51-5	50-1	47-5	...	
Steel and iron (11)	60-5	67-5	60-1	57-8	64-2	63-1	67-0	66-0	66-0	56-5	54-6	53-0	...	
Textile (26)	56-1	55-2	51-8	49-2	49-7	56-4	63-6	68-2	64-0	56-5	54-6	53-0	...	
Amusement (7)	14-2	14-1	13-6	12-3	11-0	12-1	14-1	18-4	14-1	12-8	12-8	10-6	...	
Tobacco (11)	131-2	132-2	120-7	114-6	114-0	112-3	112-7	108-4	116-7	114-2	120-1	122-3	...	
STOCK SALES, N.Y. Mil. Dollars	49-5	48-3	39-4	33-6	34-9	54-6	54-6	29-0	26-0	25-3	16-8	21-1	...	
BOND SALES, N.Y. Mil. Dollars	216-2	204-3	261-5	297-0	267-3	413-4	372-0	324-4	346-0	288-9	280-5	285-2	...	
BROKERS LOANS	...	Mil. Dollars	817	807	776	789	845	903	936	1,068	1,016	1,063	923	...
BANK DEPOSITS, N.Y. Mil. Dollars	18,076	12,240	12,350	12,304	13,013	14,023	12,451	15,008	16,363	14,653	15,380	12,623	12,355	
Outside, 146 centres. Mil. Dollars	12,375	12,215	12,027	11,927	12,365	12,198	11,784	14,077	14,278	14,105	14,754	12,510	12,455	

# REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. IX

OTTAWA, SEPTEMBRE, 1934

N° 9

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.S.S. (HON.), F.R.S.C.  
CHEF DE LA SECTION DE LA STATISTIQUE GÉNÉRALE: S. A. CUDMORE, M.A., F.S.S.  
STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

## STATISTIQUES COURANTES DES AFFAIRES AU CANADA

La situation économique au Canada montre de l'amélioration en août, plusieurs facteurs faisant un gain appréciable sur le mois précédent. L'avance des prix de gros, bien que minime, est suffisante pour éléver l'indice à un nouveau plafond depuis mai 1931. Le gain dans les produits de la ferme a été la principale influence rehaussant l'indice général, l'augmentation de la moyenne pondérée de 70 produits de la ferme canadienne étant de 60·0 à 61·6. L'indice des prix des récoltes a avancé de près de 3 points.

La cote des actions ordinaires, qui fléchissait depuis avril, a renversé sa tendance en août, l'indice donnant une moyenne de 83·8 comparativement à 81·3 en juillet. L'indice de 96 titres industriels a avancé de 3·5 points tandis que celui de 20 titres de services publics a monté de 0·6 point.

Les obligations de tout repos ont été fortes en août avançant à un nouveau maximum depuis 1911. Le rendement des obligations du gouvernement d'Ontario donne une moyenne de 3·94 p.c. comparativement à 3·98 p.c. en juillet et l'indice du rendement sur la base de 1926 a reculé de 83·1 à 82·3. Le rendement moyen de 4 émissions de conversion du gouvernement canadien est de 3·89 p.c. comparativement à 3·96. Aussi, fait très significatif, le loyer de l'argent à long terme au Canada est à plus bas niveau qu'à toute autre époque de la période d'après-guerre.

Le fort gain des dépôts à demande le 1er août a plus que contre-balancé la récession des dépôts à terme. L'indice des dépôts bancaires, après ajustement saisonnier, a conséquemment avancé de 97·7 à 99·0.

### Opérations commerciales

Les opérations commerciales au Canada montrent une accélération modérée en août. Le point de plus grande activité des 8 premiers mois de l'année a été touché en mai. Le niveau d'août est le deuxième de la période, l'indice des affaires d'août étant à 99·0 comparativement à 95·7 en juillet.

### Production minérale

Les facteurs reflétant le cours de la production minérale en août ont fait excellente figure. Les exportations de cuivre sont de 23,548,300 livres comparativement à 21,303,000. Il y a augmentation dans les exportations de nickel contrairement aux tendances saisonnières. Le total est de 11,840,000 livres comparativement à 11,361,000. La production de plomb est plus grande le dernier mois sur lequel les statistiques sont compilées, l'indice ayant monté 13·5 p.c. Les exportations de zinc donnent 24,364,000 livres comparativement à 19,071,000. Il y a des gains marqués dans les expéditions d'or et d'argent. Les exportations et les arrivages d'or à la Monnaie donnent 263,148 onces comparativement à 249,419. Les expéditions d'argent ont monté de 990,200 onces à 1,352,600. Il y a un gain modéré dans les exportations d'amianté dans les qualités supérieures. Les exportations de bauxite pour la fabrication d'aluminium s'élèvent à 23,840,000 livres comparativement à 9,401,000.

### Industrie manufacturière

L'indice des produits alimentaires ouvrés a avancé de 91·8 à 93·8. L'activité dans l'industrie minotière montre un gain après ajustement saisonnier.

L'indice de la production de farine de blé a avancé de 84·2 à 86·3 et la production de farine d'avoine est aussi plus volumineuse. L'augmentation dans l'industrie du sucre est de 83,544,000 livres à 95,042,000, le gain ajusté atteignant près de 15 p.c. L'industrie des viandes a été moins active, l'indice des abatages inspectés baissant de 122·4 à 115·4. Le gain dans les abatages de bovins et ovin a été moins que normal pour la saison tandis que les abatages de porcs ont décliné contrairement aux tendances saisonnières. Les exportations de fromage montrent un gain modéré après ajustement saisonnier, l'augmentation dans les exportations de saumon en boîte étant moins que normale pour le mois.

Les importations de caoutchouc se chiffrent à 4,363,000 livres comparativement à 5,443,000, l'indice déclinant de 142.4 à 122.9. La fabrication de bandages d'automobiles montre des gains progressifs ajustés au cours des sept premiers mois de l'année.

La production de chaussures en cuir à 1,150,000 paires en juillet se compare à 1,605,000 le mois précédent.

Les importations de matières premières pour les industries textiles ont repris en plus fort volume en août. Les arrivages de coton brut sont de 8,535,000 livres comparativement à 8,281,000 le mois précédent, le gain ajusté étant de 8·5 p.c. Les importations de filé et de fil de coton montrent de faibles déclins. Ceux de laine brute et de filés de laine ont avancé de 928,000 livres à 1,040,000, l'indice ajusté montant de 77·7 à 98·3.

Les facteurs illustrant la marche des industries du bois et du papier sont un peu meilleurs en août. La production de papier à journal est de 216,164 tonnes comparativement à 208,258, le gain ajusté étant d'environ 4,5 p.c. Cette production est plus grande qu'en tout autre mois d'août excepté en 1929. Les exportations de pulpe de bois sont plus faibles qu'en juillet. Les exportations de planches et madriers se chiffrent à 135,135,000 pieds comparativement à 140,000,000, le déclin de l'indice étant limité à 2 points. Il y a un gain prononcé dans les exportations de bardeaux, le total étant de 180,440 carrés comparativement à 94,760.

L'indice a monté de 40,1 à 73,5 soit un gain de 83 p.c.

L'industrie du fer et de l'acier était aussi active qu'en juillet. La production d'acier en luge est de 63,478 tonnes comparativement à 66,647. L'indice a décliné de 110.5 à 102.7. La production de fonte en gueuse montre un gain, 41,485 tonnes comparativement à 36,759. La production d'automobiles à 9,904 unités montre un déclin plus que saisonnier des 11,114 unités produites en juillet. L'indice à 64.3 comparativement à 69.9.

Les importations de pétrole brut, reflétant les conditions dans l'industrie des huiles, sont de 129,613,000 gallons comparativement à 116,883,000. L'indice a monté de 216,4 à 249,3, un gain de 15 p. c. L'indice ajusté pour variations saisonnières est plus haut qu'en tout mois antérieur excepté novembre 1929.

## **Construction**

Les nouvelles entreprises dans l'industrie du bâtiment sont plus considérables que le mois précédent. Le gain dans les contrats a avancé de \$11,191,000 à \$13,544,000, tandis que l'augmentation dans les permis de bâtir a été de \$3,219,000 à \$3,274,000. L'indice ajusté des nouvelles affaires en construction au cours du mois est de 40.7 comparativement à 35.5.

## **Chemins de fer**

Les transports commerciaux du mois d'août sont meilleurs que ceux du mois précédent. Le total d'août est de 204,552 wagons comparativement à 187,876 en juillet, soit un gain voisin de 4 p.c. après ajustement saisonnier. Le total cumulatif des 8 premiers mois de l'année est de 1 495 700 wagons comparativement à 1 264 000 au cours de la même période de l'an dernier.

Les revenus bruts des opérations des lignes canadiennes du Canadien National sont de \$90,081,000 les 8 premiers mois de l'année comparativement à \$79,454,000 la même période de 1933, soit un gain de 13·4 p.c. L'augmentation dans le revenu brut des opérations du Canadien Pacifique est de 11·6 p.c. dans la même comparaison, le total étant de \$78,908,000 comparativement à \$70,696,000.

#### Trois facteurs représentatifs

Chacun des trois facteurs représentatifs considérés ici a monté à une position plus favorable en août. Le cours des obligations a atteint un nouveau sommet d'après-guerre même après élimination de la tendance à long terme, la position actuelle n'étant dépassée que pour très peu de temps les premiers mois de 1928. L'indice du volume physique des affaires après ajustement pour élimination des angles trop aigus est plus haut que le mois précédent. L'indice des actions ordinaires, qui avait réagi d'avril à juillet, montre une reprise modérée.

L'avance marquée des obligations du gouvernement et le niveau relativement élevé des opérations commerciales sont des facteurs favorables au point de vue national.

**Prix de gros**

L'indice des prix de gros a monté de trois dixièmes d'un point pour marquer 72.3, ce qui est plus haut que tout mois depuis mai 1931. Le sous-indice des récoltes a avancé de 68.5 à 69.9, tandis que les indices des produits animaux et des métalloïdes restent inchangés. Les indices des autres groupes montrent un déclin modéré. L'indice des produits agricoles canadiens a monté de 57.8 à 60.7. Le gain dans les produits manufacturés est de 73.2 à 73.6.

Le blé Manitoba N° 1, base de Fort William et Port Arthur, donne une moyenne de 86·0 cents le boisseaux en août comparativement à 82·0 en juillet, et les grains fourrager montrent des gains marqués. La position du café continue de s'améliorer et les informations du Brésil indiquent que le Département National du café s'efforce de compléter son programme de destruction au cours des deux mois prochains. Les prix du caoutchouc ont monté notablement en août, la principale source de la force du marché venant de l'impression que les efforts de restriction devenaient de plus en plus apparents. Une vive avance est constatée dans les cours du coton après la publication de l'estimation du gouvernement des Etats-Unis de la récolte le 1er août à 9,195,000 balles, ce qui est environ 200,000 balles de moins que généralement anticipé. Les stocks mondiaux de cuivre affiné sont estimés à 496,700 tonnes à la fin de juillet, soit environ 5,400 tonnes de moins qu'à la fin de juin.

L'indice du coût de la vie montre une avance en août à 78·7 comparativement à 78·4 en juillet. Le point le plus haut des deux dernières années a été atteint en mars. Un déclin a suivi en juin et l'orientation est à la hausse les deux derniers mois.

#### Valeurs mobilières

Les actions ordinaires ont été plus fortes en août qu'en juillet, l'indice marquant 83·8 comparativement à 81·8. Les groupes pulpe et papier et minoteries montrent des déclins depuis juillet tandis que les autres groupes de la classification industrielle ont avancé.

Influencé principalement par le groupe des mines d'or l'indice de 23 titres miniers a touché une nouvelle cime dans le présent mouvement au cours d'août. A 141·1 il se compare à 137·2 le mois précédent. Le gain sur le mois d'août 1933 n'est pas moins de 31·5 p.c. Bien que les métaux montrent un gain appréciable pour les douze mois l'avance des 19 titres de mines d'or est près de 37 p.c. Les actions privilégiées montrent un recul en août pour le troisième mois consécutif, l'indice étant 67·3 comparativement à 68·7 en mai, le point le plus élevé depuis plusieurs années.

#### Stocks et prix des denrées

Les stocks mondiaux de 9 denrées ont touché un bas niveau pour la période d'après-guerre en 1923. Une rapide accumulation s'est produite entre 1925 et 1932. Il y a des déclins au cours des premiers mois de cette année. Les stocks de blé ont fluctué à des hauts niveaux après 1929, des récoltes subnormales dans la plupart des pays producteurs augurant d'une réduction au cours de la campagne actuelle.

Les stocks de sucre et de caoutchouc restent à de hauts niveaux. Les stocks de café ont atteint un maximum dans les premiers mois de 1932, suivi d'un déclin. Les stocks de coton ont décliné de leur haute position de 1932 à 1933. Les stocks de soie ont récemment monté à un haut sans précédent pour la période d'observation. Les stocks d'étain ont décliné rapidement depuis 1931, les prix et les stocks fournissant un bon échantillon de corrélation inverse. (Voir le graphique de la page 10).

#### La production au Canada et aux Etats-Unis

L'amélioration économique au Canada s'est maintenue à un niveau relativement meilleur qu'aux Etats-Unis depuis août 1933 jusqu'à date. La reprise dans la production industrielle a été rapide dans les deux pays depuis avril jusqu'à août de l'an dernier mais la réaction subséquente a été plus visible aux Etats-Unis qu'au Canada.

Mesuré par l'indice de la production industrielle publié dans le Federal Reserve Bulletin, le point le plus bas aux Etats-Unis a été touché en juillet 1932. L'avance du troisième trimestre n'a pas été complètement compensée par la réaction culminant en mars 1933. Le relèvement de mars à juillet 1933 a été spectaculaire, le gain de l'indice allant jusqu'à 67 p.c. Au Canada, le point le plus bas de la production industrielle mesurée par l'indice officiel a été touché en février 1933. Le gain de février à septembre de l'an dernier a été d'un caractère prononcé et en ces derniers mois une hausse nouvelle est visible. L'indice canadien de la production industrielle en juillet était à 95·6 comparativement à 70·0 aux Etats-Unis, la base dans les deux pays étant celle de 1926 = 100. Les indices de la production manufacturière ont montré une tendance semblable. Au Canada, le point le plus bas a été touché en février de l'an dernier suivi d'une avance rapide dont le plus haut a été en août et septembre derniers. De nouveaux hauts depuis les sept premiers mois de 1930 ont été touchés de mai à juillet 1934. L'indice de la production manufacturière aux Etats-Unis a touché son plus bas en mars 1933 et a avancé rapidement jusqu'à juillet et depuis semble reculer. Exprimé en pourcent de la moyenne de 1926, l'indice de la production manufacturière était à 99·0 au Canada en juillet dernier comparativement à 69·0 aux Etats-Unis.

Bien que les indices officiels de la production au Canada et aux Etats-Unis soient préparés par des méthodes différentes, la comparaison entre les deux est intéressante pour la détermination des courants, et plusieurs points montrent de la ressemblance dans les tendances des groupes industriels des deux pays.

La reprise manufacturière a été le principal facteur de hausse dans l'indice de la production industrielle canadienne. Le gain de la production minérale aux Etats-Unis a été relativement modéré tandis qu'au Canada des indicateurs de mai à juillet montrent un déclin qui a contrebalancé les gains de mars à avril. L'accélération dans l'industrie du bâtiment des deux pays a été sans conséquence et les opérations continuent à un niveau relativement bas.

Le graphique de la page 15 montre la position relative de ces derniers mois dans les deux pays.

#### Cours des titres dans les principaux pays

Supplémentant l'information des graphiques parus dans les récentes livraisons de la Revue Mensuelle sur la production d'acier et la production en général dans les principaux pays, un graphique paraît à la page 30, illustrant les indices des titres d'action ordinaire. Les titres industriels, reflétant des perspectives améliorées de profits corporatifs à la suite d'un volume plus considérable et de prix plus élevés, ont montré des gains continus en Grande-Bretagne et en Allemagne depuis le deuxième trimestre de 1932. Il y a des gains aux Canada et aux Etats-Unis de juin à septembre 1932 et de mars à juillet 1933. La réaction de l'automne dernier a été relativement légère, l'avance reprenant en avril dernier. La tendance réactionnaire des derniers mois reflète un changement de perspectives industrielles. Le cours de l'indice de 164 titres industriels en France a été à la baisse depuis le commencement de 1932 jusqu'à date.

### LA SITUATION AUX ÉTATS-UNIS

Les opérations commerciales des Etats-Unis ont décliné en août, les indices généraux indiquant, après ajustement, une baisse continue depuis quatre mois. L'industrie primaire du fer et de l'acier a opéré à bas rendement, la production de fonte en gueuse étant de 1,054,000 tonnes comparativement à 1,225,000 en juillet. La production d'acier se limite à 1,363,000 tonnes comparativement à 1,473,000. La capacité des hauts fourneaux de fonte en gueuse en activité la première semaine de septembre est de 12 p.c. inférieure à celle du mois précédent. Le prix de la ferraille d'acier continue à décliner depuis mars. Comme les négociants de l'automobile ont des stocks raisonnables, on s'attend à une production ralentie au cours du reste de la saison. La production d'automobiles d'août montre un déclin plus grand que saisonnier, l'indice ajusté baissant à son plus bas niveau depuis juin de cette année.

Les actions ordinaires montrent un gain de 5,5 p.c. au cours du mois, un indice de 50 titres industriels avançant de 6 p.c. L'avance n'a cependant pas été suffisante pour changer la signification défavorable du recul du commencement de l'année. Les taux de l'argent à brève échéance sont restés au niveau extrêmement bas des mois précédents, les renouvellements de prêt à demande étant à 1 p.c.

### LA SITUATION EN GRANDE-BRETAGNE

Bien que le nombre des personnes assurées contre le chômage en Grande-Bretagne montre en août une augmentation de 34,000 sur juillet, à 10,170,000, le nombre de sans-travail enregistrés a augmenté de 10,318 à 2,136,578 au cours du même mois. Cette anomalie est attribuable au grand nombre de jeunes gens laissant l'école dans la mi-été et entrant sur le marché du travail pour la première fois. Le nombre de garçons et filles sans travail a augmenté de 31,088 au cours du mois tandis que celui d'hommes et de femmes a diminué de 20,770.

Les importations d'août donnent une valeur de £60,020,000, les exportations domestiques, £32,090,000 et les réexportations £3,300,000, les deux premiers montrant une augmentation substantielle sur le mois correspondant de 1932.

L'argent continue d'être facile en août et au commencement de septembre, l'offre étant abondante à 4 p.c. Des bons du Trésor à trois mois ont été vendus le 31 août au taux de 14 shillings 4,47 pences p.c. par année.

Le sterling a baissé en ces dernières semaines en termes d'or, la livre atteignant un bas niveau de 74 francs le 3 septembre. A l'heure où sont écrites ces lignes elle est à environ 75 francs.

OTTAWA, BUREAU FÉDÉRAL DE LA STATISTIQUE, 21 septembre 1934.

# PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

## 1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED SEPTEMBER 16, 1934

**Population.**—Preliminary report, vital statistics of Canada, 1933.

**Production.—Agricultural Products.**—Grain situation in the Argentine, Aug. 14, 1934. Telegraphic crop report, Aug. 14, 1934; ... Aug. 21, 1934; ... Aug. 28, 1934; ... Sept. 5, 1934. Fruit report No. 3, Aug. 22, 1934. Live stock and animal products statistics, 1933. Field crops of Canada, Sept. 11, 1934 (estimate). The dairy situation in Canada. **Forest Products.**—Preliminary report on the pulp and paper industry in 1933. **Mineral Products.**—Annual report on the mineral production of Canada during the calendar year 1932. Report on the mineral production of Canada during the six months ending June 1934 (with revised statistics for calendar year 1933). Summary review of the silver mining industry in Canada, 1933. The copper mining industry in Canada, 1933.

**Manufactures.—Vegetable Products.**—Linseed and soy-bean industry in Canada, 1933. **Textile Products.**—The dyeing and finishing of textile goods in Canada, 1933. Cotton and jute bag industry in Canada, 1933. Report on the corset industry in Canada, 1933. **Chemicals and Allied Products.**—The coal tar distillation industry, 1933. Report on the distilled liquor industry in Canada, 1933.

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OTTAWA  
J.O. PATENAUME  
IMPRIMEUR DE SA TRÈS EXCELLENTE MAJESTÉ LE ROI  
1934

Pris: Un dollar par an.

